COUNTY OF COLUMBIA INDUSTRIAL DEVELOPMENT AGENCY
INDUCEMENT RESOLUTION

At a regular meeting of the County of Columbia Industrial Development Agency held on October 30, 2007 at 610 State Street, Hudson, New York, the following Resolution was unanimously adopted:

WHEREAS, Columbia County Industrial Development Agency (the "Agency") is authorized and empowered by the provisions of Chapter 1030 of Laws of 1969 of New York, constituting Title 1 of Article 18-A of the General Municipal Law, Chapter 24 of the Consolidated Laws of New York, as amended (the "Enabling Act") and Chapter 366 of the 1976 Laws of New York, as amended, constituting Section 895-1 of said General Municipal Law (said Chapter and the Enabling Act being hereinafter collectively referred to as the "Act') to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of industrial, manufacturing, warehousing, commercial, research and recreation facilities, among others, for the purpose of promoting, attracting and developing economically sound commerce and industry to advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York, to improve their prosperity and standard of living, and to prevent unemployment and economic deterioration; and

WHEREAS, to accomplish its stated purposes, the Agency is authorized and empowered under the Act to provide certain exemptions from taxation with respect to qualified projects, including (1) exemption from mortgage recording taxes with respect to any documents recorded by the Agency with respect to the Project in the office of the County Clerk of Columbia County, New York, or elsewhere, (2) exemption from sales and use taxes relating to the acquisition, construction and installation of the Project Facility, (3) exemption from deed transfer taxes and real estate transfer gains taxes on real estate transfers to and from the Agency with respect to the Project, and (4) exemption of real estate taxes (but not including special assessments and special ad valorem levies), if requested, with respect to the Project Facility, subject to the obligation of the Applicant to make payments in lieu of taxes; and

WHEREAS, 2990 Route 9 Realty Corporation (the "Applicant") has presented an application to the Agency in connection with a project involving (1) purchase of a warehouse facility of approximately 55,000 square feet located at Route 9, Livingston, New York, currently owned by Apple Partners, Inc. and conversion of same into a facility for the manufacture and storage of ice and related products, (2) financing the purchase of the property by obtaining a loan or loans, and (3) the establishment of a Payment in Lieu of Taxes Agreement (PILOT); and

WHEREAS, the Agency has determined that this Project is appropriate, as well as authorized under Article 18-A of the General Municipal Law, and that the Project is also beneficial to the County of Columbia and its residents, including the creation and retention of jobs;

NOW, THEREFORE, BE IT RESOLVED by the County of Columbia Industrial Development Agency as follows:

SECTION 1.

A.   The Project constitutes a "project" within the meaning of the Act; and

B.   The completion of the Project Facility will not result in the removal of a commercial, industrial, manufacturing or other plant or facility of the Applicant or any other proposed occupant of the Project Facility from one area of the State of New York to another area of the State of New York or in the abandonment of one or more plants or facilities of the Applicant or any other proposed occupant of the Project Facility located in the State of New York; and

C.   The financial assistance offered by the Agency will promote the job opportunities, health, general prosperity and economic welfare of the inhabitants of Columbia County, New York and the State of New York and improve their standard of living, and thereby serve the public purposes of the Act.

SECTION 2.

The Agency hereby agrees to provide certain financial assistance in connection with this Project to include a proposed lease transaction between the Applicant and the Agency in order to provide certain exemptions from taxation with respect to the Project, including exemption from mortgage recording taxes with respect to any documents recorded by the Agency with respect to the Project in the office of the County Clerk of Columbia County, New York, or elsewhere, the establishment of a PILOT Agreement and the exemption from sales and use taxes relating to the acquisition of the facility and with respect to necessary improvements for said facility.

SECTION 3.

The Agency will make a determination under Article 8 of the Environmental Conservation Law.

SECTION 4.

The Agency will set a time, place and date for a public hearing in connection with this Project and the financial assistance requested pursuant to Section 859-a of the General Municipal Law of the State of New York.

SECTION 5.

The application submitted by the Applicant along with all other documentation submitted by the Applicant in connection with this Project shall be kept by the Agency at its offices located at 610 State Street, Hudson, New York 12534, and shall be subject to review by the public at

said offices during normal business hours.

SECTION 6.

This Resolution shall take effect immediately.

The question of the adoption of the foregoing Resolution was duly put to a vote, which resulted as follows:

Mary Ackley	Voting	Yes
Bruce Bohnsack	Voting	Yes
Donald Kline	Voting	Yes
Robert Stickles	Voting	Yes
John Alvarez	Voting	Yes
Robert Galluscio	Voting	Yes
Sidney D. Richter	Voting	Yes

The foregoing Resolution was thereupon declared duly adopted.

The undersigned, being the secretary of the County of Columbia Industrial Development Agency, does hereby certified that the above is a true and complete copy of a Resolution duly adopted by the County of Columbia Industrial Development Agency at a regular meeting held at Hudson, New York on October 30, 2007.

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Donald Kline, Secretary