



Choose Columbia

Columbia Economic Development Corporation

COLUMBIA ECONOMIC DEVELOPMENT CORPORATION

Tuesday, November 29, 2022

One Hudson City Centre, Suite 301

Hudson, NY 12534

A regularly scheduled meeting of the Columbia Economic Development Corporation (CEDC) Board of Directors was held in person at their office located at One Hudson City Centre, Suite 301, Hudson, NY 12534 on November 29, 2022. The meeting was called to order at 8:30 a.m. by David Fingar, Chair.

Attendee Name	Title	Status	Arrived/ Departed
Ruth Adams	Board Member	Present in person	
Anand Balasar	Board Member	Absent	
Joseph Benson	Board Member	Present in person	
James Calvin	Vice-Chair	Present in person	
Richard Cummings	Board Member	Present in person	
Carlee Drummer	Board Member – Ex-Officio	Present in person	
David Fingar	Chair	Present in person	
Tarah Gay	Board Member	Present in person	Departed 8:45am
Derek Grout	Board Member	Absent	
Michael Johnston	Board Member	Present in person	
Kenneth Leggett	Board Member	Absent	
Rachel Levine	Board Member	Absent	
Michael Molinski	Board Member	Present in person	
Anita Otey	Board Member	Absent	
Carmine Pierro	Board Member – Ex Officio	Present in person	
Rick Rector	Board Member	Present in person	
Sean Sawyer	Board Member	Absent	
Richard Scalera	Board Member – Ex Officio	Absent	
Sarah Sterling	Secretary	Present in person	
Andy Howard	CEDC Attorney	Present in person	
F. Michael Tucker	President/CEO	Present in person	
Bryan Mahoney	Columbia Memorial Health	Present in person	
Lisa Drahushuk	Administrative Supervisor	Present in person	
Jessica Gabriel	Senior Economic Developer	Present in person	
Martha Lane	Business Development Director	Present in person	
Cathy Lyden	Bookkeeper	Present in person	
Riley Werner	Administrative Assistant	Present in person	

Mr. Fingar called the meeting to order at 8:30am with a quorum present

Minutes October 25, 2022:

Mr. Calvin made a motion, seconded by Ms. Sterling to approve the October 25, 2022 minutes as presented. Carried.

President/CEO Report:

Mr. Tucker gave an update on the progress of the broadband project and noted that the interviews for the Housing Coordinator position had begun. Mrs. Gabriel gave an overview of meetings with the town officials to date. Mr. Tucker stated Jeff Boice from the Syracuse SBA office had visited and announced that Ms. Lane had made the largest number of SBA loans in the Syracuse territory as well as loaned the second largest dollar amount in the same territory.

Treasurer's Report:

Mr. Tucker reviewed the report with the Board. *Mr. Cummings made a motion, seconded by Ms. Sterling to approve the Treasurer's Report as presented. Carried.*

Governance & Nominating Committee

Ms. Sterling informed the Board, the Committee had reviewed a couple of potential Board candidates, including Bryan Mahoney from Columbia Memorial Health. She asked Mr. Mahoney to give the Board a brief overview of his background. Mr. Fingar stated the Committee wanted to bring on a person with a strength in finances to the Board and the Committee recommended Mr. Mahoney. *Ms. Sterling made a motion, seconded by Mr. Rector to approve Mr. Mahoney to the CEDC Board. Carried.*

Board Meeting Structure:

Mr. Tucker stated that beginning in January the staff would begin working on a report outlining information and committee recommendations to be submitted to the board for their approval as a consent agenda.

2023 Meeting Schedule:

Mr. Rector made a motion, seconded by Mr. Cummings to approve the 2023 Meeting Schedule as presented. Carried.

Loan Committee:**Portfolio Review:**

Ms. Lane reviewed the portfolio report for the board. She noted as of today only one business was more than 30 days behind. *Mr. Molinski made a motion, seconded by Mr. Benson to approve the report as presented.*

Nick Kools Mobile Tires Loan Request:

Ms. Lane stated the Loan Committee had approved a SBA loan to Nick Kools Mobile Tires in the amount of \$12,000 with a \$1,200 Columbia Forward Grant.

Workforce and Education Committee:

Mr. Fingar stated the Workforce and Education Committee had met and had elected Ms. Adams as their temporary Chair. Ms. Adams stated the Committee had discussed their pillar under the strategic plan and had concluded that further discussions and perhaps focus groups would be needed including inviting people outside the CEDC board to participate. She noted she was currently researching what others have done and were doing.

Strategic Plan:

Mrs. Gabriel reviewed the progress made by the board to date and noted she would have an outline ready a month or two in advance of the annual meeting in April. *With no other business to be conducted, and no public comment, Mr. Cummings made a motion, seconded by Ms. Sterling to adjourn the meeting. Carried. The meeting adjourned at 9:26am.*

Respectfully submitted by Lisa Drahusluk.