

Choose Columbia

Columbia Economic Development Corporation

COLUMBIA ECONOMIC DEVELOPMENT CORPORATION NOTICE OF PUBLIC MEETING

Please take notice that there will be a regular meeting of the Columbia Economic Development Corporation's Full Board to be held in person on November 29, 2022 at 8:30am, at One Hudson City Centre, Suite 301, Hudson, NY 12534 in accordance with Public Officers Law Section 103-a. This meeting is open to the public, who will have the opportunity to attend the meeting in person at the One Hudson City Centre address or via Zoom and provide live comments. Comments can also be provided via email before and during the meeting to mtucker@columbiaedc.com. Meeting packets are posted and available on CEDC's website: <https://columbiaedc.com>. Join Zoom Meeting: Join Zoom Meeting

<https://us06web.zoom.us/j/84503205952?pwd=SVc5QWp5YjB2ZkxNdzlnXc4NGxmZz09>

Meeting ID: 845 0320 5952, Passcode: 176400, Dial by your location: 1 646 558 8656

Find your local number: <https://us06web.zoom.us/u/kBxeVhBm7>

The public will have an opportunity to hear the meeting live and provide comments via Zoom or in person. Please check the website on www.columbiaedc.com for updated information.

Dated: November 22, 2022

Sarah Sterling, Secretary Columbia Economic Development Corporation

CEDC Board of Directors Agenda

Members:

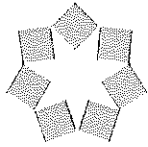
Ruth Adams	Tarah Gay	Carmine Pierro
Anand Balasar	Derek Grout	Rick Rector
Joseph Benson	Michael Johnston	Sean Sawyer
James Calvin	Kenneth Leggett	Richard Scalera
Richard Cummings	Rachel Levine	Sarah Sterling
Carlee Drummer	Michael Molinski	Brian Stickles
David Fingar	Anita Otey	

1. Chairman's Remarks
2. Minutes, October 25, 2022*
3. President/CEO Report
 - a. CEDC Activities Update
 - b. Treasurer's Report*
4. Audit & Finance Committee (No meeting was held)
5. Executive Committee (No meeting was held)
6. Governance & Nominating Committee
 - a. 2023 Meeting Schedule*
 - b. Board Meeting Structure
7. Loan Committee
 - a. Portfolio Report Review*
 - b. Nick Kools Mobile Tires Loan Request
8. Workforce and Education Committee
 - a. Election of Temporary Chair
9. Strategic Planning Discussion
10. Public Comments

Attachments:

Draft October 25, 2022 Minutes
Treasurer's Report
2023 Meeting Schedule
Portfolio Report

*Requires Approval



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COLUMBIA ECONOMIC DEVELOPMENT CORPORATION

Tuesday, October 25, 2022

One Hudson City Centre, Suite 301

Hudson, NY 12534

A regularly scheduled meeting of the Columbia Economic Development Corporation (CEDC) Board of Directors was held in person at their office located at One Hudson City Centre, Suite 301, Hudson, NY 12534 on October 25, 2022. The meeting was called to order at 8:30 a.m. by David Fingar, Chair.

Attendee Name	Title	Status	Arrived/ Departed
Ruth Adams	Board Member	Present in person	
Anand Balasar	Board Member	Present in person	
Joseph Benson	Board Member	Absent	
James Calvin	Vice-Chair	Present in person	
Richard Cummings	Board Member	Present in person	
Carlee Drummer	Board Member – Ex-Officio	Present in person	
David Fingar	Chair	Present in person	
Tarah Gay	Board Member	Present in person	
Derek Grout	Board Member	Present in person	
Michael Johnston	Board Member	Present in person	
Kenneth Leggett	Board Member	Absent	
Rachel Levine	Board Member	Present in person	
Michael Molinski	Board Member	Present in person	
Anita Otey	Board Member	Absent	
Carmine Pierro	Board Member – Ex Officio	Absent	
Rick Rector	Board Member	Present in person	
Sean Sawyer	Board Member	Present in person	
Richard Scalera	Board Member – Ex Officio	Absent	
Sarah Sterling	Secretary	Present in person	
Brian Stickle	Board Member	Absent	
Andy Howard	CEDC Attorney	Present in person	
F. Michael Tucker	President/CEO	Present in person	
Lisa Drahushuk	Administrative Supervisor	Present in person	
Jessica Gabriel	Senior Economic Developer	Present in person	
Martha Lane	Business Development Director	Present in person	
Cathy Lyden	Bookkeeper	Absent	
Riley Werner	Administrative Assistant	Present in person	

Mr. Fingar called the meeting to order at 8:31am with a quorum present

Minutes August 30, 2022:

Mr. Calvin made a motion, seconded by Mr. Rector to approve the August 30, 2022 minutes as presented. Carried.

President/CEO Report:

Mr. Tucker introduced Riley Werner, CEDC's new Administrative Assistant. He asked Dr. Drummer to give an overview of the Skilling the Gap program. Mr. Tucker gave an update on the County Housing Taskforce, and the progress on broadband. He reviewed the past contracts with MC Fiber. He asked the Board approve a \$15,000 new contract with MC Fiber to verify the 600 remaining addresses that remain unserved. *Mr. Cummings made a motion, seconded by Mr. Rector to approve the contract as outlined. Carried.*

Mr. Tucker stated he continued to work on solar projects on behalf of the County. He stated he, Mrs. Gabriel and Mr. Rector were working with Katheode on the membership campaign.

Mrs. Gabriel gave a brief update on Columbia Forward. She noted the website was up and running and data had been compiled on county businesses. She noted the first business workshop had been held regarding human resources. She stated they had supported 15 grant applications, provided technical assistance to 5 businesses and approved 4 Columbia Forward loans totaling \$65,000 and grants totaling \$6,500.

Treasurer's Report:

Ms. Gay reported the Committee had reviewed the CEDC financials thoroughly with Mr. Tucker. Mr. Tucker reported the County had approved the full contribution to CEDC. Mr. Tucker reviewed the Balance Sheet with the Board. *Ms. Sterling made a motion, seconded by Ms. Levine to approve the Treasurer's Report as presented. Carried.*

2023 Budget:

Mr. Tucker presented the 2023 budget to the Board. *Mr. Calvin made a motion, seconded by Mr. Rector to approve the 2023 budget as presented. Carried.*

Loan Committee:**Portfolio Review:**

Ms. Lane reviewed the portfolio report for the board. She noted one of the loans showing outstanding had paid and she and Mr. Tucker would be meeting with the principals of the other loan later in the day. *Ms. Gay made a motion, seconded by Mr. Grout to approve the report as presented.*

Prixel Press LLC Loan Request:

Ms. Lane introduced the loan request from Prixel Press LLC. She stated the request was for a \$35,000 CEDC loan with a 5% interest rate over an 84 month term. She stated the funds would be used for working capital, materials and supplies. Collateral would be a second mortgage on the property, lien on business assets and the personal guarantee of the principal. *Mr. Molinski made a motion, seconded by Mr. Cummings to approve the loan as presented. Carried.*

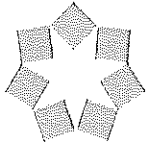
StayBest LLC Loan Request:

Ms. Lane stated the loan request was for 2 \$35,000 CEDC loan over a term of 84 months at a 5% interest rate. The funds would be used for working capital. Collateral would be a second mortgage on the property and a lien on business assets and the personal guarantee of the principal. *Mr. Calvin made a motion, seconded by Mr. Rector to approve the loan as presented. Carried.*

Ms. Lane reported that she had made 20 SBA loans in the last year. She noted the minimum required was 10 loans.

Workforce & Education Committee:

Mr. Fingar noted the committee had not met, he asked Dr. Drummer if she had any comments. Ms. Drummer noted Columbia-Greene Community College received their funding for their electric vehicle program.



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Strategic Plan:

Mr. Tucker introduced Mary Ellen O'Loughlin who would lead the Board through the process. The Board reviewed the pillars and discussed challenges, changes, updates and the role of CEDC.

With no other business to be conducted, and no public comment, Mr. Calvin made a motion, seconded by Mr. Cummings to adjourn the meeting. Carried. The meeting adjourned at 9:49am.

Respectfully submitted by Lisa Dralusluk

Columbia Economic Development Corporation (CEDC)

Budget vs. Actuals: FY_2022 - FY22 P&L

January - October, 2022

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Administrative Revenue	28,333.33	28,333.33	0.00	100.00 %
Columbia County	508,416.66	383,333.34	125,083.32	132.63 %
Fee Income	50.89		50.89	
Grant Income	12,438.60	8,500.00	3,938.60	146.34 %
Grant Income **		4,166.66	-4,166.66	
Loan Interest Income	59,450.14	55,000.00	4,450.14	108.09 %
Membership/Sponsorship	31,646.07	50,000.00	-18,353.93	63.29 %
Other Income	5,196.75	34,000.00	-28,803.25	15.28 %
SBA Microloan T/A	171,435.18	130,384.00	41,051.18	131.48 %
Total Income	\$816,967.62	\$693,717.33	\$123,250.29	117.77 %
GROSS PROFIT	\$816,967.62	\$693,717.33	\$123,250.29	117.77 %
Expenses				
Bad Debt Writeoff	1,290.05		1,290.05	
Conferences and Training	1,189.00	2,500.00	-1,311.00	47.56 %
Consulting Fees	129,671.83	160,000.00	-30,328.17	81.04 %
Direct Program Expenses	2,654.60	6,250.00	-3,595.40	42.47 %
Employer Expenses	268,348.45	320,831.70	-52,483.25	83.64 %
Facility	33,788.00	33,788.00	0.00	100.00 %
Grants Expense*	17,016.35	13,333.34	3,683.01	127.62 %
Insurance	2,902.95	4,000.00	-1,097.05	72.57 %
MicroBiz Expenses	37,945.72	35,416.68	2,529.04	107.14 %
New Initiatives	74,585.00	41,666.66	32,918.34	179.00 %
Office Expense	88,304.90	41,720.01	46,584.89	211.66 %
Other Expenses	6,039.50	10,000.00	-3,960.50	60.40 %
Professional Fees	49,586.87	32,500.01	17,086.86	152.57 %
Public Relations/Marketing	13,696.60	15,000.00	-1,303.40	91.31 %
SBA Interest Expense		833.34	-833.34	
Total Expenses	\$727,019.82	\$717,839.74	\$9,180.08	101.28 %
NET OPERATING INCOME	\$89,947.80	\$ -24,122.41	\$114,070.21	-372.88 %
NET INCOME	\$89,947.80	\$ -24,122.41	\$114,070.21	-372.88 %

Columbia Economic Development Corporation (CEDC)

Balance Sheet Comparison

As of October 31, 2022

	TOTAL			
	AS OF OCT 31, 2022	AS OF OCT 31, 2021 (PY)	CHANGE	% CHANGE
ASSETS				
Current Assets				
Bank Accounts				
Checking (2615)RLF5 (deleted)	0.00	47,127.13	-47,127.13	-100.00 %
Checking and Savings	1,735,106.35	1,738,477.78	-3,371.43	-0.19 %
Loan Kinderhook Ckg 648 (deleted)	0.00	-1,451.04	1,451.04	100.00 %
Loan SBA Cash Account (Header)	488,253.51	334,508.58	153,744.93	45.96 %
SBA Bank of Greene Cnty RLF #6 (deleted)	0.00	-700.00	700.00	100.00 %
Total Bank Accounts	\$2,223,359.86	\$2,117,962.45	\$105,397.41	4.98 %
Other Current Assets				
1210 Inventory Asset	22,400.00		22,400.00	
1211-08 Loan Receivable HV Creamery	45,000.00		45,000.00	
1211-09 Loan Receivable Klocke Estates	150,000.00		150,000.00	
Accounts Receivable (Header)	155,455.03	117,670.89	37,784.14	32.11 %
CEDC - Loan Funds	1,006,488.42	952,265.45	54,222.97	5.69 %
Loans Receivable (Header)	801,953.93	673,470.58	128,483.35	19.08 %
Total Other Current Assets	\$2,181,297.38	\$1,743,406.92	\$437,890.46	25.12 %
Total Current Assets	\$4,404,657.24	\$3,861,369.37	\$543,287.87	14.07 %
Fixed Assets				
Commerce Park Land	5,200.00	0.00	5,200.00	
Property & Capitalized Assets	12,740.20	18,033.20	-5,293.00	-29.35 %
Total Fixed Assets	\$17,940.20	\$18,033.20	\$ -93.00	-0.52 %
Other Assets				
2300-01 Security Deposit	3,200.00	3,200.00	0.00	0.00 %
Allowance for Bad Debt Loans	-278,233.32	-232,715.32	-45,518.00	-19.56 %
Comm. Pk Land Sale Recv.	0.20	9,918.20	-9,918.00	-100.00 %
Grants Receivable	212,178.25	220,545.39	-8,367.14	-3.79 %
Total Other Assets	\$ -62,854.87	\$948.27	\$ -63,803.14	-6,728.37 %
TOTAL ASSETS	\$4,359,742.57	\$3,880,350.84	\$479,391.73	12.35 %

Columbia Economic Development Corporation (CEDC)

Balance Sheet Comparison

As of October 31, 2022

	TOTAL			
	AS OF OCT 31, 2022	AS OF OCT 31, 2021 (PY)	CHANGE	% CHANGE
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2000-01 Accounts Payable	22,652.86	14,777.59	7,875.27	53.29 %
Total Accounts Payable	\$22,652.86	\$14,777.59	\$7,875.27	53.29 %
Other Current Liabilities				
2008-01 Loan Payable - PPP #2	0.00	64,114.00	-64,114.00	-100.00 %
2050-01 Payroll Liabilities	-1,756.58	0.00	-1,756.58	
2050-02 Hudson Bond Awards Liability	524.95	14,670.10	-14,145.15	-96.42 %
Accrued Expenses	19,334.02	13,808.64	5,525.38	40.01 %
Deferred Revenue (Header)	313,903.67	66,570.34	247,333.33	371.54 %
Total Other Current Liabilities	\$332,006.06	\$159,163.08	\$172,842.98	108.59 %
Total Current Liabilities	\$354,658.92	\$173,940.67	\$180,718.25	103.90 %
Long-Term Liabilities				
2010-01 Loan payable - EIDL	100,000.00	100,000.00	0.00	0.00 %
Debt Reserve	0.00	10,000.00	-10,000.00	-100.00 %
Loans Payable to SBA	1,050,667.18	785,402.84	265,264.34	33.77 %
Long term Deferrd Revenue	12,178.25	20,545.39	-8,367.14	-40.73 %
Total Long-Term Liabilities	\$1,162,845.43	\$915,948.23	\$246,897.20	26.96 %
Total Liabilities	\$1,517,504.35	\$1,089,888.90	\$427,615.45	39.23 %
Equity				
3200-01 Invested in Capital Assets	12,739.70	65,160.83	-52,421.13	-80.45 %
Net assets Restricted	407,764.51	397,708.51	10,056.00	2.53 %
Unrestricted Net Position	2,331,786.21	2,291,397.21	40,389.00	1.76 %
Net Income	89,947.80	36,195.39	53,752.41	148.51 %
Total Equity	\$2,842,238.22	\$2,790,461.94	\$51,776.28	1.86 %
TOTAL LIABILITIES AND EQUITY	\$4,359,742.57	\$3,880,350.84	\$479,391.73	12.35 %

Columbia Economic Development Corporation (CEDC)

Profit and Loss by Class

January - October, 2022

	Total 3										TOTAL	
	1 Operating	2 Loan Fund	CDBG Fund	Total SBA LLR	SBA RLF- 08	SBA RLF- 03	SBA RLF- 04	SBA RLF- 05	SBA RLF- 06	SBA RLF- 07		SBA RLF- 09
Income												
Administrative Revenue	28,333.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,333.33
Columbia County	508,416.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	508,416.66
Fee Income	-21.01	50.89	0.00	0.00	0.00	21.01	0.00	0.00	0.00	0.00	0.00	50.89
Grant Income	4,000.00	1,687.72	6,750.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,438.60
Loan Interest Income	0.00	32,598.03	0.00	0.00	9,185.61	0.00	1,171.85	2,803.63	5,467.92	5,461.33	2,761.77	59,450.14
Membership/Sponsorship	31,646.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31,646.07
Other Income	4,999.93	-10.20	0.00	67.38	0.00	1.09	2.53	53.84	68.11	14.07	0.00	5,196.75
SBA Microloan T/A	171,435.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	171,435.18
Total Income	\$ 748,810.16	\$ 34,326.44	\$ 6,750.88	\$ 67.38	\$ 9,185.61	\$ 1.09	\$ 1,195.39	\$ 2,857.47	\$ 5,536.03	\$ 5,475.40	\$ 2,761.77	\$ 816,967.62
Gross Profit	\$ 748,810.16	\$ 34,326.44	\$ 6,750.88	\$ 67.38	\$ 9,185.61	\$ 1.09	\$ 1,195.39	\$ 2,857.47	\$ 5,536.03	\$ 5,475.40	\$ 2,761.77	\$ 816,967.62
Expenses												
Bad Debt Writeoff	1,275.00	15.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,290.05
Conferences and Training	1,189.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,189.00
Consulting Fees	129,671.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	129,671.83
Direct Program Expenses	2,654.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,654.60
Employer Expenses	268,348.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	268,348.45
Facility	33,788.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	33,788.00
Grants Expense*	17,016.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,016.35
Insurance	2,902.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,902.95
MicroBiz Expenses	37,945.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	37,945.72
New Initiatives	74,585.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	74,585.00
Office Expense	87,501.20	487.50	0.00	-25.00	47.00	0.00	0.00	234.20	0.00	20.00	40.00	88,304.90
Other Expenses	5,750.00	237.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	52.00	6,039.50
Professional Fees	49,586.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	49,586.87
Public Relations/Marketing	13,696.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,696.60
Total Expenses	\$ 725,911.57	\$ 740.05	\$ 0.00	\$ 25.00	\$ 47.00	\$ 0.00	\$ 0.00	\$ 234.20	\$ 0.00	\$ 20.00	\$ 92.00	\$ 727,019.82
Net Operating Income	\$ 22,898.59	\$ 33,586.39	\$ 6,750.88	\$ 92.38	\$ 9,138.61	\$ 1.09	\$ 1,195.39	\$ 2,623.27	\$ 5,536.03	\$ 5,455.40	\$ 2,669.77	\$ 89,947.80
Net Income	\$ 22,898.59	\$ 33,586.39	\$ 6,750.88	\$ 92.38	\$ 9,138.61	\$ 1.09	\$ 1,195.39	\$ 2,623.27	\$ 5,536.03	\$ 5,455.40	\$ 2,669.77	\$ 89,947.80

2023 Meeting Schedule

<p>January 2023</p> <ul style="list-style-type: none"> • 2nd Holiday Office Closed • 10th CEDC Executive Com 8:30am • 11th CEDC Audit & Finance Com 8:30am • 3rd BOS FB 3:00pm 401 State Street • 12th Wkforce & Ed 4:00pm • 16th Holiday Office Closed • 17th Gov & Nom Com 8:30am • 18th Tentative HIDA meeting 9:30am • 23rd Loan Com 8:30am • 24th BOS ED Com 5:00pm 401 State St • 31st CEDC Full Board 8:30am 	<p>July 2023</p> <ul style="list-style-type: none"> • 4th Holiday Office Closed • 5th <i>HIDA Meeting 9:30am</i> • 13th BOS FB 7:00pm 401 State St. • 17th CEDC Loan Committee 8:30am • 18th CEDC Aud & Fin Com 8:30am • 25th BOS ED Com 5:00pm 401 State St • 25th CEDC Full Board 8:30am • 26th BOS BB Com 4:00pm 401 State St
<p>February 2023</p> <ul style="list-style-type: none"> • 1st HIDA 9:30am • 7th IDA & CRC 8:30am • 9th BOS FB 7:00pm 401 State Street • 13th Loan Com 8:30am • 14th Gov & Nom Com 8:30am • 20th Holiday Office Closed • 28th CEDC Full Board 8:30am 	<p>August 2023</p> <ul style="list-style-type: none"> • 1st IDA & CRC 8:30 am • 2nd HIDA 9:30am • 3rd Workforce & Ed. Com 8:30am • 10th BOS FB 7:00pm 401 State St • 15th CEDC Gov & Nom Com 8:30am • 21st CEDC Loan Committee 8:30am • 29th CEDC Full Board 8:30am
<p>March 2023</p> <ul style="list-style-type: none"> • 1st HIDA 9:30am • 2nd Workforce & Ed Com 8:30am • 7th CEDC Exec Committee 8:30am • 9th BOS FB 7:00pm 401 State St • 13th IDA CRC PARIS Meeting 8:30am • 20th CEDC Loan Com 8:30am • 21st Audit & Finance 8:30am • 22nd BOS BB Com 4:00pm 401 State • 21st BOS ED Com 5:00pm 401 State • 28th CEDC Full Board 8:30am 	<p>September 2023</p> <ul style="list-style-type: none"> • 4th Holiday Office Closed • 6th HIDA 9:30am • 14th BOS FB 7:00pm 401 State St • 18th CEDC Loan Committee 8:30am • 19th CEDC Executive Committee 8:30am • 26th BOS ED Com 5:00pm 401 State St • 26th CEDC Full Board 8:30am
<p>April 2023</p> <ul style="list-style-type: none"> • 4th IDA/CRC Meeting 8:30am 9:00am • 5th HIDA 9:30am • 11th CEDC Audit and Fin Com 8:30am • 13th BOS FB 7:00pm 401 State St • 17th CEDC Loan Com 8:30am • 18th CEDC Full Board 8:30am IF NEEDED • 25th CEDC Annual Meeting 7:30am 	<p>October 2023</p> <ul style="list-style-type: none"> • 3rd IDA & CRC 8:30 am • 4th HIDA 9:30am • 9th Holiday Office Closed • 10th CEDC Audit & Fin 8:30 am • 12th BOS FB 7:00pm 401 State St • 23rd CEDC Loan Committee 8:30am • 31st CEDC Full Board 8:30am

2023 Meeting Schedule

<p>May 2023</p> <ul style="list-style-type: none"> • 3rd HIDA 9:30am • 4th Workforce & Education Com 4:00pm • 9th CEDC Gov & Nom Com 8:30am • 11th BOS FB 7:00pm 401 State St • 22nd CEDC Loan Com 8:30am • 23rd BOS ED Com 5:00pm 401 State • 29th Holiday Office Closed • 30th CEDC Full Board 8:30am 	<p>November 2023</p> <ul style="list-style-type: none"> • 1st HIDA 9:30am • 2nd Workforce & Education Com 4:00pm • 7th CEDC Gov & Nom Com 8:30am • 9th BOS FB 7:00pm 401 State St. • 20th Loan Committee 8:30am • 22nd BOS BB COM 4:00pm 401 State St • 21st BOS ED Com 5:00pm 401 State St • 23rd Holiday Office Closed • 25th Holiday Office Closed • 28th CEDC Full Board 8:30am
<p>June 2023</p> <ul style="list-style-type: none"> • 6th IDA/CRC 8:30am • 7th HIDA 9:30am • 8th BOS FB 7:00pm 401 State St • 13th CEDC Executive Committee 8:30am • 19th CEDC Loan Committee 8:30am • 27th CEDC Full Board 8:30am 	<p>December 2023</p> <ul style="list-style-type: none"> • 5th IDA & CRC 8:30am • 6th CEDC Executive Committee 8:30am • 6th HIDA 9:30am • 14th BOS FB 7:00pm 401 State St • 11th CEDC Loan Committee 8:30am • 19th CEDC Full Board 8:30am • 22nd Holiday Office Closed • 25th Holiday Office Closed • 28th BOS FB 3:00pm 401 State St

NOTE: The BOS meetings are placeholders, and the HIDA Meetings are tentative upon approval in January 2023

2023 Meeting Schedule

2023 CEDC Audit & Finance Committee Meetings

- January 11th 8:30am
- March 21st 8:30am
- April 11th 8:30am
- July 18th 8:30am
- October 10th 8:30am

2023 Meeting Schedule

2023 CEDC Executive Committee Meetings

- January 10th 8:30am
- March 7th 8:30am
- June 13th 8:30am
- September 19th 8:30am
- December 6th 8:30am

2023 Meeting Schedule

2023 CEDC Governance & Nominating Committee Meetings

- January 17th 8:30am
- February 14th 8:30am
- May 9th 8:30am
- August 15th 8:30am
- November 7th 8:30am

2023 Meeting Schedule

2023 CEDC Loan Committee Meetings

- January 23rd 8:30am
- February 13th 8:30am
- March 20th 8:30am
- April 17th 8:30am
- May 22nd 8:30am
- June 19th 8:30am
- July 17th 8:30am
- August 21st 8:30am
- September 18th 8:30am
- October 23rd 8:30am
- November 20th 8:30am
- December 11th 8:30am

2023 Meeting Schedule

2023 CEDC Workforce & Education Committee Meetings

- January 12th 4:00pm
- March 2nd 8:30am
- May 4th 4:00pm
- August 3rd 8:30am
- November 2nd 4:00pm

2023 Meeting Schedule

2023 CEDC Full Board Meetings

- January 31st 8:30am
- February 28th 8:30am
- March 28th 8:30am
- April 18th 8:30am *If needed*
- April 25th 7:30am Annual Meeting
- May 30th 8:30am
- June 27th 8:30am
- July 25th 8:30am
- August 29th 8:30am
- September 26th 8:30am
- October 31st 8:30am
- November 28th 8:30am
- December 19th 8:30am

Portfolio Summary Report for All Funds -- ACTIVE ACCOUNTS
By Funding Source
(All transactions)

LoanID	Borrower	Close Date	Loan Amount	Principal Balance	Cumulative Pmts		Latest Pmts		Periods Past Due							
					Principal	Interest	Amount	Date	ONE	TWO+	THREE+	FOUR+	FIVE+	SIX+	Days Past	
1220-99	Hudson Valley Ind...	09/30/2021	40,000.00	34,726.92	5,273.08	2,076.80	565.36	11/07/2022								
1220-109	JSRK Alander LLC	04/07/2022	35,000.00	33,741.25	1,258.75	432.26	563.67	10/18/2022								
1220-113	Mario's Home Center	07/19/2022	73,000.00	69,766.26	3,233.74	899.06	1,377.60	11/02/2022								
1220-51	Mima Goods, LLC	02/15/2019	45,000.00	22,276.55	22,723.45	5,540.63	724.72	11/14/2022								
1220-105	My Italian Friend...	12/10/2021	25,000.00	21,958.88	3,041.12	965.08	402.62	10/18/2022								
1220-111	No Jerk Birds LLC	04/22/2022	25,000.00	23,124.42	1,875.58	454.16	388.29	11/01/2022								
1270-166	Oh Junk	09/14/2022	4,129.33	4,042.23	87.10	12.90	100.00	09/19/2022								
1220-79	Old Klaverack Bre...	09/22/2020	50,000.00	39,707.58	11,292.42	2,886.02	1,553.16	11/01/2022								
1220-21	Phoenix Services ...	05/01/2015	128,698.92	61,817.44	66,881.48	34,633.78	2,086.37	10/14/2022								
1220-108	Return Brewing LLC	03/29/2022	35,000.00	34,592.16	417.84	145.83	563.67	11/03/2022								
1220-104	Shady Acres Farm	12/10/2021	40,000.00	36,117.05	3,882.95	1,277.05	645.00	11/02/2022								
1120-119	StayBest LLC	11/10/2022	35,000.00	35,000.00												
1220-43	SUH6 Enterprises...	10/13/2017	25,000.00	4,291.51	20,711.49	3,852.13	402.62	11/14/2022								
1220-77	Talbot & Ardling	09/25/2020	25,000.00	18,597.60	6,402.40	1,363.40	388.29	11/14/2022								
1220-69	Tivoli Farm Inc.	12/16/2019	50,000.00	32,943.68	17,056.32	5,839.96	807.01	10/28/2022								
1220-106	Tivoli Mushroom	01/25/2022	60,000.00	52,671.19	7,328.81	2,364.19	996.30	10/28/2022								
1020-101	WYLDE Hudson LLC	02/17/2021	25,000.00	18,607.28	6,392.72	1,373.08	388.29	10/17/2022								
1220-103	Zinnia's Dineite	06/02/2021	40,000.00	31,937.92	8,062.08	1,878.08	621.26	10/19/2022								
CEDC Loan Fund - CEDC-01-42 loans			1,513,846.25	1,065,792.11	447,856.75	138,038.79	21,888.72		483.15							
CEDC Loan Fund-42 loans			1,513,846.25	1,065,792.11	447,856.75	138,038.79	21,888.72		483.15							
Fund: SBA Loan Fund, SubFund: SBA RLF-04																
1245-40a	Hudson-Athens Ret...	03/31/2020	12,000.00	7,142.89	4,857.11	938.65	186.96	11/01/2022								
1245-23a	Hudson-Athens Ret...	09/13/2017	25,000.00	3,909.44	21,090.56	4,597.28	414.32	10/11/2022								
1245-24a	Hudson Clothier	05/17/2018	25,000.00	7,983.91	17,016.09	4,836.91	840.50	10/06/2022		420.25						
1245-41	KT Hair Studio LLC	03/31/2020	5,000.00	1,389.04	3,610.96	302.62	77.88	11/01/2022								
SBA Loan Fund - SBA RLF-04-4 loans			67,000.00	20,425.28	46,574.72	10,875.46	1,519.67		420.25							

