

# COLUMBIA COUNTY CAPITAL RESOURCE CORPORATION

## COLUMBIA COUNTY CAPITAL RESOURCE CORPORATION MEETING NOTICE

Please take notice that there will be a regular meeting of the Columbia County Capital Resource Corporation and its Committees to be held in person on August 1, 2023 at 8:30am, at One Hudson City Centre, Suite 301, Hudson, NY 12534 in accordance with Public Officers Law Section 103-a; This meeting is open to the public, who will have the opportunity to attend the meeting in person at the One Hudson City Centre address or via Zoom and provide live comments. Meeting packets are posted and available on the CRC's website:

<https://columbiaedc.com/about-cedc/capital-resource-corporation/crc-abo-public-documents/>

Join Zoom Meeting:

<https://us06web.zoom.us/j/89526213912?pwd=OHUxS3h0Y0lrWldtK09GdHBocGNldz09>

Meeting ID: 895 2621 3912, Passcode: 046378, Dial by your location: 1 646 558 8656

Find your local number: <https://us06web.zoom.us/j/89526213912?pwd=OHUxS3h0Y0lrWldtK09GdHBocGNldz09>

Dated: July 25, 2023

Nina Fingar-Smith

Secretary, Columbia County Capital Resource Corporation

### CRC Meeting Agenda

#### Members:

Nina Fingar-Smith	William Gerlach	Carmin Pierro	Sarah Sterling
Bob Galluscio	Brian Keeler	Rick Rector	

1. Draft Minutes March 13, 2023\*
2. Committee Reports \*
  - a. Finance Committee
    - i. Treasurer's Report
    - ii. 2024 Budget\*
3. Public Comments

Draft Minutes March 13, 2023
Treasurer's Report
2024 Budget

\* Requires Approval

One Hudson City Centre, Suite 301, Hudson, New York 12534  
Phone: 518-828-4718

# COLUMBIA COUNTY CAPITAL RESOURCE CORPORATION

## DRAFT MINUTES COLUMBIA COUNTY Capital Resource Corporation Board Meeting Tuesday, March 13, 2023

The regular meeting of Columbia County Capital Resource Corporation was called to order at 8:34am on March 13, 2023 by Sarah Sterling, Vice- Chair

Attendee Name	Title	Status	Arrived
Nina Fingar-Smith	Secretary	Present in person	
Robert Galluscio	Treasurer	Present in person	
William Gerlach	Board Member	Present in person	
Brian Keeler	Board Member	Absent	
Carmine Pierro	Chair	Absent	
Rick Rector	Board Member	Present in person	
Sarah Sterling	Vice-Chair	Present in person	
Andrew Howard	Counsel	Present in person	
F. Michael Tucker	President/CEO	Present in person	
Jessica Gabriel	Senior Economic Developer	Present in person	
Chris Brown	Housing Development Coordinator	Present in person	
Martha Lane	Business Development Director	Present in person	
Stephen VanDenburgh	Business Development Specialist	Present in person	
Lisa Drahushuk	Administrative Supervisor	Present in person	
Cat Lyden	Bookkeeper	Present in person	
Riley Werner	Administrative Assistant	Present in person	

### Minutes, March 13, 2023:

*Ms. Fingar-Smith made a motion, seconded by Mr. Rector to approve the draft minutes from March 13, 2023 as presented. Carried.*

Ms. Sterling asked for a motion to hold the CRC Full Board meeting in abeyance while the Committee meetings were held. *Mr. Galluscio made a motion, seconded by Mr. Rector to hold the full board meeting in abeyance. Carried.* The meeting was paused at 8:34am.

The meeting was continued at 8:39 am

### Consent Agenda

#### Committee Reports:

#### 2022 Audit and Related Correspondence

#### 2022 Statement of Internal Controls

*Ms. Fingar-Smith made a motion, seconded by Mr. Galluscio to approve the 2022 Audited Financials, related correspondence and the Statement of Internal Controls as presented. Carried.*

### PARIS Report Review:

The Board reviewed the first draft of the PARIS report. Mrs. Drahushuk noted it wasn't completed as some of the information still had to be entered.

# COLUMBIA COUNTY CAPITAL RESOURCE CORPORATION



## **Administrative Director's Report:**

Mr. Tucker stated he continued to seek out projects for the CRC, noting the Shaker Museum and the Columbia Memorial Hospital were possibilities, noting larger projects would be needed due to the costs.

*With no public comment and no further business to come before the Board, Mr. Rector made a motion, seconded by Ms. Fingar-Smith to adjourn the meeting. Carried. The meeting was adjourned at 8:41am.*

*Respectfully submitted by Lisa Drahushuk*

9:58 AM

07/19/23

Accrual Basis

**CRC**  
**Balance Sheet**  
**As of June 30, 2023**

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	<u>Jun 30, 23</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Key Bank checking	1,091.05
Key Bank Savings	42.78
Total Checking/Savings	<u>1,133.83</u>
Other Current Assets	
prepaid expenses	106.00
Total Other Current Assets	<u>106.00</u>
Total Current Assets	<u>1,239.83</u>
<b>TOTAL ASSETS</b>	<u><u>1,239.83</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Retained Earnings	590.83
Net Income	649.00
Total Equity	<u>1,239.83</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,239.83</u></u>

9:58 AM

07/19/23

Accrual Basis

**CRC**  
**Profit & Loss**  
January through June 2023

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	Jan - Jun 23
Ordinary Income/Expense	
Income	
Grant from CEDC	5,000.00
Total Income	5,000.00
Expense	
Accounting & Audit	3,000.00
Insurance	1,315.00
Miscellaneous	36.00
Total Expense	4,351.00
Net Ordinary Income	649.00
Net Income	649.00

## 2024 CRC Budget

	2023 CRC Budget	2024 Draft CRC Budget
<b>REVENUE</b>		
ADMINISTRATIVE FEES	\$ -	-
GRANT FROM CEDC	5,000	5,000
APPLICATION FEES	-	-
BANK INTEREST	5	5
<b><u>TOTAL REVENUE</u></b>	<b>\$ 5,005</b>	<b>\$ 5,005</b>
<b>EXPENSES</b>		
CEDC - ADMIN	-	-
INSURANCE	2,000	2,000
LEGAL FEES	-	-
ACCOUNTING & AUDIT	2,500	2,500
OTHER MISC.	500	500
<b><u>TOTAL EXPENSES</u></b>	<b>\$ 5,000</b>	<b>\$ 5,000</b>
<b>(DEFICIT)</b>	<b>\$ 5</b>	<b>\$ 5</b>