



Choose Columbia

Columbia Economic Development Corporation

MINUTES COLUMBIA ECONOMIC DEVELOPMENT CORPORATION AUDIT and FINANCE COMMITTEE Tuesday, October 19, 2022

A regularly scheduled meeting of Columbia Economic Development Corporation’s (CEDC) Audit and Finance Committee was held at the CEDC office, located at One Hudson City Centre, Suite 301, Hudson, NY, on October 19, 2022. The meeting was called to order at 8:31am by Ms. Gay, Chair.

Attendee Name	Title	Status	Departed
Joseph Benson	Committee Member	Present in person	
David Fingar	Acting Chair	Absent	
Tarah Gay	Chair	Present in person	
Rick Rector	Committee Member	Present in person	
F. Michael Tucker	President/CEO	Present in person	
Andy Howard	Counsel	Present in person	
Lisa Drahushuk	Administrative Supervisor	Present in person	
Jessica Gabriel	Senior Economic Developer	Present in person	
Martha Lane	Business Development Director	Present in person	
Cathy Lyden	Bookkeeper	Present via Zoom	

Minutes July 19, 2022:

Mr. Rector made a motion, seconded by Mr. Benson to approve the July 19, 2022 minutes as presented. Carried.

Treasurer’s Report:

Mr. Tucker reviewed the Treasurer’s Report with the Committee. Mr. Rector made a motion, seconded by Mr. Benson to approve the Treasurer’s Report as presented. Carried.

2023 Budget:

Mr. Tucker reviewed the draft budget with the Board. Mr. Benson made a motion, seconded by Mr. Rector to recommend the draft budget to the full board with changes as proposed by Mr. Tucker. Carried.

Mr. Tucker asked the Committee to enter Executive Session under NYS Open Meeting Law Section 105 1f: to discuss the medical, financial, credit or employment history of a particular person or corporation, or matters leading to the appointment, employment, promotion, demotion, discipline, suspension, dismissal or removal of a particular person or corporation. Mr. Rector made a motion, seconded by Mr. Benson, all voted in favor of entering Executive Session. Executive Session began at 9:42am. Executive Session was exited at 9:48am upon a motion by Mr. Rector and seconded by Mr. Benson, with all present in favor.



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With no other business to come before the committee and no public comment, Mr. Rector made a motion, seconded by Mr. Benson to adjourn the meeting. Carried.

The meeting adjourned at 9:49am

Respectfully submitted by Lisa Draushuk