

Columbia County Industrial Development Agency

DRAFT MINUTES COLUMBIA COUNTY INDUSTRIAL DEVELOPMENT AGENCY Finance Committee Tuesday, February 7, 2023

A regularly scheduled meeting of Columbia County Industrial Development Agency’s Finance Committee held in person on Tuesday, February 7, 2023. The meeting was called to order at 8:49am by Carmine Pierro, Chair.

Attendee Name	Title	Status	Arrived
Nina Fingar-Smith	Secretary	Absent	
Robert Galluscio	Treasurer	Present in person	
William Gerlach	Board Member	Present in person	
Brian Keeler	Board Member	Present in person	
Carmine Pierro	Chair	Present in person	
Rick Rector	Board Member	Present in person	
Sarah Sterling	Vice-Chair	Present in person	
Andrew Howard	Counsel	Present in person	
F. Michael Tucker	President/CEO	Present in person	
Jessica Gabriel	Senior Economic Developer	Present in person	
Chris Brown	Housing Development Coordinator	Present in person	
Martha Lane	Business Development Director	Present in person	
Stephen VanDenburgh	Business Development Specialist	Present in person	
Lisa Drahushuk	Administrative Supervisor	Present in person	
Cat Lyden	Bookkeeper	Present in person	
Riley Werner	Administrative Assistant	Present in person	

Minutes, August 2, 2022:

Ms. Sterling made a motion, seconded by Mr. Galluscio to approve the minutes from August 2, 2022. Carried.

Treasurer’s Report:

Mr. Tucker stated he was confident the Redburn project would be coming to the IDA for assistance. He stated their project would be constructed in phases. He stated no other projects had come forward, but noted there were several who would qualify. He anticipated future housing projects would come to the IDA for benefits. He reviewed the previous years financials. He discussed the contract structure CEDC has with the City of Hudson IDA. Ms. Sterling asked if their criteria could be used for the County IDA. Mr. Tucker stated Mrs. Gabriel would present the criteria at the next meeting. He stated the chart would be distributed to the Board prior to the meeting.

Mr. Tucker stated the CEDC/IDA contract was up for renewal. He explained the contract he proposed remained the same, with only the dates being changes.

Mr. Galluscio made a motion, seconded by Mr. Rector to approve the Treasurer's Report as presented. Carried.

Finance Committee Charter:

Ms. Sterling made a motion, seconded by Mr. Gerlach to approve the Finance Committee Charter as presented. Carried.

2022 Discharged Duties:

Ms. Sterling made a motion, seconded by Mr. Galluscio to approve the 2022 Discharged Duties as presented. Carried.

2022 Finance Committee Evaluation:

Mr. Keeler made a motion, seconded by Mr. Galluscio to approve the 2022 Finance Committee Evaluation as presented. Carried.

2022 Investment Report:

Ms. Sterling made a motion, seconded by Mr. Keeler to approve the 2022 Investment report as presented. Carried.

With no further business to discuss or public comments, a motion was made by Mr. Galluscio and seconded by Mr. Rector. Carried. The meeting adjourned at 9:01am.

Respectfully submitted by Lisa Drahushuk