

**Columbia County
Industrial Development Agency**

**MINUTES
COLUMBIA COUNTY
INDUSTRIAL DEVELOPMENT AGENCY**

**Finance Committee
Tuesday, August 2, 2022**

Via Zoom and in person due to COVID-19 outbreak

A regularly scheduled meeting of Columbia County Industrial Development Agency’s Finance Committee held via Zoom and in person due to COVID-19 on Tuesday, August 2, 2022. The meeting was called to order at 8:41am by Carmine Pierro, Chair.

Attendee Name	Title	Status	Arrived
Nina Fingar-Smith	Secretary	Present via Zoom	
Robert Galluscio	Treasurer	Present in person	
William Gerlach	Board Member	Present in person	
Brian Keeler	Board Member	Excused	
Carmine Pierro	Chair	Present in person	
Sarah Sterling	Vice-Chair	Present in person	
Rick Rector	Board Member	Present in person	
Andrew Howard	Counsel	Present in person	
F. Michael Tucker	President/CEO	Present in person	
Jessica Gabriel	Senior Economic Developer	Present in person	
Lisa Drahushuk	Administrative Supervisor	Present in person	
Cat Lyden	Bookkeeper	Present in person	
Martha Lane	Business Development Director	Present in person	

Minutes, March 14, 2022:

Mr. Galluscio made a motion, seconded by Mr. Gerlach to approve the minutes from March 14, 2022. Carried.

Treasurer’s Report:

Mr. Tucker stated the IDA had received the fee associated with the sale of Lot 8 at the Commerce Park. He noted these funds were being retained by the IDA for the potential purchase of property adjoining the Commerce Park by the County. He stated the IDA had received the balance of the administrative fee from Klocke Estates. *Mr. Gerlach made a motion, seconded by Ms. Sterling to approve the Treasurer’s Report as presented. Carried.*

2023 Draft Budget:

Mr. Tucker reviewed the draft budget with the Committee. He noted Hudson River Valley Holding Company had paid the final payment on their property. He noted a penalty note remained on the property if they didn’t complete the project within 9 months. The Board authorized Mr. Howard to write a letter to the Company if the principals don’t sign the paperwork by the end of the month. *With no further questions, Mr. Rector made a motion, seconded by Ms. Sterling to approve the proposed budget and authorized Mr.*

Howard to write a letter to the Hudson River Valley Holding Company outlining the default and the effects caused by a default. Carried.

With no further business to discuss or public comments, a motion was made by Mr. Galluscio and seconded by Mr. Rector. Carried. The meeting adjourned at 8:51am.

Respectfully submitted by Lisa Drahushuk