

CEDC Approved 10/24/21

2022 Budget A

INCOME	2021 Budget	Jan-Sept	Oct - Dec	Projected	Net
Administrative Revenue	57,500	32,789	8,499	41,288	(16,212)
Columbia County Contract Revenue	368,000	276,000	92,000	368,000	-
Grant Income	3,500	5,181	1,628	6,809	3,309
SBA Microloan - Interest	50,000	26,826	8,942	35,768	(14,232)
CEDC Loan Fund - Interest	50,000	26,826	8,942	35,768	(14,232)
Membership/Sponsorship	65,000	32,992	5,000	37,992	(27,008)
Other Income	12,000	53,097	4,000	57,097	45,097
PPA		68,700		68,700	68,700
PPP 2			64,111	64,111	
Bad Debt Recovery	20,000	-	-	-	(20,000)
SBA Microloan Technical Assistance	115,000	102,500	45,000	147,500	32,500
Total Income	741,000	624,910	238,122	863,032	122,032
Expense					
Grant Expense		5,880	-	5,880	5,880
Conferences & Training	2,000	1,563	1,000	2,563	563
Consulting - TSI	132,500	99,000	33,000	132,000	(500)
Consulting - SBA		-	7,500	7,500	7,500
Consulting fees	30,000	25,529	11,250	36,779	6,779
Direct Program Exp	5,000	2,620	1,500	4,120	(880)
Facility	40,000	32,964	10,988	43,952	3,952
Grant to CRC	2,500	2,500		2,500	-
Insurance	4,500	2,886	750	3,636	(864)
SBA Interest		63			
Micro-biz exp	36,000	27,258	9,500	36,758	758
New Initiatives	30,000	40,801	11,000	51,801	21,801
Office Exp	45,000	40,685	11,000	51,685	6,685
Salary Expense	323,250	189,690	60,000	249,690	(73,560)
Employer Payroll Tax	28,650	21,473	6,000	27,473	(1,177)
Fringe Benefits	55,600	35,335	15,500	50,835	(4,765)
Other Exp.	12,000	11,416	3,750	15,166	3,166
Profession fees	36,000	40,164	9,000	49,164	13,164
Public realations/marketing	18,000	15,466	4,500	19,966	1,966
Total Exp	801,000	595,293	196,238	791,468	(9,532)
Net Operating Loss	(60,000)	29,617	41,884	71,564	112,501
Project Fund Transfer	60,000		27,136	27,136	32,864
Other Income					-
Other Expense	-		(30,000)	(30,000)	(30,000)
Net Operating Income	-	29,617	39,020	68,700	

2021 Budget	Projected	2022 Budget
57,500	41,288	70,000
368,000	368,000	460,000
3,500	6,809	5,000
50,000	35,768	38,000
50,000	35,768	38,000
65,000	37,992	60,000
12,000	57,097	12,000
-	68,700	
	64,111	
20,000	-	-
115,000	147,500	150,000
741,000	863,032	833,000
	5,880	10,000
2,000	2,563	3,000
132,500	132,000	132,000
	7,500	24,000
30,000	36,779	36,000
5,000	4,120	7,500
40,000	43,952	42,000
2,500	2,500	5,000
4,500	3,636	4,000
		1,000
36,000	36,758	42,500
30,000	51,801	50,000
45,000	51,685	50,000
323,250	249,690	285,000
28,650	27,473	25,000
55,600	50,835	50,000
12,000	15,166	12,000
36,000	49,164	36,000
18,000	19,966	18,000
801,000	791,468	833,000
(60,000)	71,564	-
60,000	27,136	
	-	
-	(30,000)	
-	68,700	