

Columbia Economic Development Corporation

COLUMBIA ECONOMIC DEVELOPMENT CORPORATION NOTICE OF PUBLIC MEETING

Please take notice that there will be a regular meeting of the Columbia Economic Development Corporation's Full Board to be held in person on October 25, 2022 at 8:30am, at One Hudson City Centre, Suite 301, Hudson, NY 12534 in accordance with Public Officers Law Section 103-a. This meeting is open to the public, who will have the opportunity to attend the meeting in person at the One Hudson City Centre address or via Zoom and provide live comments. Comments can also be provided via email before and during the meeting to mtucker@columbiaedc.com. Meeting packets are posted and available on CEDC's website: https://columbiaedc.com. Join Zoom Meeting: https://columbiaedc.com. Join Zoom Meeting:

Meeting ID: 894 7331 8921 Passcode: 416224 Dial by your location: 1 646 931 3860

Find your local number: https://us06web.zoom.us/u/kdF4rN2UTn

The public will have an opportunity to hear the meeting live and provide comments via Zoom or in person. Please check the website on www.columbiaedc.com for updated information.

Dated: October 18, 2022

Sarah Sterling, Secretary Columbia Economic Development Corporation

CEDC Board of Directors Agenda

Members:

Ruth Adams	Tarah Gay	Carmine Pierro	
Anand Balasar	Derek Grout	Rick Rector	
Joseph Benson	Michael Johnston	Sean Sawyer	
James Calvin	Kenneth Leggett	Richard Scalera	
Richard Cummings	Rachel Levine	Sarah Sterling	
Carlee Drummer	Michael Molinski	Brian Stickles	
David Fingar	Anita Otey		

- 1. Chairman's Remarks
- 2. Minutes, August 30 2022*
- 3. Meeting Notes, September 27, 2022
- 4. President/CEO Report
 - a. CEDC Activities Update
 - b. MC Fiber Address Verification Contract*
- 5. Audit & Finance Committee
 - a. Treasurer's Report*
 - b. 2023 Budget*
- 6. Executive Committee (No meeting was held)
- 7. Governance & Nominating Committee (No meeting was held)
- 8. Loan Committee
 - a. Portfolio Report Review*
 - b. Prixel Loan Request*
 - c. StayBest LLC Loan Request*
- Workforce and Education Committee (No meeting was held)
- 10. Public Comments
- 11. Board Strategic Planning Discussion

Attachments:

Draft August 30, 2022 Minutes	Portfolio Request
Meeting Notes September 27, 2022	Prixel Press LLC Loan Request
Treasurer's Report	StayBest LLC Loan Request
2023 Budget	

^{*}Requires Approval





Columbia Economic Development Corporation

COLUMBIA ECONOMIC DEVELOPMENT CORPORATION

Tuesday, August 30, 2022 One Hudson City Centre, Suite 301 Hudson, NY 12534

A regularly scheduled meeting of the Columbia Economic Development Corporation (CEDC) Board of Directors was held in person and via Zoom at their office located at One Hudson City Centre, Suite 301, Hudson, NY 12534 on August 30, 2022. The meeting was called to order at 8:31 a.m. by David Fingar, Chair.

Attendee Name	Title	Status	Arrived/ Departed
Ruth Adams	Board Member	Present via Zoom	
Joseph Benson	Board Member	Present in person	
James Calvin	Vice-Chair	Present in person	
Richard Cummings	Board Member	Present in person	
Carlee Drummer	Board Member – Ex-Officio	Present in person	
David Fingar	Chair	Present in person	
Tarah Gay	Board Member	Present in person	
Derek Grout	Board Member	Absent	
Kenneth Leggett	Board Member	Absent	
Rachel Levine	Board Member	Present in person	
Michael Molinski	Board Member	Present in person	
Anita Otey	Board Member	Absent	
Carmine Pierro	Board Member – Ex Officio	Absent	
Rick Rector	Board Member	Present in person	
Sean Sawyer	Board Member	Present in person	
Richard Scalera	Board Member – Ex Officio	Absent	
Sarah Sterling	Secretary	Present in person	
Brian Stickles	Board Member	Present via phone	
Andy Howard	CEDC Attorney	Present in person	
F. Michael Tucker	President/CEO	Present in person	
Lisa Drahushuk	Administrative Supervisor	Present in person	
Jessica Gabriel	Senior Economic Developer	Present in person	
Martha Lane	Business Development Director	Present in person	
Cathy Lyden	Bookkeeper	Present in person	

Mr. Fingar called the meeting to order at 8:31am with a quorum present

Minutes June 28, 2022:

Mr. Calvin made a motion, seconded by Mr. Rector to approve the July 26, 2022 minutes as presented. Carried.

President/CEO Report:

Mr. Tucker and Mrs. Gabriel briefly reviewed The City of Hudson IDA projects. He gave an update on Columbia Forward project, where CEDC was partnering with the Chamber of Commerce. He also updated the board on the broadband project. A meeting would be held with the Public Service Commission to discuss the actual current gaps in service areas in order to be prepared once funding is awarded. He reminded the Board about the Housing Study done with Pattern for Progress on behalf of the Board of Supervisors. He informed the Board,



the County Board of Supervisors Economic Development and Finance Committees had approved resolutions recommending that CEDC be retained to serve as the County Affordable Housing Coordinator. He noted this was subject to CEDC approval. He state this would mean \$250,000 over three years, hiring an additional person and coordinate a county-wide affordable housing taskforce. He noted the City of Hudson currently had their own coordinator and CEDC would be working with them. He asked that the Board approve CEDC entering into a contract with the County on the project as outlined. Mr. Rector asked if this would affect William Fisher, the County Fair Housing officer. Mr. Fingar asked for a motion to approve entering into a three year contract with Columbia County, not to exceed \$250,000, with a 60 day cancellation period, with a one year review. Mr. Cummings made a motion, seconded by Mr. Calvin to approve the contract as outlined. Carried.

Treasurer's Report:

Mr. Tucker reviewed the CEDC financials with the Board. Mr. Rector made a motion, seconded by Tarah Gay to approve the Treasurer's Report as presented. Carried.

Governance and Nominating Committee:

Charter Review:

Mr. Tucker stated Mr. Howard would be reviewing the current charters and would be getting drafts back to the Board.

Committee Appointments:

Ms. Sterling informed the Board that Rachel Levine would be on the Loan Committee. She asked if anyone would like to change committees to please contact her.

Board Openings:

Board Candidates:

Ms. Sterling stated the first candidate was Anand Balazar from Latorre Insurance Agency. Mr. Molinski made a motion, seconded by Mr. Fingar to approve Mr. Balazar as a board member. Carried.

Ms. Sterling noted the second candidate was Michael Johnston, of the Johnston Bus Company. Mr. Cummings made a motion, seconded by Ms. Gay to approve Mr. Johnston as a Board Member. Carried.

Loan Committee:

Ms. Lane asked the Board to approve a drawdown in the amount of \$200,000 of SBA funds from SBA Loan # 2922039110. Mr. Calvin made the motion, seconded by Ms. Sterling to authorize the request as outlined. Carried.

Portfolio Review:

Ms. Lane reviewed the portfolio report for the board. Ms. Lane stated that there were 3 clients who had missed their July payments. Since the date of the report, one had paid and she was working with one client. She stated the Old Junk loan was in arears and requested that the loan be moved to the CEDC loan fund. Mr. Molinski made a motion, seconded by Mr. Benson to move the loan as described. Carried. Mr. Rector made a motion, seconded by Mr. Calvin to approve the Portfolio Review as presented. Carried.

Dew East Farm Winery, LLC Loan Request:

Ms. Lane introduced the loan request from Dew East Farm Winery, LLC. She stated the request was for a \$20,000 SBA loan with a 5% interest rate over a 6 year term and a \$30,000 CEDC loan with a 5% interest rate over a 10 year term. She stated the funds would be used for working capital. Collateral would be a second Mortgage on the property, lien on business assets and the personal guarantee of the principals. *Mr. Molinski made a motion, seconded by Ms. Sterling to approve the loan as presented. Carried.*

Workforce & Education Committee:

Mr. Fingar noted the committee had not met, he asked Dr. Drummer if she had any comments. Ms. Drummer noted Columbia-Greene Community College received \$1 million for their Construction Program, which focused





Columbia Economic Development Corporation

on historic preservation restoration carpentry program. She noted the program had been capped at 16 students, due to limited space. She stated the College now hoped to be able to expand the building. She noted the College planned on offering micro credentials in HVAC, plumbing and wiring. She noted the College would be receiving funds for automotive technology that allowed the current program to move from gas powered vehicles to hybrid vehicles.

Strategic Plan:

Mr. Tucker asked Mrs. Gabriel to review the Powerpoint she had prepared. Mrs. Gabriel reviewed the past plan and reviewed next steps. She reviewed statistics on population, income, housing, employment and industries. She reviewed the next steps in the process including a strategic planning session, anticipated to happen mid-September. Mr. Tucker suggested a first step be a questionnaire to the Board.

With no other business to be conducted, and no public comment, Mr. Calvin made a motion, seconded by Mr. Cummings to adjourn the meeting. Carried. The meeting adjourned at 9:49am.

Respectfully submitted by Lisa Drahushuk,



Columbia Economic Development Corporation

MEETING NOTES COLUMBIA ECONOMIC DEVELOPMENT CORPORATION

Tuesday, September 27, 2022 One Hudson City Centre, Suite 301 Hudson, NY 12534

A regularly scheduled meeting of the Columbia Economic Development Corporation (CEDC) Board of Directors was held in person and via Zoom at their office located at One Hudson City Centre, Suite 301, Hudson, NY 12534 on September 27, 2022. No quorum was obtained. The meeting was called to order at 8:30 a.m. by David Fingar, Chair.

Attendee Name	Title	Status Arrived/ Departed
Ruth Adams	Board Member	Absent
Anand Balazar	Board Member	Present in person
Joseph Benson	Board Member	Absent
James Calvin	Vice-Chair	Present in person
Richard Cummings	Board Member	Absent
Carlee Drummer	Board Member – Ex-Officio	Present in person
David Fingar	Chair	Present in person
Tarah Gay	Treasurer	Present in person
Derek Grout	Board Member	Present via Zoom
Michael Johnston	Board Member	Absent
Kenneth Leggett	Board Member	Absent
Rachel Levine	Board Member	Absent
Michael Molinski	Board Member	Absent
Anita Otey	Board Member	Absent
Carmine Pierro	Board Member – Ex Officio	Absent
Rick Rector	Board Member	Present in person
Sean Sawyer	Board Member	Present in person
Richard Scalera	Board Member – Ex Officio	Absent
Sarah Sterling	Secretary	Present in person
Brian Stickles	Board Member	Absent
Andy Howard	CEDC Attorney	Present in person
F. Michael Tucker	President/CEO	Present in person
Lisa Drahushuk	Administrative Supervisor	Present in person
Jessica Gabriel	Senior Economic Developer	Present in person
Martha Lane	Business Development Director	Present in person
Cathy Lyden	Bookkeeper	Present in person

Mr. Fingar called the meeting to order at 8:30am with no quorum.

President/CEO Report:

Mr. Tucker handed out an economic profile from the Center for Economic Growth on Columbia County, which he reviewed with the Board. He noted the search continued for an Administrative Assistant and a Business Development Associate. He noted a search would begin for a Housing Coordinator, stating CEDC would be advertising for the position for the County affordable housing project.

Mr. Tucker stated he had been researching a federal program offering a reimbursement for employee costs during the pandemic. The program was called the Employee Retention Credit and had been reviewed by UHY. He stated CEDC was eligible for a credit of \$40,300 for the 4th quarter of 2019. He stated UHY would do the application for a fee under \$5,000.

Mr. Tucker updated the Board on the Broadband project. The PSC data and the CEDC data differed by 700 addresses. Mr. Fingar noted the number of unserved had been agreed on, but the addresses identified were different. Mr. Tucker had asked MC Fiber to submit a proposal for the scope of work validating those addresses that had been identified as not being served. Mr. Tucker stated he would authorize \$5000 of spending to move forward with the project.

Mr. Tucker handed out an article on County housing. He noted the County would be appointing an eight to twelve member task force to address the issue. He noted CEDC would be receiving a three year contract for \$250,000 each year, part of which would fund the Housing Coordinator position.

Mrs. Gabriel gave a brief overview of her efforts on Columbia Forward, the Columbia County IDA and the City of Hudson IDA. Ms. Lane had loaned \$65,000 to date under Columbia Forward and provided \$6,500 in grants. Mrs. Gabriel stated she had met with several town economic development committees about assistance available to them and would continue to schedule with the remaining towns. She had reviewed several grant applications, offering suggestions, prior to submission. She noted the first Columbia Forward workshop on sales tax had been cancelled due to a low registration number. She anticipated a better response for the future events. Mr. Tucker stated he had been asked if the Columbia Forward workshops could be taped and provided to the public. Mrs. Gabriel stated 4 county municipalities had completed a NY Forward grant application.

Mrs. Gabriel stated the City of Hudson IDA had updated their Uniform Tax Exemption Policy and evaluation criteria. She stated they would continue to update their policies and application. Mr. Tucker noted fees would come to CEDC for the IDA projects. He noted their annual fee was also being reviewed and will be updated. He stated CEDC would want to look at renegotiate their fees to the HIDA.

Mr. Tucker asked Dr. Drummer to give an overview of the Skilling the Gap event. He gave an update on the Strategic Planning process. He stated information about an in-person session to be held at the end of October would be sent in the near future.

Mr. Tucker reminded the board that the County had CEDC and the County IDA sell Commerce Park parcels on their behalf, with the funds showing as restricted assets on the balance sheet. He noted CEDC was also holding funds for the County designated for a Commerce Park water tower. The County had earlier requested CEDC purchase a property to be possibly designated for the County Meals on Wheels program. Several Supervisors asked that all County facility needs be evaluated for space needs prior to purchasing the parcel. He anticipated there would be a gap of \$100,000 between the purchase price of that property and the reserved funds CEDC has put aside for this use. He stated the IDA had recently sold a parcel in the Commerce Park, and the County agreed to use those funds to close the gap between the CEDC held funds and the purchase price of the property. He noted if there was a gap between the funds currently available for the purchase of the property and the sale price, the County would cover the difference.

Mr. Tucker stated he, Mrs. Gabriel and Mr. Rector had met with a marketing consultant to discuss the membership campaign. He anticipated membership letters going out the first week of November.

Audit & Finance Committee:

Treasurer's Report:

Mr. Tucker stated the Audit and Finance Committee date had been moved, but would be held in October. Ms. Lane stated the notice of award for the SBA Technical Assistance grant had been received for \$230,000. Mr. Tucker reviewed the financials with the attendees. He stated the SBA annual review had taken place, with the



Columbia Economic Development Corporation

SBA satisfied with the results. He noted the third installment of the Columbia Forward funds had been received and the Chamber of Commerce would be sent their portion.

Governance and Nominating Committee:

Charter Review:

Mr. Howard stated he would be reviewing the current charters and would be getting drafts back to the Committees.

Loan Committee:

Portfolio Review:

Ms. Lane reviewed the portfolio, noting both clients showing delinquencies had paid since the date of the report.

Bluebird Acres Loan Request:

Mr. Howard suggested with no quorum present, Ms. Lane contact the applicant to see if they would accept a loan of a lesser amount, then at the next Loan committee meeting inform the Committee and ask for an approval of the adjusted amount.

Workforce & Education Committee:

Dr. Drummer stated the first Career Connection graduation will take place this week. She outlined the college's \$305,398 award from SUNY for CGCC's Electric Vehicle certification program.

With no other business to be conducted, and no public comment, Mr. Fingar adjourned the meeting. The meeting adjourned at 9:26am.

Respectfully submitted by Lisa Drahushuk

Columbia Economic Development Corporation (CEDC) Profit and Loss by Class

January - September, 2022

		2 Loan	Total 3 CDBG	Total	SBA RLF - SBA RLF. SBA RLF-	SBA RLF.	SBA RLF-	<u>.</u>	占	<u> </u>	SBA RLF-	
	1 Operating	Fund	Fund	SBA LLR	80	03	2	05	90	- 07	60	TOTAL
Income												
Administrative Revenue	25,500.00	0.00	00.00	0.00	00'0	0.00	00.00	0.00	0.00	0.00	0.00	25,500.00
Columbia County	456,999.99	00.00	0.00	00.00	00'0	0.00	00.00	00.0	0.00	0.00	00.00	456,999.99
Fee Income	-21.01	0.00	0.00	0.00	0.00	00'0	21.01	0.00	0.00	0.00	0.00	0.00
Grant Income	4,000.00	1,687.72	5,907.02	0.00	0.00	0.00	0.00	0.00	00.00	0.00	0.00	11,594.74
Loan Interest Income	00.0	28,947.44	0.00	00.00	8,230.91	0.00	1,022,28	2,555.65	4,957.15	4,976.50	2,227.37	52,917.30
Membership/Sponsorship	31,146.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31,146.07
Other Income	4,670.07	-10.20	00.00	63.29	0.00	1.09	1.97	47.34	68.11	14.07	0.00	4,855.74
SBA Microloan T/A	152,094.35	0.00	0.00	00.00	0.00	0.00	0.00	0.00	00.00	0.00	0.00	152,094.35
Total Income	\$ 674,389.47	\$ 30,624.96	\$ 5,907.02	\$ 63.29	\$ 8,230.91	\$ 1.09	\$ 1,045.26	\$ 2,602.99	\$ 5,025.26	\$ 4,990.57	\$ 2,227.37	\$ 735,108.19
Gross Profit	\$ 674,389.47 \$ 30,624.96	\$ 30,624.96	\$ 5,907.02	\$ 63.29	\$ 8,230.91	\$ 1.09	\$ 1,045.26	\$ 2,602.99	\$ 5,025.26	\$ 4,990.57	\$ 2,227.37	\$ 735,108.19
Expenses												
Conferences and Training	900.00	0.00	0.00	00.0	0.00	00.00	00'0	0.00	00.00	0.00	00.00	900.00
Consulting Fees	117,387.79	0.00	0.00	0.00	0.00	00.00	00.00	0.00	00.00	0.00	0.00	117,387.79
Direct Program Expenses	2,654.60	00.00	0.00	0.00	0.00	00'0	0.00	0,00	00'0	0,00	0.00	2,654.60
Employer Expenses	240,635.75	0.00	00.0	00.0	0.00	00.00	0.00	00.00	00.0	0,00	0.00	240,635.75
Facility	30,342.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	00.00	0.00	30,342.00
Grants Expense*	10,350.00	0.00	0.00	00.0	00.00	00'0	00.00	0.00	00'0	00'0	000	10,350.00
Insurance	2,902.95	0.00	0.00	0.00	0.00	00.00	0.00	0.00	00'0	00.0	0.00	2,902.95
MicroBiz Expenses	36,230.32	00.0	00'0	00.00	00'0	00.00	0.00	0.00	0.00	0.00	0.00	36,230.32
New Intiatives	68,585.00	0.00	0.00	00.00	0.00	00.00	0.00	0.00	0.00	0.00	0,00	68,585.00
Office Expense	81,021.90	487.50	0.00	-25.00	47.00	00.00	0.00	205.20	00.00	20.00	40.00	81,796.60
Other Expenses	5,750.00	127.50	0.00	00'0	0.00	00'0	0.00	0.00	00'0	0.00	29.00	5,906.50
Professional Fees	48,838.87	0.00	0.00	0.00	0.00	00.0	0.00	0.00	0.00	0.00	0.00	48,838.87
Public Relations/Marketing	7,694.25	0.00	0.00	00.0	0.00	00.00	0.00	0.00	00.00	0.00	0.00	7,694.25
Total Expenses	\$ 653,293.43	\$ 615.00	\$ 0.00	-\$ 25.00	\$ 47.00	\$ 0.00	\$ 0.00	\$ 205.20	\$ 0.00	\$ 20.00	\$ 69.00	\$ 654,224.63
Net Operating Income	\$ 21,096.04	\$ 30,009.96	\$ 5,907.02	\$ 88.29	\$ 8,183.91	\$ 1.09	\$ 1,045.26	\$ 2,397.79	\$ 5,025.26	\$ 4,970.57	\$ 2,158.37	\$ 80,883.56
Net Income	\$ 21,096.04 \$ 30,009.96	\$ 30,009.96	\$ 5,907.02	\$ 88.29	\$ 8,183.91	\$ 1.09	\$ 1,045.26	\$ 2,397.79	\$ 5,025.26	\$ 4,970.57	\$ 2,158.37	\$ 80,883.56

Columbia Economic Development Corporation (CEDC) Budget vs. Actuals: FY_2022 - FY22 P&L

January - September, 2022

			Tot	ai		
	 Actual		Budget		over Budget	% of Budget
Income						
Administrative Revenue	25,500.00		25,500.00		0.00	100.00%
Columbia County	456,999.99		345,000.00		111,999.99	132.46%
Grant Income	11,594.74		7,650.00		3,944.74	151.57%
Grant Income **			3,750.00		-3,750.00	0.00%
Loan Interest Income	52,917.30		49,500.00		3,417.30	106.90%
Membership/Sponsorship	31,146.07		45,000.00		-13,853.93	69.21%
Other Income	4,855.74		33,000.00		-28,144.26	14.71%
SBA Microloan T/A	152,094.35		120,384.00		31,710.35	126.34%
Total Income	\$ 735,108.19	\$	629,784.00	\$	105,324.19	116.72%
Gross Profit	\$ 735,108.19	\$	629,784.00	\$	105,324.19	116.72%
Expenses						
Conferences and Training	900,000		2,250.00		-1,350.00	40.00%
Consulting Fees	117,387.79		144,000.00		-26,612.21	81.52%
Direct Program Expenses	2,654.60		5,625.00		-2,970.40	47.19%
Employer Expenses	240,635.75		288,748.53		-48,112.78	83.34%
Facility	30,342.00		30,342.00		0.00	100.00%
Grants Expense*	10,350.00		12,500.00		-2,150.00	82.80%
Insurance	2,902.95		4,000.00		-1,097.05	72.57%
MicroBiz Expenses	36,230.32		31,875.01		4,355.31	113.66%
New Intiatives	68,585.00		37,499.99		31,085.01	182.89%
Office Expense	81,796.60		38,148.01		43,648.59	214.42%
Other Expenses	5,906.50		9,000.00		-3,093.50	65.63%
Professional Fees	48,838.87		30,750.02		18,088.85	158.83%
Public Relations/Marketing	7,694.25		13,500.00		-5,805.75	56.99%
SBA Interest Expense			750.00		-750.00	0.00%
Total Expenses	\$ 654,224.63	\$	648,988.56	\$	5,236.07	100.81%
Net Operating Income	\$ 80,883.56	-\$	19,204.56	\$	100,088.12	-421.17%
Net Income	\$ 80,883.56	-\$	19,204.56	\$	100,088.12	-421.17%

Wednesday, Oct 19, 2022 06:42:04 AM GMT-7 - Accrual Basis

Columbia Economic Development Corporation (CEDC) Balance Sheet Comparison As of September 30, 2022

				Tota	al		
	As of	Sep 30, 2022	As	of Sep 30, 2021 (PY)		Change	% Change
ASSETS	As U	3ep 30, 2022		(1 1)		Onunge	70 Ollarigo
Current Assets							
Bank Accounts							
Checking (2615)RLF5 (deleted)		0.00		47,127,13		-47,127.13	-100.00%
Checking and Savings		2,139,753.53		2,065,401.94		74,351.59	3.60%
Loan Kinderhook Ckg 648		0,00		-1,451.04		1,451.04	100.00%
SBA Bank of Greene Cnty RLF #6		0,00		-700.00		700.00	100.00%
Total Bank Accounts	\$	2,139,753.53	Ś	2,110,378.03	\$	29,375.50	1,39%
Other Current Assets	•		•	, , , , , , , , , , , , , , , , , , , ,		•	
1201-01 *Undeposited Funds		0,00		1,048.42		-1,048.42	-100.00%
1210 Inventory Asset		22,400.00		0.00		22,400.00	
1211-08 Loan Receivable HV Creamery		45,000.00		0,00		45,000.00	
1211-09 Loan Receivable Klocke Estates		150,000.00		0.00		150,000.00	
Accounts Receivable		172,223.29		89,837.57		82,385.72	91.71%
CEDC - Loan Funds		994,526.06		940,647.65		53,878.41	5.73%
Loans Receivable		792,483.11		663,968.04		128,515.07	19,36%
Total Other Current Assets	\$	2,176,632.46	\$	1,695,501.68	\$	481,130.78	28,38%
Total Current Assets	<u> </u>	4,316,385.99		3,805,879.71		510,506.28	13.41%
Fixed Assets	¥	4,010,000.00	*	0,000,010171	•	0,0,000	********
Commerce Park Land		5,200,00		0,00		5,200.00	
		12,740.20		18,033.20		-5,293,00	-29,35%
Property & Capitalized Assets	\$	17,940.20	•	18,033.20	-\$	93.00	-0.52%
Total Fixed Assets	Ψ	17,540.20	Ψ	10,000.20	-Ψ	00.00	010272
Other Assets		3,200.00		3,200,00		0.00	0.00%
2300-01 Security Deposit		-278,233.32		-232,715.32		-45,518.00	-19,56%
Allowance for Bad Debt Loans		0.20		9,918.20		-9,918.00	-100.00%
Comm. Pk Land Sale Recv.		212,961.18		222,016.62		-9,055.44	-4.08%
Grants Receivable	-\$	62,071.94	•	2,419.50	-\$	64,491.44	-2665.49%
Total Other Assets	- -	4,272,254.25		3,826,332.41		445,921.84	11.65%
TOTAL ASSETS	4	4,212,204.20	Ψ	3,020,002.41	Ψ	440,021.04	1110070
LIABILITIES AND EQUITY							
Liabilities							
Current Liabilities							
Accounts Payable		9,237.50		16,091.52		-6,854.02	-42.59%
2000-01 Accounts Payable	\$	9,237.50		16,091.52	-¢	6,854.02	-42.59%
Total Accounts Payable	*	9,237.30	φ	10,031.02	-φ	0,004.02	42.0070
Other Current Liabilities		0,00		64,114.00		-64,114.00	-100,00%
2008-01 Loan Payable - PPP #2		-1,756.58		0.00		-1,756.58	- 100,0070
2050-01 Payroll Llabilities		524.95		14,670.10		-14,145.15	-96.42%
2050-02 Hudson Bond Awards Llability						6,782.36	59.10%
Accrued Expenses		18,258,69		11,476.33		231,999,99	4430.00%
Deferred Revenue		237,237.01		5,237.02			166.25%
Total Other Current Liabilities		254,284.07		95,497.45		158,766.62 151,912.60	136.14%
Total Current Liabilities	\$	263,501.57	Þ	111,588.97	ą	101,512.00	100.14/6
Long-Term Liabilities		400,000,00		400 000 00		0.00	0.00%
2010-01 Loan payable - EIDL		100,000.00		100,000.00		0.00	
Debt Reserve		0.00		10,000.00		-10,000.00	-100.00%
Loans Payable to SBA		1,062,617.52		797,068.54		265,548.98	33.32%
Long term Deferrd Revenue		12,961.18		22,016.62	•	-9,055.44	-41.13%
Total Long-Term Liabilities	\$	1,175,578.70		929,085.16		246,493.54	26,53% 38.28%
Total Liabilities	\$	1,439,080.27	Þ	1,040,674.13	Ф	398,406.14	30.26%

Equity

2000 04 Invented in Control Appelo	12,739,70	65,160,83	-52,421.13	-80,45%
3200-01 Invested in Capital Assets	12,739,70	05,100.05	-02,421.10	-00.4078
Net assets Restricted	407,764.51	397,708.51	10,056.00	2.53%
Unrestricted Net Position	2,331,786.21	2,291,397.21	40,389.00	1.76%
Net Income	80,883.56	31,391.73	49,491.83	157.66%
Total Equity	\$ 2,833,173.98 \$	2,785,658.28	\$ 47,515.70	1.71%
TOTAL LIABILITIES AND EQUITY	\$ 4,272,254.25 \$	3,826,332.41	\$ 445,921.84	11.65%

Wednesday, Oct 19, 2022 06:40:25 AM GMT-7 - Accrual Basis

COLUMBIA ECONOMIC DEVELOPMENT 2023 Operating Budget - DRAFT

INCOME	2022 Budget	2022 Projected	2023 Budget
Administrative Revenue			
CIDA	24,000	24,000	24,000
HIDA	10,000	10,000	10,000
HIDA	16,000	16,000	25,000
OCR	15,000	7,500	30,000
Other	5,000	-	10,000
Columbia County Contract Revenue	460,000	460,000	460,000
Columbia Forward	_	85,000	85,000
Columbia Forward Grants	-	32,500	17,500
Columbia Housing	<u>-</u>	25,000	75,000
Columbia Broadband	Prof	20,000	60,000
Grant Income	5,000	5,000	5,000
CEDC Loan Interest	38,000	33,000	38,000
SBA Loan Interest	38,000	33,000	38,000
Membership/Sponsorship	60,000	31,146	65,000
Other Income	12,000	12,000	12,000
Bad Debt Recovery	_	-	-
SBA Microloan Technical Assistance	150,000	206,000	215,000
Total Income	833,000	1,000,146	1,169,500

Expense

Grant Expense	10,000	5,000	5,000
Conferences & Training	3,000	1,500	5,000
Consulting - TSI	132,000	132,000	136,000
Consulting - Quick Books	24,000	10,000	10,000
Consulting fees	36,000	25,000	36,000
Direct Program Exp	7,500	2,655	5,000
Facility	42,000	40,456	42,000
Grant to CRC	5,000	3,000	5,000
Insurance	4,000	2,902	5,000
SBA Interest	1,000	1,000	15,000
EIDL Interest		5,250	2,800
Micro-biz exp	42,500	47,500	52,500
New Initiatives	50,000		
Education		15,285	15,000
Broadband		38,000	60,000
Housing		11,300	12,500
Columbia Forward		15,000	12,500
Columbia Grants		12,500	17,500
Other - Stockport Park		15,000	-
Office Exp	50,000		
Computer/Equipment/Leasing		35,000	30,000
Telephone		4,818	5,000
Internet		1,010	1,200
Office Supplies		4,098	5,000
Dues & Subscriptions		28,750	22,500
Postage		400	500
Website		12,899	12,000
Other	10,500	10,908	10,000
Bank Service Charges	1,500	1,680	1,500
Salary Expense	285,000	253,415	475,000
Employer Payroll Tax	25,000	23,032	37,500
Fringe Benefits	50,000	44,399	65,000
Other Exp.	p.u.,	250	
Profession fees	36,000		
Legal		12,000	17,500
Accounting		30,850	22,500
Other		3,834	7,500
Public relations/marketing	18,000	10,000	20,000
Total Exp	833,000	860,691	1,169,500
Net Operating Loss		139,455	

Portfolio Summary Report for All Funds – ACTIVE ACCOUNTS By Funding Source (All transactions)

							1 stock Dinks			l a	Domode Dart Due	***************************************		
					Cumulative Prints	ve rmts	Catest rmts				HIVES LAST DE			
LoanID	Borrower	Close Date	Loan Amount	Principal Balance	Principal	Interest	Amount Date	ONE	- Tano	TWO+	THREE+	FOUR+ FIVE+	SIX+	Days Past
Fund: CEDC	Fund: CEDC Loan Fund, Subfund: CEDC-01	nd: OEDC-01												
1220-41	41 Cross Street H	12/13/2017	75,000.00	46,895.88	28,104.12	14,622.28	1,060.04 10/03/2022	2022					•	30
1220-70	711 CR3 LLC	03/05/2020	30,000.00	22,942.43	7,057.57	2,633.75	483.15 10/17/2022	2022					•	< 30
1220-85	ACW Millwork & C	10/15/2020	83,000.00	66,988.09	16,011.91	4,238.09	1,125.00 10/13/2022	2022						× 30
1220-110	ADC Food Studio Inc.	04/15/2022	25,000.00	23,190.52	1,809.48	606.24	402.62 10/17/2022	2022						v 30
1220-47	Alula Woodworks	05/24/2018	13,350.00	3,950.66	9,398.93	2,109.53	262.00 08/25/2022	2022 261.21	.21 261.21	E				30 ÷
1220-112	Angello's Distrib	12/12/2005	100,000.00	11,403.09	88,596.91	767.02	843.86 10/11/2022	2022					•	> 30
1220-115	Bean and Barns LLC	08/12/2022	25,000.00	24,689.84	310.16	78.13	388.29 09/22/2022	2022			***************************************	A CONTRACTOR OF THE CONTRACTOR	,	< 30
1220-40	Brown's Car Sales	09/08/2017	12,500.00	2,588.78	9,911,22	1,933,76	483.32 05/06/2022	2022						< 30
1220-102	Cafe Mutton	04/14/2021	15,000.00	11,558.99	3,441.01	752.45	232.97 10/11/2022	2022						< 30
1220-116	Caring Help at Ho	08/31/2022	25,000.00	24,689.84	310.16	78.13	388.29 10/14/2022	2022					•	< 30
1220-74	Columbia County C	06/12/2020	15,000.00	10,020.67	4,979.33	795.67	275.00 09/29/2022	2022					·	30
1220-114	Common Hand Farms	08/05/2022	25,000.00	24,378.71	621.29	155.29	388.29 10/17/2022	2022						< 30
1220-76	Countryside Cleanup	09/15/2020	22,500.00	16,988.69	5,511.31	1,128.43	349.46 10/14/2022	2022			ланин на при	AAA AAA AAA AAAA AAAA AAAA AAAA AAAA AAAA		< 30
1220-98	Culture Cream, LLC	09/03/2021	25,000.00	20,898.55	4,101.45	946.32	388.29 10/06/2022	2022					•	< 30
1220-117	Dew East Farm Win	09/20/2022	30'000'00	30,000.00						не в АССО СТВО В В В В В В В В В В В В В В В В В В	THE TAXABLE PROPERTY.			< 30
1220-97	East Neuk Corp.	03/10/2020	25,000.00	17,453.85	7,546.15	2,146.01	403.84 09/30/2022	2022						< 30
1220-66	Germantown Beer F	06/07/2019	30,000.00	17,468.29	12,531.71	3,464.68	484,74 10/11/2022	2022						< 30
1220-47b	Germantown Laundr	09/14/2018	25,000.00	10,964.97	14,035.03	3,280.21	402.68 10/11/2022	2022						< 30
1260-59b	Heavenly Essentials	06/17/2022	12,468.00	12,167.82	300.00		200.00 09/06/2022	2022			***************************************			× 30
1220-72	Hudson-Athens Ret	03/31/2020	12,000.00	8,640.57	3,359,43	940.65	186.96 10/03/2022	2022						< 30
1220-50	Hudson-Athens Ret	09/13/2017	25,000.00	6,552.44	18,447.56	3,698.54	402.62 10/11/2022	2022						< 30
1220-09	Hudson Cruises, Inc.	, 06/15/2014	50,000.00	36,729.23	13,270.97	25,552.34	387.65 10/05/2022	,2022						< 30
1220-100	Hudson Roastery LLC	02/12/2021	25,000.00	18,603.00	6,397.00	1,368.80	388.29 10/11/2022	2022						< 30
1220-99	Hudson Valley Ind	09/30/2021	40,000.00	35,123.88	4,876.12	1,908.20	565.36 10/03/2022	2022						< 30

Portfolio Summary Report for All Funds -- ACTIVE ACCOUNTS By Funding Source (All transactions)

							、		<u> </u>			1		7.7.		
					Cumulative Pmts	e Pmts	Latest Pmts	mts				Periods Past Due				
LoanID	Borrower	Close Date	Loan Amount	Principal Balance	Principal	Interest	Amount	Date	ONE	ONE+	тмо≁	THREE+	FOUR+	FIVE+	\$IX+	Days Past
1220-109	JSRK Alander LLC	04/07/2022	35,000.00	34,162.58	837.42	289.92	563.67 09	09/19/2022								< 30
1220-113	Mario's Home Center	07/19/2022	73,000.00	71,926.57	1,073.43	304.17	1,377.60 09	09/06/2022								< 30
1220-51	Minna Goods, LLC	02/15/2019	45,000.00	22,905.83	22,094.17	5,445.19	724.72 10/17/2022	0/17/2022								× 30
1220-105	My Italian Friend	12/10/2021	25,000.00	22,268.71	2,731.29	892.29	402.62 09/22/2022	9/22/2022					-			< 30
1220-111	No Jerk Birds LLC	04/22/2022	25,000.00	23,439.46	1,560.54	380.91	388.29 09/29/2022	9/29/2022								> 30
1270-16b	Oh Junk	09/14/2022	4,129.33	4,042.23	87.10	12.90	100.00 06	09/19/2022								< 30
1220-79	Old Klaverack Bre	09/22/2020	50,000.00	40,054.98	9,945.02	2,480.26	776.58 09/12/2022	9/12/2022	776.58	776.58						30 +
1220-21	Phoenix Services	05/01/2015	128,698.92	61,817.44	66,881.48	34,633,78	2,086.37 10/14/2022	0/14/2022								< 30
1220-108	Return Brewing LLC	03/29/2022	35,000.00	35,000.00												< 30
1220-104	Shady Acres Farm	12/10/2021	40,000.00	36,609.51	3,390.49	1,124.51	645.00 10/17/2022	0/17/2022								× 30
1220-43	SUM6 Enterprises,	10/13/2017	25,000.00	4,674.65	20,328.35	3,832.65	402.62 10	10/11/2022								< 30
1220-77	Talbott & Arding	09/25/2020	25,000.00	18,919.80	6,080.20	1,297.31	388.29 10	10/11/2022								< 30
1220-69	Tivoli Farm Inc.	12/16/2019	50,000.00	33,635.50	16,364.50	5,424.77	807.01 10	10/03/2022								< 30
1220-106	Tivoii Mushrooms	01/25/2022	00'000'09	53,444.80	6,555.20	2,141.50	966.30 09	09/27/2022						7		< 30
1020-101	WYLDE Hudson LLC	02/17/2021	25,000.00	18,607.28	6,392.72	1,373.08	388.29 10	10/17/2022			:					< 30
1220-103	Zinnia's Dinette 06/02/2021	06/02/2021	40,000.00	32,482.42	7,517.58	1,801.32	621.26 09/26/2022	19/26/2022								< 30
CEDC Loan 40 loans	CEDC Loan Fund - CEDC-01: 40 loans		1,451,646.25	1,018,880.55	432,768.31	134,639.08	21,131.34		1,037.79	1,037.79						
CEDC Loan	CEDC Loan Fund: 40 loans		1,451,646.25	1,018,880.55	432,768.31	134,639.08	21,131.34		1,037.79	1,037.79						
Fund: SBA L	Fund: SBA Loan Fund, Subfund: SBA RLF-04	SBA RLF-04														
1245-40a	Hudson-Athens Ret	03/31/2020	12,000.00	7,308.08	4,691.92	916.88	186.96 1	186.96 10/03/2022								> 30
1245-23a	Hudson-Athens Ret	09/13/2017	25,000.00	3,909.44	21,090.56	4,597.28	414.32 1	414.32 10/11/2022								< 30
1245-24a	Hudson Clothier	05/17/2018	25,000.00	7,983.91	17,016.09	4,836.91	840.50 1	10/06/2022								< 30
1245-41	KT Hair Studio LLC	03/31/2020	5,000.00	1,464.07	3,535.93	299.76	77.89 11	10/13/2022								< 30
SBA Loan Fl 4 loans	SBA Loan Fund - SBA RLF-04: 4 loans		00'000'29	20,865.50	46,334.50	10,650.83	1,519.67									
Fund: SBA L	Fund: SBA Loan Fund, Subfund; SBA RLF-05	1. SBA RLF-05														
1250-25a	ACW Millwork & 06/20/2018 Ca	06/20/2018	25,000.00	7,732.48	17,267.52	4,287.08	400.84 1	400.84 10/13/2022								< 30

Portfolio Summary Report for All Funds -- ACTIVE ACCOUNTS By Funding Source (All transactions)

								<u></u>	(All trainsactions)	,611		***************************************			
Particular Cont. Data Con						Cumulati	ve Pmts	Lates	t Pmts			Periods Past Du	-		
	LoanID	Borrower			Principal Balance	Principal	Interest	Amount	Date	ano		A PANA		SIX+	Days Past
	1250-26a	Germantown Laundr	09/14/2018	25,000.00	9,144,30	15,855,70	5,033.49	426.31							< 30
Percies Tries 20 GORDOZO 14,000.00 7,022.0 1507.4 13,112 3,000.00 GORDOZO 1,000.00	250-95a	Old Klaverack Bre	09/22/2020	25,000.00	18,058.83	6,941.17	1,601.21	388.29		388.29	388.29				30 +
	250-97	Primitive Twig #3	04/08/2020	15,000.00	7,492.59	7,507.41	1,041.51	300.00	09/08/2022						< 30
	250-60a	Tivoli Farm Inc.	12/16/2019	25,000.00	12,291.21	12,708.79	3,537.35	427.53	10/03/2022						< 30
Tri CRS LLC CRAMICAL CONTROL SECRETOR 21,877.83 SECRETOR 21,677.83 SECRETOR 21,677.83 SECRETOR 21,672.00 21,677.83 SECRETOR 21,672.00 21,677.83 SECRETOR 21,672.00 21,677.83 SECRETOR 21,672.00	SBA Loan F Sloans	und - SBA RLF-05:		115,000.00	54,719.41	60.280.59	15,500.64	1,942.97		388.29	388.29				
Apert Sealurius Genomore 86,000.00 51,477 Genomore 61,473 Genomore 4,475.80 51,477 Genomore 71,000.00 61,437.20 1,386.32 2,868.82 2,868.82 2,868.82 2,868.82 2,868.82 2,823.00 6,823.20 2,823.00 2,823.00 6,823.20 2,823.00 6,823.20 2,823.00 6,823.20 2,823.00 6,823.20 2,823.00 6,823.20 2,823.00 6,823.20 2,823.00 6,823.20 2,823.00 6,823.20 2,823.00 6,823.20 2,823.00 6,823.20 2,823.00 6,823.20 2,823.00 6,823.20 2,823.00 6,823.20 2,823.00 6,823.20 2,823.00	und: SBA I	pan Fund, Subfuno	1: SBA RLF-06												
Alleria Control	250-99a	711 CR3 LLC	03/05/2020	30,000.00	21,377.58	8,622.42	4,675.80	511.47							< 30
Montaniare General Page 1 13,980.00 2,451.58 11,286.15 2,442.28 288.00 682562222 281.21 281.21 Benisa Doic 6,423.00 1,550.00 9,318.91 1,520.00 1,517.44 2,288.00 818.51 275.00 6000000000000 2,538.51 5,580.00 9,538.91 2,528.62 818.51 2,528.62 818.52 2,528.62 818.52 2,528.62 818.52 2,528.62 818.52 2,528.62 818.52 2,528.62 818.52 2,528.62 818.52	250-36a	Albert Schulze, d		17,000.00	6,416.72	10,583.28	2,985.92	339.23							< 30
Beache Dois Quantification 1581 ST 130-84-8 258-80 Generalized 258	250-19a	Alula Woodworks	05/24/2018	13,350.00	2,511.98	11,326.19	2,442.28	262.00	08/25/2022	261.21	261.21				30 +
County leave at	250-18a	Behida Dolic	04/23/2018	15,000.00	1,951.57	13,048.43	2,288.96		09/29/2022						< 30
Country Florid Subflict Stark Ling 55,000.00 14,702.17 15,298.63 51,285.73 10112022 LULE RIDGO Cocks 0411370201 23,000.00 14,702.17 15,278.61 1,164.33 357.23 101730202 LULE RIDGO Cocks 021570701 28,000.00 17,724.19 5,276.61 1,164.33 357.23 101730202 SULHS RIDGO Cocks 021570701 28,000.00 17,724.19 5,390.00 4,285.23 101730202 SULHS RIDGO COCKS RIDGO COC	250-96a	Georgia Ray's Kit	09/22/2020	15,000.00	9,319.91	5,680.09	919.91	275.00	09/26/2022						< 30
Little Rico OH/13/2021 22,000.00 17724.19 5,276.81 1,154.33 367.23 10/13/2022 Mone Goods, Rico Bases 22,100.00 8,586.36 16,411.44 4,500.83 428.23 10/17/2022 Limit Files 20,115/2017 25,000.00 4,516.28 20,183.72 5,390.80 428.23 10/17/2022 Limit Files 10/13/2017 25,000.00 4,516.28 20,183.72 5,390.80 428.23 10/17/2022 Limit Florids 11/13/2017 3,390.31 3,390.31 3,390.31 3,390.31 Limit Florids 11/13/2017 4,516.28 3,500.30 4,516.28 3,390.31 3,300.31 Clear Florids 11/13/2017 25,000.00 9,338.30 5,683.70 998.30 5,000.20 5,000.20 Clear Florids 09/14/2022 25,000.00 1,541.30 4,558.10 1,003.24 30.25.50 30.24.46 1,001.40.20 Clear Florids 09/14/2022 15,000.00 1,541.30 4,558.10 1,003.24 30.24.46 1,001.40.20 Minestin 09/14/2020	250-37a	Germantown Beer F	06/07/2019	30,000.00	14,703.17	15,296.83	5,255.97	513.82	10/11/2022						< 30
Winna Goods, Independent Stand of Stand Stand of Stand	250-80a	Little Rico	04/13/2021	23,000.00	17,724.19	5,275.81	1,154.33	357.23							< 30
SUHe Formative 10113/2011 25.000.00 4,816.28 20.183.72 5,890.08 4,826.20 991/92022 Find - SSA RIL-Fort 1013/2011 1013/2011 87.409.86 106.428.21 291/24.08 261/21 261/21 261/21 Locate Mutton 04/14/2022 15.000.00 8,740.86 16,837.0 986.30 590.00 0926/2022 Country side 091/5/2020 25,300.00 15,411.90 4,588.10 1,003.24 310.83 1011/2022 Country side 091/5/2020 25,300.00 15,000.00 15,411.90 4,588.10 1,003.24 310.83 1011/2022 Country side 091/5/2020 15,000.00 15,411.90 4,588.10 1,001.76 275.00 092/2022 IMBY, the 061/5/2020 15,000.00 8,578.76 6,522.84 1,001.76 275.00 1017/3022 IMBY, the 061/5/2020 15,000.00 8,350.24 1,001.76 276.00 1017/3022 276.00 1017/3022 Pound Cardie 081/17/2020	250-30	Minna Goods, LLC	02/15/2019	25,000.00	8,588.56	16,411,44	4,620.83	429.23							< 30
Fund - SBA RLF-Ge 183,386.00 87,409.56 106,429.21 281,21	250-13a	SUH6 Enterprises,	10/13/2017	25,000.00	4,816.28	20,183.72	5,390.08	426.23	09/19/2022						30
Loan Fund, Subfund; Sta R.L.Foy Buttercup Treats 69/17/2022 5683.70 996.30 56.00 0 GP/26/2022 Buttercup Treats 09/17/2020 15,000.00 9.336.30 5.683.70 996.30 56.00 0 GP/26/2022 Columbyside 09/17/2020 25,300.00 17,149.43 8.150.57 1,673.18 392.85 10/14/2022 Columbyside 09/15/2020 25,300.00 17,149.43 8.150.57 1,673.18 392.85 10/14/2022 IMBY, Inc. 06/26/2020 15,000.00 8,576.76 6,423.24 1,001.76 275.00 092/12022 ILL. Micosta 06/04/2020 15,000.00 7,387.92 6,649.79 1,035.09 274.46 1005/2022 Pured Candle 08/17/2020 20,000.00 11,804.59 8,198.41 1,320.59 366.00 1015/2022 Bart Quelly Q 09/03/2020 24,220.40 10,779.80 2276.40 64,00 69/07/2022 Holding Red Manner Lun 15,000.00 8,387.88 6,174.62 975.00 109/07/2022 <td>BA Loan F loans</td> <td>und - SBA RLF-06:</td> <td></td> <td>193,350.00</td> <td>87,409.96</td> <td>106,428.21</td> <td>29,734.08</td> <td></td> <td></td> <td>261.21</td> <td>261.21</td> <td></td> <td></td> <td></td> <td></td>	BA Loan F loans	und - SBA RLF-06:		193,350.00	87,409.96	106,428.21	29,734.08			261.21	261.21				
Buttercup Treats 09/17/2020 15,000.00 9,396.30 5,683.70 996.30 656.00 09/26/2022 Carle Mutton 04/14/2021 20,000.00 15,411.90 4,588.10 1,003.24 310.63 10/14/2022 Clearupy Countryside 91/15/2020 25,300.00 17,149.43 8,150.57 1,673.18 392.38 10/14/2022 MRW, Inc. 06/26/2020 15,000.00 8,576.76 6,632.08 907.92 27,00 10/13/2022 MICHAIN Studio 15,000.00 15,000.00 8,350.21 6,648.79 1,001.76 274.46 10/05/2022 Pourad Candle 08/11/2020 15,000.00 11,804.59 8,195.41 1,320.59 366.00 10/17/2022 Red Mannequin 07/13/2020 15,000.00 24,220.40 10,779.60 2,276.40 10/17/2022 Red Mannequin 07/13/2020 15,000.00 8,325.38 6,174.62 550.00 09/07/2022 Rober Works, Rober Works, Rober Works 06/19/2020 15,000.00 8,325.38 6,174.62 277.00 <td>und: SBA I</td> <td>Loan Fund, Subfun</td> <td>di SBA RLF-07</td> <td></td>	und: SBA I	Loan Fund, Subfun	di SBA RLF-07												
Cade Mutton O4/14/2021 20,000.00 15,411.90 4,588.10 1,003.24 310.63 10/11/2022 Clearuty Clearuty 25,300.00 17,149.43 8,150.57 1,673.18 392.38 10/14/2022 IMBY, Inc. 56/26/2020 15,000.00 3,576.22 6,632.08 907.32 275.00 90/21/2022 Michalf 11,000.00 7,367.92 6,649.79 1,035.09 274.46 10/05/2022 Poured Candle 08/11/2020 20,000.00 11,804.59 8,195.41 1,320.59 366.00 10/19/2022 Red Mannequin 07/13/2020 35,000.00 24,220.40 10,776.60 2774.06 10/05/2022 Red Mannequin 07/13/2020 15,000.00 24,220.40 10,776.60 366.00 Red Mannequin 07/13/2020 15,000.00 28,225.8 6,752.8 550.00 09/07/2022	230-61	Buttercup Treats	09/17/2020	15,000.00	9,336.30	5,663.70	936.30	550.00	09/26/2022						< 30
Countryside 09/15/2020 25,300.00 17,149.43 8,150.57 1,673.18 392.95 10/14/2022 IMBY, Inc. 06/26/2020 15,000.00 8,767.76 6,423.24 1,001.76 275.00 09/21/2022 KT Hair Studio 07/13/2020 14,000.00 7,367.92 6,649.79 1,001.76 277.40 10/13/2022 Poured Candial Pound Candial Adding 08/10/2020 20,000.00 24,220.40 10,779.60 2,276.40 544.00 09/07/2022 Read Mannequin O7/13/2020 15,000.00 8,325.38 6,174.62 375.08 10,017/2022 Romber Works, O6/19/2020 15,000.00 8,337.69 6,562.31 1,037.89 275.00 10/17/2022	260-62a	Cafe Mutton	04/14/2021	20,000.00	15,411.90	4,588.10	1,003.24	310.63							< 30
MMEV, Inc. 06/28/2020 15,000.00 8,576.76 6,423.24 1,001.76 275.00 09/21/2022 Microsta LLL 06/04/2020 15,000.00 8,356.21 6,649.79 1,035.09 274.46 10/05/2022 274.46 10/05/2022 Poured Candie Bart 08/11/2020 22,000.00 24,220.40 10,779.60 2,276.40 544.00 09/07/2022 Red Mannequin O7/13/2020 15,000.00 8,337.69 6,562.21 1,037.69 275.00 10/17/2022 Red Mannequin O7/13/2020 15,000.00 8,337.69 6,562.21 1,037.69 275.00 10/17/2022	250-58a	Countryside Cleanup	09/15/2020	25,300.00	17,149.43	8,150.57	1,673.18		10/14/2022						× 30
KT Hair Studio Lil G/13/2020 14,000.00 7,367.92 6,632.08 907.92 217.00 10/13/2022 Micosta Enterpris 06/04/2020 15,000.00 1,804.59 8,195.41 1,035.09 274.46 10/05/2022 Poured Candie Bart Quality Q. Holding 26,000.00 24,220.40 10,779.60 2276.40 544.00 09/07/2022 Red Mannequin O7/13/2020 15,000.00 8,337.69 6,177.62 975.38 550.00 10/17/2022 Romber Works, DLC 16,000.00 8,337.69 6,682.31 1,037.69 275.00 10/17/2022	1260-52	IMBY, Inc.	06/26/2020	15,000.00	8,576.76	6,423,24	1,001.76		09/21/2022				***************************************		< 30
Microsta De/Durad Candia	1260-55a	KT Hair Studio		14,000.00	7,367.92	6,632.08	907.92		10/13/2022						< 30
Poured Candle Darier. 08/11/2020 20,000.00 11,804.59 8,195.41 1,320.59 366.00 10/15/2022 Barr Quality O. Holding 35,000.00 24,220.40 10,779.60 2,276.40 544.00 09/07/2022 Red Mannequin O7/13/2020 15,000.00 8,337.69 6,562.31 1,037.39 275.00 10/17/2022	1260-50	Micosta Enterpris	06/04/2020	15,000.00	8,350.21	6,649.79	1,035.09		10/05/2022						< 30
Quality Q. Holding Qs/13/2020 35,000.00 24,220.40 10,779.60 2.276.40 544.00 09/07/2022 Red Mannequin O7/13/2020 15,000.00 8,825.38 6,174.62 975.38 550.00 09/02/2022 Romber Works, LC 15,000.00 8,337.69 6,862.31 1,037.39 275.00 10/17/2022	1260-56	Poured Candle Bar		20,000.00	11,804.59	8,195.41	1,320,59	366.00	10/15/2022						< 30
Red Manneduln 07/13/2020 15,000.00 8,825.38 6,174.62 975.38 550.00 09/02/2022 Romber Works, 05/19/2020 15,000.00 8,337.69 6,862.31 1,037.89 275.00 10/17/2022	1260-57	Quality Q Holding	09/03/2020	35,000.00	24,220.40	10,779.60	2,276.40	544.00	09/07/2022						< 30
Romber Works, 06/19/2020 15,000.00 8,337.69 6,682.31 1,037.69 275.00 10/17/2022 LLC	1260-54	Red Mannequin		15,000.00	8,825,38	6,174.62	975.38		09/02/2022						< 30
	1260-53	Romber Works, LLC		15,000.00	8,337.69	6,662,31	1,037.69		10/17/2022						× 30

Portfolio Summary Report for All Funds — ACTIVE ACCOUNTS By Funding Source (All transactions)

							(All datioactions)	actions)							
					Cumulative Pmts	re Pmts	Latest Pmts			1.1	Periods Past Due				
LoanID	Borrower	Close Date	Loan Amount	Principal Balance	Principal	Interest	Amount Date	te ONE	ONE+	-towor	THREE+	FOUR+	FIVE+	+XIS	Days Past
1260-60a	Talbott & Arding #2	09/25/2020	33,500.00	22,666.30	10,833.70	2,174.05	520.31 10/11/2022	2022							> 30
1260-51a	Tivoli Farm #2	06/11/2020	15,000.00	8,344.75	6,655.25	1,029.63	274,46 10/04/2022	3022							< 30
SBA Loan Fi 12 loans	SBA Loan Fund - SBA RLF-07: 12 loans		237,800.00	150,391.63	87,408.37	15,371.23	4,549.81								
Fund: SBA L	Fund: SBA Loan Fund, Subfund: SBA RLF-JB	4: SBA RLF-08													
1270-22a	Another Moon Brew	12/17/2021	10,000.00	8,234,26	1,765.74	259.26	224.67 10/03/2022	2022							< 30
1270-12a	Bodega Aguila Rea	03/17/2021	17,400.00	12,216.07	5,183.93	891.54	320.00 10/17/2022	2022							× 30
1270-19a	BrooklyNorth NY 11/22/2021	11/22/2021	5,000.00	4,332.30	667.70	192.46	100.00 09/15/2022	2022							< 30
1270-14a	Common Hand Farms	05/26/2021	20,000.00	15,013.26	4,986.74	848.94	364.73 09/26/2022	2022							< 30
1270-26a	Countryside Cleanup	02/24/2022	15,000.00	13,436.58	1,563.42	418.07	283.07 10/03/2022	2022							33
1270-17a	Culture Gream, LLC	09/03/2021	25,000.00	20,898.19	4,101.81	945.96	388.29 10/06/2022	2022					APPRIATA 1000 000 000 000 000 000 000 000 000 0	***************************************	30
1270-10a	Hudson Roastery LLC	02/12/2021	25,000.00	18,609.03	6,390.97	1,374.83	388.29 10/13/2022	2022							30
1270-18a	Hudson Valley ind	09/30/2021	35,000.00	29,873.77	5,126.23	1,637.81	563.67 10/03/2022	2022							< 30
1270-21a	My Italian Friend	12/10/2021	25,000.00	22,268.71	2,731.29	892.29	402.62 09/22/2022	2022							< 30
1270-24a	NY Speed Shop	01/25/2022	23,500.00	21,222.57	2,277.43	750.33	378.47 10/03/2022	2022							< 30
1270-13a	Philmont Pub	04/30/2021	15,000.00	11,284.47	3,715.53	668,47	274.00 09/21/2022	2022					-		< 30
1270-23a	Recon Cycle Works	12/21/2021	15,000.00	12,982.40	2,017.60	530.03	283.07 10/14/2022	2022							> 30
1270-20a	Shady Acres Farm	12/10/2021	10,000.00	8,875.40	1,124.60	356.45	165.00 10/17/2022	2022	***************************************	della series					< 30
1270-25a	Tivoli Mushrooms	01/25/2022	15,000.00	13,361.24	1,638.76	535.37	241.57 09/27/2022	2022							< 30
1270-11a	WYLDE Hudson LLC	1 02/17/2021	25,000.00	18,599.26	6,400.74	1,365.06	388.29 10/13/2022	2022							< 30
1270-15a	Zinnla's Dinette 	06/02/2021	25,000.00	20,302.05	4,697.95	1,126.40	388.29 09/26/2022	2022							< 30
SBA Loan F 16 loans	SBA Loan Fund - SBA RLF-08: 16 loans		305,900.00	251,509.56	54,390,44	12,793.27	5,154.03								
Fund, SBA I	Fund: SBA Loan Fund, Subfund: SBA RLF-09	d: SBA RLF-09													
1270-29a	ADC Food Studio Inc.	04/15/2022	15,000.00	13,914.32	1,085.68	363.74	241.57 10/17/2022	2022							< 30
1270-35a	Bean and Barns LLC	s 08/12/2022	5,000.00	4,937,97	62.03	15.63	77.66 09/22/2022	2022							< 30
1270-32a	Brown's Car Sales	06/06/2022	5,000.00	4,771.61	228.39	46.17	91.52 09/23/2022	2022				***************************************	***************************************	·	< 30

Portfolio Summary Report for All Funds -- ACTIVE ACCOUNTS By Funding Source (All transactions)

					Cumulative Pmts	100	Latest Pmts	Periods Past Due	
LoanID	Borrower	Close Date	Loan Amount	Principal Balance	Principal	Interest	Amount Date	ONE ONE TWO+ THREE+ FOUR+ FIVE- SIX+ Day	Days Past
1270-36a	Caring Help at Ho	08/31/2022	25,000.00	24,689.84	310.16	78.13	388.29 10/14/2022	< 30	88
1270-34a	Common Hand Farms	08/05/2022	10,000.00	9,875.93	124.07	31.25	155.32 09/19/2022	< 30	30
1270-31a	Creature of Habit	04/29/2022	25,000.00	23,493.72	1,506.28	508.34	0.38 10/13/2022	< 30	30
1270-37a	Dew East Farm Win	09/20/2022	20,000.00	20,000.00				06 >	30
1270-38a	Geoffrey Leibovít	09/28/2022	13,500.00	13,500.00				< 30	30
1270-33a	Hudson Roastery LLC	06/17/2022	20,000.00	19,502.96	497.04	124.22	310.63 08/29/2022	< 30	30
1270-39a	Jamie Butler DBA	10/06/2022	24,500.00	24,500.00				< 30	30
1270-28a	JSRK Alander LLC	04/07/2022	30,000.00	28,194.26	1,805.74	610.01	483.15 09/19/2022	< 30	30
1270-30a	No Jerk Birds LLC	04/22/2022	25,000.00	23,439.46	1,560.54	380.91	388.29 09/29/2022	< 30	30
1270-27a	Return Brewing LLC	03/29/2022	15,000.00	13,914.32	1,085.68	363.74	241.57 10/03/2022	< 30	30
SBA Loan Fi 13 loans	SBA Loan Fund - SBA RLF-09: 13 loans		233,000.00	224,734.39	8,265.61	2,522.14	2,378.38		
SBA Loan F	SBA Loan Fund: 59 loans		1,152,050.00	789,430.45	363,107.72	86,572.19	86,572.19 18,942,67		
Report total: 99 loans	1: 99 loans		2,603,696.25	2,603,696.25 1,808,311.00 795,876	795,876.03	221,211,27	221,211,27 40,074.01	1687.29	

APPLICANT:

Prixel Press LLC Philmont, NY 12565

REQUEST:

\$50,000:

\$15,000 SBA Microloan

\$35,000 CEDC loan

GRANT:

N/A

TERM:

SBA: 72-month note and amortization; monthly payment of \$242.57 CEDC: 84-month note and amortization; monthly payment of

\$494.69; CEDC loan payments deferred for the first 120 days

following closing

RATE:

5.00% Fixed

PURPOSE:

Working capital; materials; supplies

COLLATERAL:

Second mortgage on property; lien on business assets; personal

guaranty of principal

APPLICANT: StayBest LLC

Claverack, NY

REQUEST: \$50,000: \$15,000 SBA Microloan

\$35,000 CEDC loan

GRANT: N/A

TERM: SBA: 72-month note and amortization; monthly payment of \$242.57

CEDC: 84-month note and amortization; monthly payment of \$494.69; CEDC loan payments deferred for the first 90 days

following closing

RATE: 5.00% Fixed

PURPOSE: Working capital

COLLATERAL: Second mortgage on property; lien on business assets; personal

guaranty of principal