

COLUMBIA ECONOMIC DEVELOPMENT**2023 Operating Budget**

INCOME	2022 Budget	2022 Projected	2023 Budget
Administrative Revenue			
CIDA	24,000	24,000	24,000
HIDA	10,000	10,000	10,000
HIDA	16,000	16,000	25,000
OCR	15,000	7,500	30,000
Other	5,000	-	10,000
Columbia County Contract Revenue	460,000	460,000	460,000
Columbia Forward	-	85,000	85,000
Columbia Forward Grants	-	32,500	17,500
Columbia Housing	-	25,000	75,000
Columbia Broadband	-	20,000	60,000
Grant Income	5,000	5,000	5,000
CEDC Loan Interest	38,000	33,000	38,000
SBA Loan Interest	38,000	33,000	38,000
Membership/Sponsorship	60,000	31,146	65,000
Other Income	12,000	12,000	12,000
Bad Debt Recovery	-	-	-
SBA Microloan Technical Assistance	150,000	206,000	215,000
Total Income	833,000	1,000,146	1,169,500

Expense

Grant Expense	10,000	5,000	5,000
Conferences & Training	3,000	1,500	5,000
Consulting - TSI	132,000	132,000	136,000
Consulting - Quick Books	24,000	10,000	10,000
Consulting fees	36,000	25,000	36,000
Direct Program Exp	7,500	2,655	5,000
Facility	42,000	40,456	42,000
Grant to CRC	5,000	3,000	5,000
Insurance	4,000	2,902	5,000
SBA Interest	1,000	1,000	15,000
EIDL Interest		5,250	2,800
Micro-biz exp	42,500	47,500	52,500
New Initiatives	50,000		
Education		15,285	15,000
Broadband		38,000	60,000
Housing		11,300	12,500
Columbia Forward		15,000	12,500
Columbia Grants		12,500	17,500
Other - Stockport Park		15,000	-
Office Exp	50,000		
Computer/Equipment/Leasing		35,000	30,000
Telephone		4,818	5,000
Internet		1,010	1,200
Office Supplies		4,098	5,000
Dues & Subscriptions		28,750	22,500
Postage		400	500
Website		12,899	12,000
Other	10,500	10,908	10,000
Bank Service Charges	1,500	1,680	1,500
Salary Expense	285,000	253,415	475,000
Employer Payroll Tax	25,000	23,032	37,500
Fringe Benefits	50,000	44,399	65,000
Other Exp.	-	250	
Profession fees	36,000		
Legal		12,000	17,500
Accounting		30,850	22,500
Other		3,834	7,500
Public relations/marketing	18,000	10,000	20,000
Total Exp	833,000	860,691	1,169,500
Net Operating Loss	-	139,455	-