

Columbia County Industrial Development Agency

MINUTES DRAFT COLUMBIA COUNTY INDUSTRIAL DEVELOPMENT AGENCY Finance Committee Tuesday, August 1, 2023

A regularly scheduled meeting of Columbia County Industrial Development Agency’s Finance Committee held in person on Tuesday, August 1, 2023. The meeting was called to order at 8:41am by Carmine Pierro, Chair.

Attendee Name	Title	Status	Arrived
Nina Fingar-Smith	Secretary	Absent	
Robert Galluscio	Treasurer	Present in person	
William Gerlach	Board Member	Present in person	
Brian Keeler	Board Member	Present in person	
Carmine Pierro	Chair	Present in person	
Rick Rector	Board Member	Present in person	
Sarah Sterling	Vice-Chair	Present in person	
Andrew Howard	Counsel	Present in person	
F. Michael Tucker	President/CEO	Present in person	
Jessica Gabriel	Vice-President of Economic Development	Present in person	
Chris Brown	Housing Development Coordinator	Present in person	
Martha Lane	Vice President of Business Development	Present in person	
Stephen VanDenburgh	Business Development Specialist	Present in person	
Lisa Drahusluk	Administrative Supervisor	Present in person	
Cat Lyden	Bookkeeper	Absent	
Riley Werner	Administrative Assistant	Absent	

Minutes, February 7, 2023:

Mr. Galluscio made a motion, seconded by Mr. Rector to approve the minutes from February 7, 2023. Carried.

Treasurer’s Report/ 2024 Budget:

Mr. Tucker reviewed the outstanding project, 41 Cross Street. He noted the Apple Ice and Premier projects had ended in 2022. He stated he was no longer accruing the CEDC fee as of June and the contract for services would be reviewed at the end of year. He stated the 2024 IDA budget was the same as 2023, anticipating a 1% fee of a \$5,000,000 project. He noted new bank accounts had been opened and the bookkeeping would be moving to the cloud. *Mr. Keeler made a motion, seconded by Mr. Rector to recommend the Treasurer’s Report to the Full Board as presented. Carried. Mr. Galluscio made a motion, seconded by Ms. Sterling to recommend the proposed 2024 budget to the Full Board as presented. Carried.*

With no further business to discuss or public comments, a motion was made by Mr. Rector and seconded by Mr. Gerlach. Carried. The meeting adjourned at 8:44am.

Respectfully submitted by Lisa Drahusluk