



Choose Columbia

Columbia Economic Development Corporation

**MINUTES
COLUMBIA ECONOMIC DEVELOPMENT CORPORATION
AUDIT and FINANCE COMMITTEE
Tuesday, July 19, 2022**

A regularly scheduled meeting of Columbia Economic Development Corporation’s (CEDC) Audit and Finance Committee was held at the CEDC office, located at One Hudson City Centre, Suite 301, Hudson, NY, on July 19, 2022. The meeting was called to order at 8:31am by Mr. Fingar, Acting-Chair.

| Attendee Name | Title | Status | Departed |
|-------------------|-------------------------------|-------------------|----------|
| Joseph Benson | Committee Member | Present in person | |
| David Fingar | Acting Chair | Present in person | |
| Tarah Gay | Chair | Present in person | |
| F. Michael Tucker | President/CEO | Present in person | |
| Andy Howard | Counsel | Present in person | |
| Lisa Drahushuk | Administrative Supervisor | Present in person | |
| Jessica Gabriel | Senior Economic Developer | Present in person | |
| Martha Lane | Business Development Director | Present in person | |
| Cathy Lyden | Bookkeeper | Present in person | |

Minutes April 12, 2022:

Ms. Gay made a motion, seconded by Mr. Benson to approve the April 12, 2022 minutes as presented. Carried.

Treasurer’s Report:

Mr. Tucker reviewed the balance sheet, budget versus actual, the profit and loss reports, and the outstanding loan sheet with the Committee. *Mr. Benson made a motion, seconded by Mr. Fingar to approve the Treasurer’s Report as presented. Carried.*

Account Collateralization:

Mr. Tucker noted that he continued to work on the issue with Key Bank.

With no other business to come before the committee and no public comment, Mr. Benson made a motion, seconded by Mr. Fingar to adjourn the meeting. Carried.

The meeting adjourned at 9:23am

Respectfully submitted by Lisa Drahushuk