

Columbia County Industrial Development Agency

MINUTES COLUMBIA COUNTY INDUSTRIAL DEVELOPMENT AGENCY Audit Committee Monday, March 13, 2023

A regularly scheduled meeting of Columbia County Industrial Development Agency’s Audit Committee held in person on Monday, March 13, 2023. The meeting was called to order at 8:43am by Sarah Sterling, Vice-Chair.

Attendee Name	Title	Status	Arrived
Nina Fingar-Smith	Secretary	Present in person	
Robert Galluscio	Treasurer	Present in person	
William Gerlach	Board Member	Present in person	
Brian Keeler	Board Member	Absent	
Carmine Pierro	Chair	Absent	
Rick Rector	Board Member	Present in person	
Sarah Sterling	Vice-Chair	Present in person	
Andrew Howard	Counsel	Present in person	
F. Michael Tucker	President/CEO	Present in person	
Jessica Gabriel	Senior Economic Developer	Present in person	
Chris Brown	Housing Development Coordinator	Present in person	
Martha Lane	Business Development Director	Present in person	
Stephen VanDenburgh	Business Development Specialist	Present in person	
Lisa Drahushuk	Administrative Supervisor	Present in person	
Cat Lyden	Bookkeeper	Present in person	
Riley Werner	Administrative Assistant	Present in person	

Minutes, February 7, 2023:

Ms. Fingar smith made a motion, seconded by Mr. Galluscio to approve the minutes from February 7, 2023. Carried.

2022 Audit and Related Correspondence:

Mr. Vanderbeck presented the 2022 audit to the IDA Board. He noted He noted there were no findings or issues. He stated there were a couple of minor adjustments, but nothing significant. He stated there was one land transaction in the amount of \$90,000 with the net proceeds of \$88,000 were remitted to CEDC. He stated an increase in net position of \$6,900 was shown. He noted there is an uncertainty of self-support upcoming depending upon any projects that could be presented to the Board. *Mr. Rector made a motion, seconded by Mr. Galluscio to accept the audit and related correspondence. Carried.*

Ms. Fingar-Smith made a motion, seconded by Mr. Rector to adjourn the meeting. Carried. The meeting adjourned at 8:47am.

Respectfully submitted by Lisa Drahushuk