

COLUMBIA COUNTY CAPITAL RESOURCE CORPORATION

COLUMBIA COUNTY CAPITAL RESOURCE CORPORATION NOTICE OF MEETING

Please take notice that there will be a regular meeting of the Columbia County Capital Resource Corporation and its Finance Committee held on December 7, 2021 at 8:30am. This meeting will be held to consider all appropriate business brought before it. The Columbia County CRC will meet in person at One Hudson City Centre, Suite 301, Hudson, NY 12534. The meeting is open to the public and will be livestreamed at <https://townhallstreams.com/>. Due to public health and safety concerns related to COVID-19, and in accordance with the Senate and Assembly bills (S.50001/A.40001), the meeting will be also be held

via **Google Meet**: meet.google.com/nmz-rhfm-xmh Phone Number: 1-919-525-2426 (Pin: 814476084) and will be recorded with a transcript provided at a later date. The public will have an opportunity to hear the meeting live and provide comments. Comments can also be provided via email before and during the meeting to mtucker@columbiaedc.com. Please check the meeting agenda posted on the CRC's website on www.columbiaedc.com for updated information

Nina Fingar Smith
Secretary
Columbia County Capital Resource Corporation
Dated November 30, 2021

CRC Meeting Agenda

Members:

Nina Fingar-Smith	Brian Keeler	
Bob Galluscio	Carmine Pierro	
William Gerlach	Sarah Sterling	

1. Minutes, October 5, 2021*
2. Treasurer's Report*
3. Audit Engagement Letter*
4. 2022 Meeting Schedule*
5. Public Comment

Attachments:

Draft October 5, 2021 Minutes
Treasurer's Report
Draft 2022 Meeting Schedule

* Requires Approval

One Hudson City Centre, Suite 301, Hudson, New York 12534
Phone: 518-828-4718

COLUMBIA COUNTY CAPITAL RESOURCE CORPORATION

DRAFT

MINUTES
COLUMBIA COUNTY
Capital Resource Corporation
Board Meeting
Tuesday, October 5 2021
Via Google Meet due to the COVID-19 outbreak

The regular meeting of Columbia County Capital Resource Corporation Board, held in person and via Google Meet on the above date. The meeting was called to order at 8:41am by Carmine Pierro, Chairman

Attendee Name	Title	Status	Arrived
Nina Fingar-Smith	Secretary	Present	
Robert Galluscio	Treasurer	Present	
William Gerlach	Board Member	Excused	
Brian Keeler	Board Member	Present via Meet	
Carmine Pierro	Chair	Present	
Sarah Sterling	Vice-Chair	Present	
Theodore Guterman II	Counsel	Present	
F. Michael Tucker	President/CEO	Present	
Lauren Cranna	Business Development Partner	Excused	
Lisa Drahushuk	Administrative Supervisor	Present	
Cat Lyden	Bookkeeper	Excused	
Martha Lane	Business Development Director	Excused	

Minutes:

Ms. Sterling made a motion, seconded by Ms. Fingar-Smith to approve the minutes of March 15, 2021 as presented. Carried.

Treasurer's Report and 2022 Budget:

Mr. Galluscio made a motion, seconded by Ms. Sterling to approve the Treasurer's Report and the proposed 2022 Budget as presented to the Finance Committee. Carried.

CRC RFP Response:

Mr. Tucker reported there had been only one response to the RFP for a IDA/CRC Attorney. He stated Andrew Howard of Freeman Howard had submitted his name for consideration. *Mr. Galluscio made a motion, seconded by Ms. Fingar-Smith to approve Mr. Howard's appointment as CRC attorney. Carried.*

With no public comment and no further business to come before the Board, Ms. Sterling made a motion, seconded by Mr. Galluscio to adjourn the meeting. Carried. The meeting was adjourned at 8:48am.

Respectfully submitted by Lisa Drahushuk

CRC
Balance Sheet
As of November 30, 2021

	<u>Nov 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Key Bank checking	346.55
Key Bank Savings	162.76
Total Checking/Savings	<u>509.31</u>
Total Current Assets	<u>509.31</u>
TOTAL ASSETS	<u>509.31</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	2,505.63
Net Income	-1,996.32
Total Equity	<u>509.31</u>
TOTAL LIABILITIES & EQUITY	<u>509.31</u>

CRC
Profit & Loss Budget vs. Actual
 January through November 2021

	Jan - Nov 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Bank Int. Inc.	0.00	4.58	-4.58	0.0%
Grant from CEDC	2,500.00	5,000.00	-2,500.00	50.0%
Total Income	2,500.00	5,004.58	-2,504.58	50.0%
Expense				
Accounting & Audit	2,600.00	2,500.00	100.00	104.0%
Insurance	1,799.72	2,000.00	-200.28	90.0%
Miscellaneous	96.60	458.34	-361.74	21.1%
Total Expense	4,496.32	4,958.34	-462.02	90.7%
Net Ordinary Income	-1,996.32	46.24	-2,042.56	-4,317.3%
Net Income	-1,996.32	46.24	-2,042.56	-4,317.3%

2022 Meeting Schedule

2022 IDA/CRC Meetings

February 1st 8:30am

March 14th 8:30am

April 5th 8:30am

June 7th 8:30am

August 2nd 8:30am

October 4th 8:30am

December 6th 8:30am