

COLUMBIA COUNTY CAPITAL RESOURCE CORPORATION

Treasurer's report*

COLUMBIA COUNTY CAPITAL RESOURCE CORPORATION MEETING NOTICE

Please take notice that there will be a regular meeting of the Columbia County Capital Resource Corporation and its Committees held on June 7, 2022 at 8:30am. This meeting will be held to consider all appropriate business brought before it. The Columbia County CRC will meet in person at One Hudson City Centre, Suite 301, Hudson, NY 12534. The meeting is open to the public. Due to public health and safety concerns related to COVID-19, the meeting will also be held **via Zoom**. Join Zoom Meeting

<https://us06web.zoom.us/j/81099886564?pwd=cGNrc0tMangwbDVcbWVENkxN2ZnQT09>

Meeting ID: 810 9988 6564, Passcode: 237477, Dial by your location: 1 646 558 8656

Find your local number: <https://us06web.zoom.us/j/81099886564?pwd=cGNrc0tMangwbDVcbWVENkxN2ZnQT09>

The public will have an opportunity to hear the meeting live and provide comments. Comments can also be provided via email before and during the meeting to mtucker@columbiaedc.com. Please check the meeting agenda posted on the IDA's website on www.columbiaedc.com for updated information.

Dated: May 30, 2022

Nina Fingar-Smith

Secretary, Columbia County Capital Resource Corporation

CRC Meeting Agenda

Members:

Nina Fingar-Smith	Brian Keeler	Sarah Sterling
Bob Galluscio	Carmin Pierro	
William Gerlach	Rick Rector	

1. Draft Minutes March 14, 2022*
2. Virtual Meeting Authorization Resolution*
3. Treasurer's Report*
4. Administrative Director's Report
5. Public Comments

Draft Minutes March 14, 2022

Virtual Meeting Authorization Resolution

Treasurer's Report

* Requires Approval

COLUMBIA COUNTY CAPITAL RESOURCE CORPORATION

MINUTES COLUMBIA COUNTY Capital Resource Corporation Board Meeting

Monday, March 14, 2022
Via Zoom due to the COVID-19 outbreak

DRAFT

The regular meeting of Columbia County Capital Resource 8:56am by Carmine Pierro, Chairman

Attendee Name	Title	Status	Arrived
Nina Fingar-Smith	Secretary	Excused	
Robert Galluscio	Treasurer	Excused	
William Gerlach	Board Member	Present in person	
Brian Keeler	Board Member	Present via Zoom	
Carmine Pierro	Chair	Present via Zoom	
Rick Rector	Board Member	Present in person	
Sarah Sterling	Vice-Chair	Excused	
Andrew Howard	Counsel	Present in person	
F. Michael Tucker	President/CEO	Present in person	
Lauren Cranna	Business Development Partner	Present in person	
Lisa Drahushuk	Administrative Supervisor	Present in person	
Cat Lyden	Bookkeeper	Present in person	
Martha Lane	Business Development Director	Excused	
Nicole Overbaugh	UHY	Present via Zoom	
Matt Vanderbeck	UHY	Present in person	

Minutes February 1, 2022:

Mr. Pierro asked if there were changes to the presented draft minutes, with no changes proposed, he called for a motion to approve the minutes as presented. *Mr. Rector made a motion, seconded by Mr. Gerlach to approve the February 1, 2022 minutes as presented. Carried.*

Audit Committee Report

2021 Audited Financials:

Mr. Keeler made a motion, seconded by Mr. Gerlach to approve the 2021 Audited Financials as recommended by the Audit Committee. Carried.

Finance Committee Report:

2021 Investment Report:

Mr. Gerlach made a motion, seconded by Mr. Rector to approve the 2021 Investment Report as recommended by the Finance Committee. Carried.

Governance Committee Report:

2021 Full Board Evaluation:

Mr. Gerlach made a motion, seconded by Mr. Keeler to approve the evaluation as presented. Carried.

Administrative Director's Report:

Mr. Tucker thanked all involved with the audit and the PARIS reports.

COLUMBIA COUNTY CAPITAL RESOURCE CORPORATION

DRAFT

He stated he was speaking with several not-for-profits about using the CRC. Mr. Howard mentioned he and Mr. Tucker had spoken to Bond Counsel, A. Joseph Scott about closing the corporation. Mr. Scott recommended holding the corporation open, noting it could be useful in the future.. He suggested keeping the corporation open.

With no public comment and no further business to come before the Board, Mr. Rector made a motion, seconded by Mr. Gerlach to adjourn the meeting. Carried. The meeting was adjourned at 9:03am.

Respectfully submitted by Lisa Drahushuk

11:02 AM
05/31/22
Accrual Basis

CRC
Balance Sheet
As of May 31, 2022

	<u>May 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
Key Bank checking	316.55
Key Bank Savings	102.78
Total Checking/Savings	<u>419.33</u>
Total Current Assets	<u>419.33</u>
TOTAL ASSETS	<u>419.33</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	2,860.00
Total Accounts Payable	<u>2,860.00</u>
Total Current Liabilities	<u>2,860.00</u>
Total Liabilities	2,860.00
Equity	
Retained Earnings	439.33
Net Income	<u>-2,880.00</u>
Total Equity	<u>-2,440.67</u>
TOTAL LIABILITIES & EQUITY	<u>419.33</u>

11:03 AM
05/31/22
Accrual Basis

CRC
Profit & Loss
January through May 2022

	Jan - May 22
Ordinary Income/Expense	
Expense	
Accounting & Audit	2,860.00
Miscellaneous	20.00
Total Expense	2,880.00
Net Ordinary Income	-2,880.00
Net Income	-2,880.00

RESOLUTION

A regular meeting of the Columbia County Capital Resource Corporation was convened in public session at One Hudson City Center, Suite 301, Hudson, NY and via videoconference and/or teleconference pursuant to NYS Laws of 2022, Chapter 56, and Executive Order 11, as amended, on June 7, 2022 at 8:30a.m., local time. A live transmission was available to the public as described in the notice of meeting attached hereto. The meeting was recorded and a full transcript is required to be prepared to the extent required law.

Join Zoom Meeting:

<https://us06web.zoom.us/j/81099886564?pwd=cGNrc0tMangwbDVcbWVENkxnN2ZnQT09>

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The meeting was called to order by _____, and, upon roll being called, the following members were (Note: Where members are marked Present, specify whether in person at the conference room of the Columbia Economic Development Corporation at One Hudson City Centre, Suite 301, Hudson, NY 12534-2354, or via Videoconference, or via Teleconference):

	Present	Absent
Chair Carmine Pierro		
Vice-Chair Sarah Sterling		
Treasurer Robert Galluscio		
Secretary Nina Fingar-Smith		
William Gerlach		
Brian Keeler		
Rick Rector		

THE FOLLOWING PERSONS WERE ALSO PRESENT either in person or via videoconference or teleconference:

Michael Tucker, Administrative Director
Lauren Cranna, Business Development Partner
Lisa Drahushuk, Administrative Supervisor
Andrew Howard, Corporate Counsel
Martha Lane, Business Development Director
Cathy Lyden, Bookkeeper

On a motion made by _____ and seconded by _____, the following resolution was placed before the Board of the Columbia County Capital Resource Corporation

RESOLUTION OF THE COLUMBIA COUNTY CAPITAL RESOURCE CORPORATION TO AUTHORIZE THE CONTINUED HOLDING OF VIRTUAL PUBLIC MEETINGS IN ACCORDANCE WITH PART WW OF THE LAWS OF 2022.

WHEREAS, Chapter 56 of the Laws of 2022 amended the Open Meetings Law to authorize the continued use of videoconferencing to conduct public meetings subject to certain conditions set forth therein; and

WHEREAS, the County of Columbia enacted Local Law No. 1 of the year 2022, which authorizes the continuance of virtual public meetings in accordance with part WW of the Laws of 2022, and

WHEREAS, pursuant to such law, the Columbia County Capital Resource Corporation ("Corporation") is authorized to permit use of videoconferencing subject to a public hearing;

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE COLUMBIA COUNTY CAPITAL RESOURCE CORPORATION

Section 1. The Columbia County Capital Resource Corporation having held a public hearing regarding the proposed approval for the use of videoconferencing for meetings of the Board, Audit Committee, Finance Committee, and Governance Committee. To the extent permitted by Chapter 56 of the laws of 2022 and the Executive Order 11, as amended, as well as the Columbia County Local Law Number 1 of the year 2022,

Section 2. The Corporation authorizes the use of videoconferencing to the extent permitted by law. The Corporation shall adopt and publish procedures for videoconferencing on the Corporation website. The Corporation retains the authority to modify such authorization and such procedures from time to time in its discretion.

Section 3. The officers and agents of the Corporation are hereby authorized and directed for and in the name and on behalf of the Corporation to do all acts and things as may be necessary or, in the opinion of the officer, employee or agent acting, desirable and proper to effect the purposes of the foregoing resolution.

Section 4. This Resolution shall take effect immediately.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

	YES	NO	ABSTAIN	ABSENT
Chair Carmine Pierro				
Vice-Chair Sarah Sterling				
Treasurer Robert Galluscio				
Secretary Nina Fingar-Smith				
William Gerlach				
Brian Keeler				
Rick Rector				

The Resolution was thereupon duly adopted.

STATE OF NEW YORK)
) SS:
COUNTY OF COLUMBIA)

I, the undersigned Secretary of the Columbia County Capital Resource Corporation (the "Corporation"), do hereby certify that I have compared the foregoing extract of the minutes of the meeting of the Board of the Corporation held on June 7, 2022, including the Resolution contained therein entitled:

RESOLUTION OF THE COLUMBIACOUNTY CAPITAL RESOURCE
CORPORATION AUTHORIZING VIDEOCONFERENCING

with the original thereof on file in my office, and that the same is a true and correct copy of said original and of the whole of such proceedings of the Corporation and of such Resolution set forth therein so far as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that (A) all Board members of the Corporation had due notice of said meeting; (B) said meeting was in all respect duly held; (C) said meeting was open to the general public, and due notice of the time and place of said meeting was duly given in accordance with such Open Meetings Law; and (D) there was a quorum of the members of the Corporation present..

I FURTHER CERTIFY that, as of the date hereof, the attached resolution is in full force and effect and has not been amended, repealed or rescinded.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Corporation this ____ day of _____, 2022.

Secretary