

# Choose Columbia

Columbia Economic Development Corporation

## COLUMBIA ECONOMIC DEVELOPMENT CORPORATION NOTICE OF PUBLIC MEETING

Please take notice that there will be a regular meeting of the Columbia Economic Development Corporation's Finance Committee to be held in person on July 16, 2024 at 8:30am, at One Hudson City Centre, Suite 301, Hudson, NY 12534 in accordance with Public Officers Law Section 103-a. This meeting is open to the public, who will have the opportunity to attend the meeting in person at the One Hudson City Centre address or via Zoom and provide live comments. Comments can also be provided via email before and during the meeting to [mtucker@columbiaedc.com](mailto:mtucker@columbiaedc.com). Meeting packets are posted and available on CEDC's website:

<https://columbiaedc.com>

Join Zoom Meeting:

<https://us06web.zoom.us/j/82035562431?pwd=bLgYSVQOaqLoIEeLfObKa4ymX7hpZf.1>

Meeting ID: 820 3556 2431, Passcode: 814331, Dial by your location: 1 646 558 8656

Find your local number: <https://us06web.zoom.us/u/kdCjB8fvmj>

The public will have an opportunity to attend the meeting live and provide comments via Zoom or in person.

Please check the website on [www.columbiaedc.com](http://www.columbiaedc.com) for updated information.

Dated: July 9, 2024

Michael Molinski

Secretary Columbia Economic Development Corporation

### CEDC Finance Committee Agenda

**Chairman:**

Bryan Mahoney

**Members:**

Jim Calvin

Tarah Gay

Richard Nesbitt

Carmine Pierro

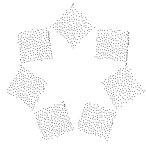
Rachel Puckett

1. Minutes, April 19, 2024\*
2. Finance Committee Charter Review\*
3. Treasurer's Report\*
4. Portfolio Report\*
5. Form 990\*
6. Public Comment

**Attachments:**

Minutes, March 19, 2024	Portfolio Report
Finance Committee Charter	Form 990
Treasurer's Report	

\* Requires action



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**MINUTES DRAFT**  
**COLUMBIA ECONOMIC DEVELOPMENT CORPORATION**  
**AUDIT and FINANCE COMMITTEE**  
**Tuesday, April 9, 2024**

A regularly scheduled meeting of Columbia Economic Development Corporation’s (CEDC) Audit and Finance Committee was held at the CEDC office, located at One Hudson City Centre, Suite 301, Hudson, NY, on April 9, 2024. The meeting was called to order at 8:30am by Ms. Gay, Chair.

Attendee Name	Title	Status	Departed
James Calvin	Committee Member	Absent	
David Fingar	Committee Member	Present in person	
Tarah Gay	Chair	Present in person	
Bryan Mahoney	Committee Member	Absent	
Rachel Puckett	Committee Member	Present in person	
Rick Rector	Committee Member	Present in person	
F. Michael Tucker	President/CEO	Present in person	
Andy Howard	Counsel	Present in person	
Chris Brown	Housing Coordinator	Present in person	
Martha Lane	Vice-President Business Development	Present in person	
Stephen Vandenburg	Business Development Specialist	Present in person	
Cathy Lyden	Bookkeeper	Present in person	
Riley Werner	Administrative Assistant	Present in person	
Lisa Drahushuk	Administrative Supervisor	Present in person	

**Minutes, March 19, 2024**

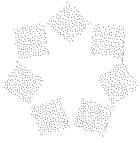
*Mr. Rector made a motion, seconded by Mr. Fingar to approve the March 19, 2024 minutes as presented. Carried.*

**Treasurer’s Report**

Mr. Tucker reviewed the financials with the Committee. He noted the SBA would be approving approximately \$260,000 in Technical Assistance to CEDC. He reminded the Committee that Dan Rickman from the SBA would be the headline speaker at the Annual Meeting. He reviewed the outstanding loans and the property being held for the County. *Mr. Fingar made a motion, seconded by Mr. Rector to approve the report as presented. Carried.*

**Portfolio Report:**

Ms. Lane stated Loan Client A was in arrears and authorization had been given to re-write the loan. She noted a closing had been scheduled. Loan Client B would be contacted for payment. Loan Client



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C had sent one payment but remained behind and would be contacted. *Mr. Rector made a motion, seconded by Mr. Fingar to approve the report as presented. Carried.*

Mr. Tucker noted work had begun on the CDBG Microenterprise Grant program. He stated the program consisted of a 4 week training program with an associated grant (maximum amount \$25,000), which would require a 10% equity match by the grantee. Funds could only be used for equipment or working capital and 50% of the awardees were required to be startups. Mr. Tucker stated the current group of 20 contained 8 startups. He anticipated the program continuing over two years.

Mr. Tucker reviewed the audit informal report, noting it showed the inner workings of the audit process. He stated RBT CPA's had presented a proposal for providing bookkeeping services which he was reviewing. He reminded the Committee they had assisted CEDC in closing the books for the year in preparation for the 2023 audit. He stated he would like to contract with them for an hourly rate for 6 months to see what the demand would be, rather than a yearly contract. He informed the Committee RBT CPA's had recommended the CEDC Finance Committee authorize the payment of the bills, quarterly. He suggested that be done at the Finance Committee meeting.

He stated CEDC's IT provider stated the onsite server was scheduled to be replaced. He stated the choice was to go to a cloud based server or keep the physical server. He noted the conversion to the new server was the largest cost.

Mr. Tucker stated there were about 60 people signed up for the Annual Meeting.

*With no public comment, Ms. Puckett made a motion, seconded by Mr. Rector to adjourn the meeting. The meeting adjourned at 9:15am. Carried.*

*Respectfully submitted by Lisa Draushuk*

## **FINANCE COMMITTEE CHARTER**

Columbia Economic Development Corporation

This Finance Committee Charter was adopted by the Board of Directors of the Columbia Economic Development Corporation, a public benefit corporation established under the laws of the State of New York, on this \_\_\_ day of \_\_\_\_\_, 2024.

### **Purpose**

Pursuant to Article IV, Section 1 of the Corporation's bylaws, the purpose of the Finance committee is to assist the Board by:

- Reviewing the profit and loss statements, balance sheets, financial statements and other written reports of the Corporation;
- Reviewing any proposals for the issuance of debt by the Corporation and its subsidiaries, if any, and make recommendations relative to same;
- Oversee the corporation's debt and debt practices and to recommend policies concerning the corporation's issuance and management of debt.

### **Powers of the Finance Committee**

It shall be the responsibility of the Finance committee to:

- Recommend and oversee the work of any public accounting firm employed by the Corporation.
- Meet with Corporation staff, independent auditors or outside counsel, as necessary.
- Review proposals for the issuance of debt by the corporation and its subsidiaries and to make recommendations concerning those proposals to the board.
- Make recommendations concerning the appointment and compensation of investment advisors and underwriting firms used by the corporation, and to oversee the work performed by these individuals and firms on behalf of the corporation.
- Review proposals relating to the repayment of debt or other long-term financing arrangements by the corporation and its subsidiaries.
- Report annually to the corporation's board how it discharged its duties and met its responsibilities as outlined in the charter.
- Conduct and annual self-evaluation of its performance, including its effectiveness and compliance with the charter and request board approval of any proposed changes to said charter.
- Annually review by the CEDC and SBA loan funds, including loan policies, lending limits and reserves.

The CEDC Board of Directors will ensure that the Finance committee has sufficient resources to carry out its duties.

### **Composition of Committee and Selection of Members**

The membership of the committee shall be as set forth in accordance with and pursuant to Article IV, Section 1 of the Corporation's bylaws. The Finance committee shall consist of at least five (5) independent Directors of the Corporation. The Chairperson of the Finance Committee shall be the Treasurer of the corporation.

Finance committee members shall be prohibited from being an employee of the Corporation or an immediate family member of an employee of the Corporation. In addition, Finance committee members shall not engage in any private business transactions with the Corporation or receive compensation from any private entity that has material business relationships with the Corporation, or be an immediate family member of an individual that engages in private business transactions with the Corporation or receives compensation from an entity that has material business relationships with the Corporation.

Ideally, all members on the Finance committee shall possess or obtain a basic understanding of governmental financial reporting.

### **Meetings**

The Finance committee will meet a minimum of twice a year, with the expectation that additional meetings may be required to adequately fulfill all the obligations and duties outlined in the charter.

Members of the Finance committee are expected to attend each committee meeting, in accordance with the provisions of Article 7 of the Public Officers Law. The Finance committee may invite other individuals, such as members of management, auditors or other technical experts to attend meetings and provide pertinent information, as necessary.

The Finance committee will meet with the Corporation's independent auditor at least annually to discuss the financial statements of the Corporation.

The Chairperson shall preside over Committee meetings, which shall be open to the public in accordance with the salient provisions of the Open Meeting Law of the State of New York, as set forth within Article 7 of the Public Officers Law. Meeting agendas shall be prepared prior to every meeting and provided to the Committee members along with any other relevant materials at least five (5) business days before the scheduled Audit and Finance Committee meeting.

Minutes of these meetings shall be recorded and a report of the Committee's meeting shall be prepared and presented to the Board of Directors at its next scheduled meeting following the meeting of the Committee.

## **Responsibilities**

The Finance committee shall have responsibilities related to: (a) the annual financial statements; (b) oversight of management's internal controls, compliance and risk assessment practices; (c) miscellaneous issues related to the financial practices of the Corporation.

### **A. Review Financial Statements**

The Finance committee shall:

- Review and approve the Corporation's audited financial statements, associated management letter, report on internal controls and any other auditor communications.
- Review significant accounting and reporting issues, including complex or unusual transactions and management decisions, and recent professional and regulatory pronouncements, and understand their impact on the financial statements.
- Review and discuss any significant risks reported in the independent audit findings and recommendations and assess the responsiveness and timeliness of management's follow-up activities pertaining to the same.

### **B. Review Corporation's Annual Budget**

The Finance Committee shall:

- Review, amend, and recommend the corporation's annual operating budget as presented by corporate management for the upcoming fiscal year.
- Recommend the annual budget to the Board of Directors for approval after incorporating necessary amendments.
- Monitor and report to the Board of Directors on the corporation's compliance with its adopted budget during the fiscal year (actual v. estimated budget) on a monthly/quarterly basis.

### **C. Review Financial and Procurement Thresholds**

The Finance Committee shall:

- Review and make recommendations to the Board of Directors regarding any proposed procurements submitted to the committee.
- Review and recommend changes to the corporation's thresholds for procuring goods and services and procurement policy.
- Review and recommend changes to the corporation's fee schedules.

- Review the scope and terms of the corporation's insurance policies and liability coverage on an annual basis.

**D. Other Responsibilities of the Finance Committee**

The Finance committee shall:

- Present annually to the Corporation's board a written report of how it has discharged its duties and met its responsibilities as outlined in the charter.
- Obtain any information and training needed to enhance the committee members' in financial reporting standards and processes.
- Review the committee's charter annually, reassess its adequacy, and recommend any proposed changes to the board of the Corporation.
- Conduct an annual self-evaluation of its performance, including its effectiveness and compliance with the charter and request the board approval for proposed changes.

**Columbia Economic Development Corporation (CEDC)**  
**Balance Sheet Comparison**  
As of June 30, 2024

	Total		Change	% Change
	As of Jun 30, 2024	As of Jun 30, 2023 (PY)		
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Bank Accounts</b>				
Checking and Savings			0.00	
Loan CEDC Cash Accounts			0.00	
1000-02 Loan Community Ckg 6489	62,620.99	49,004.58	13,616.41	27.79%
1020-03 Community - CD	0.00	400,000.00	-400,000.00	-100.00%
1020-04 Loan CEDC Money Market	533,517.20	286,924.19	246,593.01	85.94%
<b>Total Loan CEDC Cash Accounts</b>	<b>\$ 596,138.19</b>	<b>\$ 735,928.77</b>	<b>-\$ 139,790.58</b>	<b>-19.00%</b>
Operating Bank Accounts			0.00	
1000-00 Checking -Key Bank (4176)	85,261.71	59,204.74	26,056.97	44.01%
1001-00 Key -Membership payments	8,586.75	1,261.10	7,325.65	580.89%
1021-00 Key Bank - Gold MM Savings	164,167.64	279,167.64	-115,000.00	-41.19%
<b>Total Operating Bank Accounts</b>	<b>\$ 258,016.10</b>	<b>\$ 339,633.48</b>	<b>-\$ 81,617.38</b>	<b>-24.03%</b>
Reserve CEDC Cash Accounts	0.00	0.00	0.00	
1031-00 BOGC - Reserve	219,397.59	215,090.23	4,307.36	2.00%
<b>Total Reserve CEDC Cash Accounts</b>	<b>\$ 219,397.59</b>	<b>\$ 215,090.23</b>	<b>\$ 4,307.36</b>	<b>2.00%</b>
Reserve SBA Cash Accounts			0.00	
1100-06 Bank of Greene County - LLR #5	1.52	40,169.70	-40,168.18	-100.00%
1100-08 Bank of Greene County - LLR #6	42,245.30	42,194.60	50.70	0.12%
1100-09 Key Bank - LLR #7	37,600.00	37,600.00	0.00	0.00%
1100-12 Key Bank - LLR #8	41,186.02	45,000.00	-3,813.98	-8.48%
1100-14 Key Bank - LLR #9	64,360.53	64,360.53	0.00	0.00%
1100-16 Key Bank - LLR #10	83,166.74	41,916.74	41,250.00	98.41%
<b>Total Reserve SBA Cash Accounts</b>	<b>\$ 268,560.11</b>	<b>\$ 271,241.57</b>	<b>-\$ 2,681.46</b>	<b>-0.99%</b>
<b>Total Checking and Savings</b>	<b>\$ 1,342,111.99</b>	<b>\$ 1,561,894.05</b>	<b>-\$ 219,782.06</b>	<b>-14.07%</b>
Loan SBA Cash Account			0.00	
1100-02 SBA Key - RLF #4	9,447.99	0.57	9,447.42	1657442.11%
1100-03 SBA Bank of Greene Cty - RLF #5	72,255.61	50,620.37	21,635.24	42.74%
1100-07 SBA Bank of Greene Cty - RLF #6	78,519.51	106,434.21	-27,914.70	-26.23%
1100-10 SBA Key - RLF #7	33,425.40	75,857.81	-42,432.41	-55.94%
1100-11 SBA Key - RLF #8	37,795.72	57,884.00	-20,088.28	-34.70%
1100-13 SBA Key - RLF #9	42,132.53	47,370.29	-5,237.76	-11.06%
1100-15 SBA Key - RLF #10	77,642.06		77,642.06	
<b>Total Loan SBA Cash Account</b>	<b>\$ 351,218.82</b>	<b>\$ 338,167.25</b>	<b>\$ 13,051.57</b>	<b>3.86%</b>
<b>Total Bank Accounts</b>	<b>\$ 1,693,330.81</b>	<b>\$ 1,900,061.30</b>	<b>-\$ 206,730.49</b>	<b>-10.88%</b>
<b>Other Current Assets</b>				
1211-08 Loan Receivable HV Creamery	45,000.00	45,000.00	0.00	0.00%
1211-09 Loan Receivable Klocke Estates	150,000.00	150,000.00	0.00	0.00%
1211-10 Loan Receivable Return Brewery	41,695.87	41,695.87	0.00	0.00%
1211-13 Loan Receivable Kleins Kill	232,085.00		232,085.00	
Accounts Receivable			0.00	
1115-06 SBA Technical Assistance	72,939.73	56,969.73	15,970.00	28.03%
1115-09 Hudson IDA	3,125.02	4,999.65	-1,874.63	-37.50%
1115-12 Columbia County Broadband	18,000.00	21,000.00	-3,000.00	-14.29%
1115-14 Columbia Forward	4,999.98	40,499.98	-35,500.00	-87.65%
1115-17 Columbia County Housing Income	0.00	37,500.00	-37,500.00	-100.00%
1203-01 Columbia County IDA	18,750.02	12,000.00	6,750.02	56.25%
Accounts Receivable	0.00	0.00	0.00	
1115-19 Columbia Land Conservancy	750.00		750.00	
1115-20 Due From La Bella	2,720.00		2,720.00	
<b>Total Accounts Receivable</b>	<b>\$ 3,470.00</b>	<b>\$ 0.00</b>	<b>\$ 3,470.00</b>	
Due From County	0.00	175,000.00	-175,000.00	-100.00%
5200-08 Warren St.	3,500.00	3,500.00	0.00	0.00%



Total Due From County	\$	3,500.00	\$	178,500.00	-\$	175,000.00	-98.04%
Total Accounts Receivable	\$	124,784.75	\$	351,469.36	-\$	226,684.61	-64.50%
CEDC - Loan Funds		0.00		0.00		0.00	
1211-11 Loans Receivable-CEDC-01		-69,482.00		-69,482.00		0.00	0.00%
1220-01 CEDC - 01		1,362,107.66		1,147,158.63		214,949.03	18.74%
Total CEDC - Loan Funds	\$	1,292,625.66	\$	1,077,676.63	\$	214,949.03	19.95%
Loans Receivable SBA						0.00	
1211-02 SBA RLF - 04		3,500.43		12,504.89		-9,004.46	-72.01%
1211-03 SBA RLF - 05		16,379.37		40,480.67		-24,101.30	-59.54%
1211-04 SBA RLF - 06		60,993.38		65,089.50		-4,096.12	-6.29%
1211-05 SBA RLF - 07		153,966.55		136,305.20		17,661.35	12.96%
1211-06 SBA RLF - 08		215,154.54		220,301.23		-5,146.69	-2.34%
1211-07 SBA RLF - 09		326,227.84		351,670.88		-25,443.04	-7.23%
1211-12 SBA RLF -10		480,110.27				480,110.27	
Total Loans Receivable SBA	\$	1,256,332.38	\$	826,352.37	\$	429,980.01	52.03%
Total Other Current Assets	\$	3,142,523.66	\$	2,492,194.23	\$	650,329.43	26.09%
Total Current Assets	\$	4,835,854.47	\$	4,392,255.53	\$	443,598.94	10.10%
Fixed Assets							
1500-01 Furniture		8,687.28		8,687.28		0.00	0.00%
1500-02 Computers & Equipment		29,082.82		29,082.82		0.00	0.00%
1500-03 Website		10,037.00		10,037.00		0.00	0.00%
1500-04 Equipment		2,616.00		2,616.00		0.00	0.00%
1500-05 Land - Rt 9H Property		232,900.00		232,900.00		0.00	0.00%
1600-00 Accumulated depreciation		-41,193.90		-35,854.90		-5,339.00	-14.89%
1600-01 Accumulated Amortization ROU Asset		-73,196.29		-36,598.00		-36,598.29	-100.00%
Commerce Park Land						0.00	
Commerce Park Land - HARPIS		0.00		-5,200.00		5,200.00	100.00%
Commerce Park Land Repayment		0.00		5,200.00		-5,200.00	-100.00%
Total Commerce Park Land	\$	0.00	\$	0.00	\$	0.00	
Total Fixed Assets	\$	168,932.91	\$	210,870.20	-\$	41,937.29	-19.89%
Other Assets							
2300-01 Security Deposit		3,200.00		3,200.00		0.00	0.00%
2300-02 Right of Use Asset		280,587.00		280,587.00		0.00	0.00%
Allowance for Bad Debt Loans		0.00		0.00		0.00	
1280-01 Allowance for loan loss		-184,596.30		-176,051.16		-8,545.14	-4.85%
1280-03 SBA Allowance for Loan Loss		-110,868.18		-102,182.16		-8,686.02	-8.50%
Total Allowance for Bad Debt Loans	-\$	295,464.48	-\$	278,233.32	-\$	17,231.16	-6.19%
Grants Receivable						0.00	
1260-06 1247 L/R Angello's Distributing		0.00		5,772.23		-5,772.23	-100.00%
Total Grants Receivable	\$	0.00	\$	5,772.23	-\$	5,772.23	-100.00%
Total Other Assets	-\$	11,677.48	\$	11,325.91	-\$	23,003.39	-203.10%
TOTAL ASSETS	\$	4,993,109.90	\$	4,614,451.64	\$	378,658.26	8.21%
LIABILITIES AND EQUITY							
Liabilities							
Current Liabilities							
Accounts Payable							
2000-01 Accounts Payable		12,807.68		-435.88		13,243.56	3038.35%
Total Accounts Payable	\$	12,807.68	-\$	435.88	\$	13,243.56	3038.35%
Other Current Liabilities							
2050-02 Hudson Bond Awards Liability		0.00		524.95		-524.95	-100.00%
2050-03 Due to Chamber		-32,500.00		0.00		-32,500.00	
Accrued Expenses						0.00	
2115-02 Paid Family Leave		1,219.64		1,236.53		-16.89	-1.37%
2115-03 Retirement		9,749.99		7,200.27		2,549.72	35.41%
2115-04 Vac buy back		2,499.96		7,499.89		-4,999.93	-66.67%
2115-05 Application Fees (Net Advance)		0.00		3,324.05		-3,324.05	-100.00%
2115-06 Accrued EIDL Interest		1,052.01		7,028.23		-5,976.22	-85.03%
Total Accrued Expenses	\$	14,521.60	\$	26,288.97	-\$	11,767.37	-44.76%
Deferred Revenue (Header)						0.00	
2400-01 BTG/Sol Cny Student Connect		5,237.00		5,237.00		0.00	0.00%
2400-04 Deferred Membership fees		11,222.00		9,512.00		1,710.00	17.98%

2400-05 Deferred Columbia Forward Money	0.00	42,500.00	-42,500.00	-100.00%
2400-08 HV Creamery - CDBG Grant	45,000.00	45,000.00	0.00	0.00%
2400-10 Klocke Estates CDBG Grant	150,000.00	150,000.00	0.00	0.00%
2400-11 Return Brewery- CDBG Grant	41,695.87	41,695.87	0.00	0.00%
2400-12 Deferred Columbia Forward Grant	6,250.00	29,950.00	-23,700.00	-79.13%
2400-13 Deferred County Money	42,500.00	270,500.01	-228,000.01	-84.29%
2400-14 Deferred Columbia Housing Money	25,000.00		25,000.00	
2400-15 Klein's Kill CDBG Grant	238,000.00		238,000.00	
<b>Total Deferred Revenue (Header)</b>	<b>\$ 584,904.87</b>	<b>\$ 594,394.88</b>	<b>-\$ 29,490.01</b>	<b>-4.96%</b>
Land Deposit	0.00	3,772.74	-3,772.74	-100.00%
<b>Total Other Current Liabilities</b>	<b>\$ 546,926.47</b>	<b>\$ 624,981.54</b>	<b>-\$ 78,055.07</b>	<b>-12.49%</b>
<b>Total Current Liabilities</b>	<b>\$ 559,734.15</b>	<b>\$ 624,545.66</b>	<b>-\$ 64,811.51</b>	<b>-10.38%</b>
<b>Long-Term Liabilities</b>				
2010-01 Loan payable - EIDL	72,888.35	91,610.13	-18,721.78	-20.44%
2010-02 Lease Liability	222,337.75	252,099.00	-29,761.25	-11.81%
Loans Payable to SBA	0.00	0.00	0.00	
2600-03 Loan Payable - SBA #5	0.00	3,588.08	-3,588.08	-100.00%
2600-04 Loan Payable - SBA #6	79,444.14	116,110.86	-36,666.72	-31.58%
2600-05 Loan Payable - SBA #7	150,923.20	180,646.24	-29,723.04	-16.45%
2600-06 Loan Payable - SBA #8	220,754.68	254,716.96	-33,962.28	-13.33%
2600-07 Loan Payable - SBA #9	343,321.30	388,664.26	-45,342.96	-11.67%
2600-08 Loans Payable - SBA #10	544,245.43		544,245.43	
<b>Total Loans Payable to SBA</b>	<b>\$ 1,338,688.75</b>	<b>\$ 943,726.40</b>	<b>\$ 394,962.35</b>	<b>41.85%</b>
Long term Deferrd Revenue			0.00	
Deferred rev.CDBG-267ED424-02			0.00	
2400-03 2549 Angello's Distributing, I	0.00	5,772.23	-5,772.23	-100.00%
<b>Total Deferred rev.CDBG-267ED424-02</b>	<b>\$ 0.00</b>	<b>\$ 5,772.23</b>	<b>-\$ 5,772.23</b>	<b>-100.00%</b>
<b>Total Long term Deferrd Revenue</b>	<b>\$ 0.00</b>	<b>\$ 5,772.23</b>	<b>-\$ 5,772.23</b>	<b>-100.00%</b>
<b>Total Long-Term Liabilities</b>	<b>\$ 1,633,914.85</b>	<b>\$ 1,293,207.76</b>	<b>\$ 340,707.09</b>	<b>26.35%</b>
<b>Total Liabilities</b>	<b>\$ 2,193,649.00</b>	<b>\$ 1,917,753.42</b>	<b>\$ 275,895.58</b>	<b>14.39%</b>
<b>Equity</b>				
3200-01 Invested in Capital Assets	242,128.70	247,467.70	-5,339.00	-2.16%
Net assets Restricted			0.00	
1110-01 R SBA Microloan	406,663.51	419,808.51	-13,145.00	-3.13%
<b>Total Net assets Restricted</b>	<b>\$ 406,663.51</b>	<b>\$ 419,808.51</b>	<b>-\$ 13,145.00</b>	<b>-3.13%</b>
Unrestricted Net Position	2,101,732.64	2,063,516.40	38,216.24	1.85%
Net Income	48,936.05	-34,094.39	83,030.44	243.53%
<b>Total Equity</b>	<b>\$ 2,799,460.90</b>	<b>\$ 2,696,698.22</b>	<b>\$ 102,762.68</b>	<b>3.81%</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 4,993,109.90</b>	<b>\$ 4,614,451.64</b>	<b>\$ 378,658.26</b>	<b>8.21%</b>

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**Columbia Economic Development Corporation (CEDC)**  
**Budget vs. Actuals: Budget\_FY24\_P&L - FY24 P&L**  
 January - June, 2024

	Actual	Budget	Total over Budget	% of Budget
<b>Income</b>				
Administrative Revenue			0.00	
4050-03 Columbia County IDA	6,250.02	6,250.02	0.00	100.00%
4050-06 Hudson IDA	6,250.02	6,250.02	0.00	100.00%
4050-12 Columbia County IDA Projects		4,999.98	-4,999.98	0.00%
Climate Forum	2,992.45		2,992.45	
HIDA Projects		10,000.02	-10,000.02	0.00%
OCR Grant Administration	3,137.50	7,500.00	-4,362.50	41.83%
Other		1,249.98	-1,249.98	0.00%
<b>Total Administrative Revenue</b>	<b>\$ 18,629.99</b>	<b>\$ 36,250.02</b>	<b>-\$ 17,620.03</b>	<b>51.39%</b>
Columbia County			0.00	
4000-01 Columbia County Income	230,000.00	229,999.98	0.02	100.00%
4000-02 Columbia Forward Income	42,499.98	42,499.98	0.00	100.00%
4000-05 Columbia County Broadband Income		7,500.00	-7,500.00	0.00%
4000-06 Columbia County Housing Income	45,000.00	45,000.00	0.00	100.00%
<b>Total Columbia County</b>	<b>\$ 317,499.98</b>	<b>\$ 324,999.96</b>	<b>-\$ 7,499.98</b>	<b>97.69%</b>
Grant Income			0.00	
4050-11 Columbia County-Grant program	19,600.00		19,600.00	
4050-13 Grant-Land Trust	10,000.00		10,000.00	
<b>Total 4050-11 Columbia County-Grant program</b>	<b>\$ 29,600.00</b>	<b>\$ 0.00</b>	<b>\$ 29,600.00</b>	
<b>Total Grant Income</b>	<b>\$ 29,600.00</b>	<b>\$ 0.00</b>	<b>\$ 29,600.00</b>	
Interest Income (Header)			0.00	
4040-00 Bank Interest			0.00	
4040-03 Bank Interest Income	15,256.39	13,750.02	1,506.37	110.96%
<b>Total 4040-00 Bank Interest</b>	<b>\$ 15,256.39</b>	<b>\$ 13,750.02</b>	<b>\$ 1,506.37</b>	<b>110.96%</b>
Loan Interest Income	57,203.83	49,999.98	7,203.85	114.41%
<b>Total Interest Income (Header)</b>	<b>\$ 72,460.22</b>	<b>\$ 63,750.00</b>	<b>\$ 8,710.22</b>	<b>113.66%</b>
Membership/Sponsorship			0.00	
4030-01 Sustaining Membership	5,000.00	7,500.00	-2,500.00	66.67%
4030-02 Full Membership	11,250.00	9,375.00	1,875.00	120.00%
4030-03 Associate Membership	8,280.65	2,374.98	5,905.67	348.66%
4030-04 MicroBiz Membership	2,377.35	750.00	1,627.35	316.98%
4030-06 Sponsorship Inc.	4,164.00	4,999.98	-835.98	83.28%
4030-07 Not for Profit Membership	887.20		887.20	
<b>Total Membership/Sponsorship</b>	<b>\$ 31,959.20</b>	<b>\$ 24,999.96</b>	<b>\$ 6,959.24</b>	<b>127.84%</b>
Other Income			0.00	
4040-01 Other Income	3,980.61	2,500.02	1,480.59	159.22%
Grant Income *			0.00	
Bangladesh Grant	5,000.00		5,000.00	
HRBT/Masten Park			0.00	
Masten Park Grant	5,000.00		5,000.00	
<b>Total HRBT/Masten Park</b>	<b>\$ 5,000.00</b>	<b>\$ 0.00</b>	<b>\$ 5,000.00</b>	
<b>Total Grant Income *</b>	<b>\$ 10,000.00</b>	<b>\$ 0.00</b>	<b>\$ 10,000.00</b>	
<b>Total Other Income</b>	<b>\$ 13,980.61</b>	<b>\$ 2,500.02</b>	<b>\$ 11,480.59</b>	<b>559.22%</b>
SBA Microloan T/A			0.00	
4040.15 SBA - T/A	137,110.50	117,110.00	20,000.50	117.08%
<b>Total SBA Microloan T/A</b>	<b>\$ 137,110.50</b>	<b>\$ 117,110.00</b>	<b>\$ 20,000.50</b>	<b>117.08%</b>
<b>Total Income</b>	<b>\$ 621,240.50</b>	<b>\$ 569,609.96</b>	<b>\$ 51,630.54</b>	<b>109.06%</b>
<b>Gross Profit</b>	<b>\$ 621,240.50</b>	<b>\$ 569,609.96</b>	<b>\$ 51,630.54</b>	<b>109.06%</b>
<b>Expenses</b>				
Conferences and Training	330.00		330.00	
5090-01 Conference & Training	1,951.42	3,750.00	-1,798.58	52.04%

Total Conferences and Training	\$	2,281.42	\$	3,750.00	-\$	1,468.58	60.84%
Consulting Fees						0.00	
5040-02 Consulting Other		10,624.45		17,500.02		-6,875.57	60.71%
5040-03 Consulting TSI		72,187.50		69,250.02		2,937.48	104.24%
Total Consulting Fees	\$	82,811.95	\$	86,750.04	-\$	3,938.09	95.46%
Direct Program Expenses						0.00	
5070-03 Meetings / Events		9,680.42		6,500.00		3,180.42	148.93%
Total Direct Program Expenses	\$	9,680.42	\$	6,500.00	\$	3,180.42	148.93%
Employer Expenses						0.00	
Employer Payroll Taxes						0.00	
5010-01 Disability		10.20		1,500.00		-1,489.80	0.68%
5010-03 Medicare		3,291.51		3,499.98		-208.47	94.04%
5010-04 Social Security		14,073.99		15,000.00		-926.01	93.83%
5010-05 State Unemployment		1,575.00		1,250.00		325.00	126.00%
5010-07 Workers Comp.		1,397.00		4,000.00		-2,603.00	34.93%
Total Employer Payroll Taxes	\$	20,347.70	\$	25,249.98	-\$	4,902.28	80.59%
Fringe Benefits						0.00	
5020-01 Health Insurance		21,336.36		25,999.98		-4,663.62	82.06%
5020-02 Vacation Buy Back		2,499.96		3,250.02		-750.06	76.92%
5020-03 Retirement/Pension		9,750.00		9,750.00		0.00	100.00%
5020-04 Life Insurance		1,101.00		1,500.00		-399.00	73.40%
Total Fringe Benefits	\$	34,687.32	\$	40,500.00	-\$	5,812.68	85.65%
Payroll						0.00	
5000-03 Salaries		204,010.90		243,750.00		-39,739.10	83.70%
Total Payroll	\$	204,010.90	\$	243,750.00	-\$	39,739.10	83.70%
Total Employer Expenses	\$	259,045.92	\$	309,499.98	-\$	50,454.06	83.70%
Facility						0.00	
5050-01 Rent		21,192.00		21,499.98		-307.98	98.57%
Total Facility	\$	21,192.00	\$	21,499.98	-\$	307.98	98.57%
Grants Expense*						0.00	
5051-01 CRC Grant Expense		5,000.00		5,000.00		0.00	100.00%
5051-02 Columbia County Grant Expense		19,600.00				19,600.00	
Bangladesh Grant		5,000.00				5,000.00	
Total Grants Expense*	\$	29,600.00	\$	5,000.00	\$	24,600.00	592.00%
Insurance						0.00	
5065-01 Insurance		3,826.96		4,500.00		-673.04	85.04%
Total Insurance	\$	3,826.96	\$	4,500.00	-\$	673.04	85.04%
MicroBiz Expenses						0.00	
5150-01 Technical Assistance		29,081.54		30,649.98		-1,568.44	94.88%
5150-02 Marketing		2,430.00		1,500.00		930.00	162.00%
5150-03 Seminars/Workshops		2,500.00		349.98		2,150.02	714.33%
Total MicroBiz Expenses	\$	34,011.54	\$	32,499.96	\$	1,511.58	104.65%
New Initiatives						0.00	
5200-02 Housing				10,000.02		-10,000.02	0.00%
5200-04 Broadband Study		12,355.00		6,000.00		6,355.00	205.92%
5200-05 Columbia Forward				10,000.00		-10,000.00	0.00%
5200-06 Workforce & Education				15,000.00		-15,000.00	0.00%
5200-09 Misc-Initiatives		1,065.58				1,065.58	
Climate Forum		3,345.56				3,345.56	
Land Trust		6,751.62				6,751.62	
USDA Grant		3,562.50				3,562.50	
Total New Initiatives	\$	27,080.26	\$	41,000.02	-\$	13,919.76	66.05%
Office Expense						0.00	
5060-01 Comp./Equip & Leasing & Maint.		22,954.62		21,090.89		1,863.73	108.84%
5060-02 Telephone & Fax		2,945.30		2,250.00		695.30	130.90%
5060-03 Internet		525.24		600.00		-74.76	87.54%
5060-04 Office Supplies & Printing		2,337.32		2,500.02		-162.70	93.49%
5060-05 Dues & Subscriptions		10,896.95		10,909.09		-12.14	99.89%

5060-06 Postage	45.05	250.02	-204.97	18.02%
5060-08 Web Site	4,796.50	7,500.00	-2,703.50	63.95%
5060-09 Other Office Expense	2,237.05	2,500.02	-262.97	89.48%
5060-10 Charitable Contributions		375.00	-375.00	0.00%
5060-11 Bank Service Charges	1,330.04	1,249.98	80.06	106.40%
<b>Total Office Expense</b>	<b>\$ 48,068.07</b>	<b>\$ 49,225.02</b>	<b>-\$ 1,156.95</b>	<b>97.65%</b>
<b>Other Expenses</b>			0.00	
5100-02 EIDL Interest Expense	1,500.00	1,399.98	100.02	107.14%
<b>Total Other Expenses</b>	<b>\$ 1,500.00</b>	<b>\$ 1,399.98</b>	<b>\$ 100.02</b>	<b>107.14%</b>
<b>Professional Fees</b>			0.00	
5030-01 Legal Fees	5,920.00	7,500.00	-1,580.00	78.93%
5030-03 Accounting and Audit Fees	38,398.85	37,500.00	898.85	102.40%
5030-04 Payroll Services	1,131.00	1,375.02	-244.02	82.25%
<b>Total Professional Fees</b>	<b>\$ 45,449.85</b>	<b>\$ 46,375.02</b>	<b>-\$ 925.17</b>	<b>98.01%</b>
<b>Public Relations/Marketing</b>			0.00	
5080-01 Travel & Entertainment	4,549.16	3,750.00	799.16	121.31%
5080-02 Marketing	3,120.00	4,999.98	-1,879.98	62.40%
<b>Total Public Relations/Marketing</b>	<b>\$ 7,669.16</b>	<b>\$ 8,749.98</b>	<b>-\$ 1,080.82</b>	<b>87.65%</b>
<b>SBA Interest Expense</b>		0.00	0.00	
5101-04 Interest on Loans from SBA 10	86.90	4,999.98	-4,913.08	1.74%
<b>Total SBA Interest Expense</b>	<b>\$ 86.90</b>	<b>\$ 4,999.98</b>	<b>-\$ 4,913.08</b>	<b>1.74%</b>
<b>Total Expenses</b>	<b>\$ 572,304.45</b>	<b>\$ 621,749.96</b>	<b>-\$ 49,445.51</b>	<b>92.05%</b>
<b>Net Operating Income</b>	<b>\$ 48,936.05</b>	<b>-\$ 52,140.00</b>	<b>\$ 101,076.05</b>	<b>-93.86%</b>
<b>Net Income</b>	<b>\$ 48,936.05</b>	<b>-\$ 52,140.00</b>	<b>\$ 101,076.05</b>	<b>-93.86%</b>

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**Columbia Economic Development Corporation (CEDC)**  
**Profit and Loss Comparison**  
 January - June, 2024

	Total	
	Jan - Jun, 2024	Jan - May, 2024 (PP)
<b>Income</b>		
<b>Administrative Revenue</b>		
4050-03 Columbia County IDA	6,250.02	5,208.35
4050-06 Hudson IDA	6,250.02	5,208.34
Climate Forum	2,992.45	
OCR Grant Administration	3,137.50	3,137.50
<b>Total Administrative Revenue</b>	<b>\$ 18,629.99</b>	<b>\$ 13,554.19</b>
<b>Columbia County</b>		
4000-01 Columbia County Income	230,000.00	191,666.67
4000-02 Columbia Forward Income	42,499.98	35,416.65
4000-06 Columbia County Housing Income	45,000.00	37,500.00
<b>Total Columbia County</b>	<b>\$ 317,499.98</b>	<b>\$ 264,583.32</b>
Fee Income	0.00	0.00
<b>Grant Income</b>		
4050-11 Columbia County-Grant program	19,600.00	17,100.00
4050-13 Grant-Land Trust	10,000.00	10,000.00
<b>Total 4050-11 Columbia County-Grant program</b>	<b>\$ 29,600.00</b>	<b>\$ 27,100.00</b>
<b>Total Grant Income</b>	<b>\$ 29,600.00</b>	<b>\$ 27,100.00</b>
Interest Income	0.00	0.00
<b>Interest Income (Header)</b>		
<b>4040-00 Bank Interest</b>		
4040-03 Bank Interest Income	15,256.39	12,663.86
<b>Total 4040-00 Bank Interest</b>	<b>\$ 15,256.39</b>	<b>\$ 12,663.86</b>
Loan Interest Income	57,203.83	48,333.51
<b>Total Interest Income (Header)</b>	<b>\$ 72,460.22</b>	<b>\$ 60,997.37</b>
<b>Membership/Sponsorship</b>		
4030-01 Sustaining Membership	5,000.00	5,000.00
4030-02 Full Membership	11,250.00	11,250.00
4030-03 Associate Membership	8,280.65	8,280.65
4030-04 MicroBiz Membership	2,377.35	2,377.35
4030-06 Sponsorship Inc.	4,164.00	4,164.00
4030-07 Not for Profit Membership	887.20	887.20
<b>Total Membership/Sponsorship</b>	<b>\$ 31,959.20</b>	<b>\$ 31,959.20</b>
<b>Other Income</b>		
4040-01 Other Income	3,980.61	3,130.61
<b>Grant Income *</b>		
Bangladesh Grant	5,000.00	
HRBT/Masten Park		
Masten Park Grant	5,000.00	
<b>Total HRBT/Masten Park</b>	<b>\$ 5,000.00</b>	<b>\$ 0.00</b>
<b>Total Grant Income *</b>	<b>\$ 10,000.00</b>	<b>\$ 0.00</b>
<b>Total Other Income</b>	<b>\$ 13,980.61</b>	<b>\$ 3,130.61</b>
<b>SBA Microloan T/A</b>		
4040.15 SBA - T/A	137,110.50	114,258.75
<b>Total SBA Microloan T/A</b>	<b>\$ 137,110.50</b>	<b>\$ 114,258.75</b>

Total Income	\$	621,240.50	\$	515,583.44
Gross Profit	\$	621,240.50	\$	515,583.44
<b>Expenses</b>				
Conferences and Training		330.00		
5090-01 Conference & Training		1,951.42		1,489.00
Total Conferences and Training	\$	2,281.42	\$	1,489.00
Consulting Fees				
5040-02 Consulting Other		10,624.45		7,724.45
5040-03 Consulting TSI		72,187.50		60,156.25
Total Consulting Fees	\$	82,811.95	\$	67,880.70
Direct Program Expenses				
5070-03 Meetings / Events		9,680.42		8,437.62
Total Direct Program Expenses	\$	9,680.42	\$	8,437.62
<b>Employer Expenses</b>				
Employer Payroll Taxes				
5010-01 Disability		10.20		25.80
5010-03 Medicare		3,291.51		2,758.48
5010-04 Social Security		14,073.99		11,794.81
5010-05 State Unemployment		1,575.00		1,575.00
5010-07 Workers Comp.		1,397.00		970.00
Total Employer Payroll Taxes	\$	20,347.70	\$	17,124.09
Fringe Benefits				
5020-01 Health Insurance		21,336.36		17,780.30
5020-02 Vacation Buy Back		2,499.96		2,083.30
5020-03 Retirement/Pension		9,750.00		8,125.00
5020-04 Life Insurance		1,101.00		917.50
Total Fringe Benefits	\$	34,687.32	\$	28,906.10
Payroll				
5000-03 Salaries		204,010.90		170,064.85
Total Payroll	\$	204,010.90	\$	170,064.85
Total Employer Expenses	\$	259,045.92	\$	216,095.04
Facility				
5050-01 Rent		21,192.00		17,660.00
Total Facility	\$	21,192.00	\$	17,660.00
Grants Expense*				
5051-01 CRC Grant Expense		5,000.00		5,000.00
5051-02 Columbia County Grant Expense		19,600.00		17,100.00
Bangladesh Grant		5,000.00		
Total Grants Expense*	\$	29,600.00	\$	22,100.00
Insurance				
5065-01 Insurance		3,826.96		3,826.96
Total Insurance	\$	3,826.96	\$	3,826.96
MicroBiz Expenses				
5150-01 Technical Assistance		29,081.54		23,367.68
5150-02 Marketing		2,430.00		2,430.00
5150-03 Seminars/Workshops		2,500.00		2,500.00
Total MicroBiz Expenses	\$	34,011.54	\$	28,297.68
New Initiatives				
5200-04 Broadband Study		12,355.00		11,355.00
5200-09 Misc-Initiatives		1,065.58		1,065.58
Climate Forum		3,345.56		3,345.56
Land Trust		6,751.62		5,375.12

USDA Grant		3,562.50		3,562.50
<b>Total New Initiatives</b>	<b>\$</b>	<b>27,080.26</b>	<b>\$</b>	<b>24,703.76</b>
<b>Office Expense</b>				
5060-01 Comp./Equip & Leasing & Maint.		22,954.62		20,222.05
5060-02 Telephone & Fax		2,945.30		2,312.36
5060-03 Internet		525.24		525.24
5060-04 Office Supplies & Printing		2,337.32		2,127.16
5060-05 Dues & Subscriptions		10,896.95		10,896.95
5060-06 Postage		45.05		45.05
5060-08 Web Site		4,796.50		4,419.00
5060-09 Other Office Expense		2,237.05		2,000.75
5060-11 Bank Service Charges		1,330.04		1,130.80
<b>Total Office Expense</b>	<b>\$</b>	<b>48,068.07</b>	<b>\$</b>	<b>43,679.36</b>
<b>Other Expenses</b>				
5100-02 EIDL Interest Expense		1,500.00		1,250.00
<b>Total Other Expenses</b>	<b>\$</b>	<b>1,500.00</b>	<b>\$</b>	<b>1,250.00</b>
<b>Professional Fees</b>				
5030-01 Legal Fees		5,920.00		2,930.00
5030-03 Accounting and Audit Fees		38,398.85		38,334.59
5030-04 Payroll Services		1,131.00		942.50
<b>Total Professional Fees</b>	<b>\$</b>	<b>45,449.85</b>	<b>\$</b>	<b>42,207.09</b>
<b>Public Relations/Marketing</b>				
5080-01 Travel & Entertainment		4,549.16		3,414.67
5080-02 Marketing		3,120.00		3,120.00
<b>Total Public Relations/Marketing</b>	<b>\$</b>	<b>7,669.16</b>	<b>\$</b>	<b>6,534.67</b>
<b>SBA Interest Expense</b>				
5101-04 Interest on Loans from SBA 10		86.90		
<b>Total SBA Interest Expense</b>	<b>\$</b>	<b>86.90</b>	<b>\$</b>	<b>0.00</b>
<b>Total Expenses</b>	<b>\$</b>	<b>572,304.45</b>	<b>\$</b>	<b>484,161.88</b>
<b>Net Operating Income</b>	<b>\$</b>	<b>48,936.05</b>	<b>\$</b>	<b>31,421.56</b>
<b>Net Income</b>	<b>\$</b>	<b>48,936.05</b>	<b>\$</b>	<b>31,421.56</b>

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## Expenses by Vendor Summary

January - June, 2024

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Total
Not Specified	41,096.10	48,296.94	41,373.14	41,788.14	42,895.68	41,791.65	257,241.65
Tucker Strategies, Inc.	12,031.25	12,031.25	12,031.25	12,031.25	12,031.25	12,031.25	72,187.50
UHY LLP			14,500.00	16,663.29			31,163.29
Eight Iron Buildings, Inc.	3,532.00	3,532.00	3,532.00	3,532.00	3,532.00	3,532.00	21,192.00
First National Bank Card	2,218.45	1,476.99	2,984.25	5,037.07	2,919.20	2,417.66	17,053.62
Brian Zweig	312.50	227.70	4,500.00	5,125.00	3,000.00	2,775.00	15,940.20
MC Fiber Services	1,000.00	1,000.00	3,250.00	3,843.00	2,262.00	1,000.00	12,355.00
Gareau, LLC	1,525.00	1,900.00	1,500.00	1,500.00	1,500.00	1,500.00	9,425.00
TechBridge Group, LLC		2,780.90		3,065.90	1,390.45	1,390.45	8,627.70
Karolina Haroldsdottir		2,600.00		2,975.00		1,800.00	7,375.00
RBT			5,300.00	1,295.00			6,595.00
Freeman, Howard, P.C.		2,830.00				2,990.00	5,820.00
Rashtab Mahmud						5,000.00	5,000.00
Gryphon Fletcher LLC			1,687.98	1,762.50	1,500.00		4,950.48
Johnson Newspaper Corporation	593.55	4,218.76					4,812.31
CDPHP	706.06	706.06	706.06	706.06	706.06	706.06	4,236.36
Georgia Rays Kitchen				3,401.94		705.00	4,106.94
Aaron Headley				2,000.00		2,038.86	4,038.86
Philadelphia Insurance Companies	1,752.00				2,074.96		3,826.96
DownHome Solutions, LLC	3,758.40						3,758.40
Paradox Consulting	250.00	1,462.50	1,179.00	250.00	212.50	212.50	3,566.50
Kneller Insurance Agency					3,275.12		3,275.12
Laberge Group	2,966.35	-816.04		756.57	279.30		3,186.18
CEG of the Capital Region, Inc.	3,000.00						3,000.00
Ringsquared Telecom, LLC	386.15	379.51	377.37	526.14	643.19	632.94	2,945.30
Whiteman, Osterman & Hanna LLP			1,500.00			1,376.50	2,876.50
Flying Horse Fruitcake Company				2,500.00			2,500.00
Hallie F. Goodman Moore dba Studio HFG						2,500.00	2,500.00
Quinnies		2,500.00					2,500.00
Supreme Soft Serve			2,500.00				2,500.00
VerdigrisTea			2,500.00				2,500.00
Technical Video, Inc.				2,250.00			2,250.00
Robert A. Mathews Sr dba Depot Deli					2,200.00		2,200.00
Columbia County Agricultural Society					2,150.00		2,150.00
Matthew Welch- dba Welch Boyz Lawn					2,000.00		2,000.00





						Portfolio Dashboard as of July 9, 2024		
Loan Fund	# of Active Loans	Sum of Amount Approved	Sum of Principal Balance	<30 Days	Sum of Delinquency Total			
CEDC Loan Fund	59	\$1,840,106.51	\$1,308,561.93	\$1,950.56	\$1,950.56			
SBA Loan Fund	82	\$1,716,800.00	\$1,222,198.72	\$1,099.08	\$1,099.08			
<b>Grand Total</b>	<b>141</b>	<b>\$3,556,906.51</b>	<b>\$2,530,760.65</b>	<b>\$3,049.64</b>	<b>\$3,049.64</b>			
Loan Fund	Borrower	Amount Approved	Principal Balance	<30 Days	Delinquency Total	Date of Last Payment	Sector	Sub-Sector
CEDC Loan Fund	Loan Client A	\$33,060.36	\$33,060.36	\$639.15	\$639.15		Food Services	Restaurant
CEDC Loan Fund	Loan Client B	\$10,000.00	\$9,557.63	\$174.11	\$174.11	5/28/2024	Food Services	Food Truck
SBA Loan Fund	Loan Client B	\$40,000.00	\$38,230.44	\$696.46	\$696.46	5/28/2024	Food Services	Food Truck
CEDC Loan Fund	Loan Client C	\$12,468.00	\$11,567.82	\$50.00	\$50.00	6/13/2024	Service	Massage
CEDC Loan Fund	Loan Client D	\$40,000.00	\$26,893.46	\$644.20	\$644.20	5/20/2024	Agri-Business	Farm
SBA Loan Fund	Loan Client D	\$10,000.00	\$6,349.62	\$161.05	\$161.05	5/20/2024	Agri-Business	Farm
CEDC Loan Fund	Loan Client E	\$35,000.00	\$32,111.73	\$443.10	\$443.10	6/26/2024	Manufacturing	Ice
SBA Loan Fund	Loan Client E	\$15,000.00	\$12,858.94	\$241.57	\$241.57	6/26/2024	Manufacturing	Ice
<b>Grand Total</b>		<b>\$195,528.36</b>	<b>\$170,630.00</b>	<b>\$3,049.64</b>	<b>\$3,049.64</b>			

**Return of Organization Exempt From Income Tax**

OMB No. 1545-0047

Form **990**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

**2023**

Do not enter social security numbers on this form as it may be made public.

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

**A** For the 2023 calendar year, or tax year beginning and ending

<b>B</b> Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	<b>C</b> Name of organization <b>COLUMBIA ECONOMIC DEVELOPMENT CORP.</b>		<b>D</b> Employer identification number <b>14-1755710</b>
	Doing business as		<b>E</b> Telephone number <b>518 828 - 4718</b>
	Number and street (or P.O. box if mail is not delivered to street address)	Room/suite	<b>G</b> Gross receipts \$ <b>1,181,402.</b>
	<b>1 HUDSON CITY CENTRE, SUITE 301</b>		<b>H(a)</b> Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	City or town, state or province, country, and ZIP or foreign postal code <b>HUDSON, NY 12534</b>		<b>H(b)</b> Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. See instructions
<b>F</b> Name and address of principal officer: <b>F. MICHAEL TUCKER</b> <b>1 HUDSON CITY CENTRE, SUITE 301, HUDSON, NY</b>		<b>H(c)</b> Group exemption number	
<b>I</b> Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) ( ) (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527			
<b>J</b> Website: <b>WWW.COLUMBIAEDC.COM</b>			
<b>K</b> Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other		<b>L</b> Year of formation: <b>1992</b> <b>M</b> State of legal domicile: <b>NY</b>	

**Part I Summary**

<b>Activities &amp; Governance</b>	<b>1</b> Briefly describe the organization's mission or most significant activities: <b>PROMOTING AND DEVELOPING THE INDUSTRY AND JOB DEVELOPMENT RATE IN THE COUNTY OF COLUMBIA, NEW</b>		
	<b>2</b> Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	<b>3</b> Number of voting members of the governing body (Part VI, line 1a)	<b>3</b>	<b>16</b>
	<b>4</b> Number of independent voting members of the governing body (Part VI, line 1b)	<b>4</b>	<b>16</b>
	<b>5</b> Total number of individuals employed in calendar year 2023 (Part V, line 2a)	<b>5</b>	<b>7</b>
	<b>6</b> Total number of volunteers (estimate if necessary)	<b>6</b>	<b>20</b>
	<b>7 a</b> Total unrelated business revenue from Part VIII, column (C), line 12	<b>7a</b>	<b>0.</b>
<b>b</b> Net unrelated business taxable income from Form 990-T, Part I, line 11	<b>7b</b>	<b>0.</b>	
<b>Revenue</b>	<b>8</b> Contributions and grants (Part VIII, line 1h)	<b>Prior Year</b>	<b>Current Year</b>
	<b>9</b> Program service revenue (Part VIII, line 2g)	<b>1,019,885.</b>	<b>1,015,216.</b>
	<b>10</b> Investment income (Part VIII, column (A), lines 3, 4, and 7d)	<b>72,160.</b>	<b>85,886.</b>
	<b>11</b> Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	<b>5,795.</b>	<b>40,300.</b>
	<b>12</b> Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	<b>34,000.</b>	<b>40,000.</b>
	<b>12</b> Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	<b>1,131,840.</b>	<b>1,181,402.</b>
<b>Expenses</b>	<b>13</b> Grants and similar amounts paid (Part IX, column (A), lines 1-3)	<b>286,361.</b>	<b>80,150.</b>
	<b>14</b> Benefits paid to or for members (Part IX, column (A), line 4)	<b>0.</b>	<b>0.</b>
	<b>15</b> Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	<b>337,175.</b>	<b>565,163.</b>
	<b>16a</b> Professional fundraising fees (Part IX, column (A), line 11e)	<b>0.</b>	<b>0.</b>
	<b>b</b> Total fundraising expenses (Part IX, column (D), line 25)	<b>0.</b>	<b>0.</b>
	<b>17</b> Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	<b>526,037.</b>	<b>520,085.</b>
<b>18</b> Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	<b>1,149,573.</b>	<b>1,165,398.</b>	
<b>19</b> Revenue less expenses. Subtract line 18 from line 12	<b>-17,733.</b>	<b>16,004.</b>	
<b>Net Assets or Fund Balances</b>	<b>20</b> Total assets (Part X, line 16)	<b>Beginning of Current Year</b>	<b>End of Year</b>
	<b>21</b> Total liabilities (Part X, line 26)	<b>4,476,822.</b>	<b>4,825,253.</b>
	<b>22</b> Net assets or fund balances. Subtract line 21 from line 20	<b>1,742,306.</b>	<b>2,074,733.</b>
		<b>2,734,516.</b>	<b>2,750,520.</b>

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>	Signature of officer	Date		
	<b>F. MICHAEL TUCKER, PRESIDENT AND CEO</b>			
<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed PTIN
	<b>N. THERESE WOLFE</b>	<b>N. THERESE WOLFE</b>	<b>07/08/24</b>	<b>P00748483</b>
<b>Preparer Use Only</b>	Firm's name	Firm's EIN		
	<b>UHY ADVISORS NORTHEAST, INC.</b>	<b>14-1555429</b>		
	Firm's address	Phone no.		
	<b>ONE HUDSON CITY CENTRE, SUITE 204 HUDSON, NY 12534</b>	<b>518-828-1565</b>		

May the IRS discuss this return with the preparer shown above? See instructions  Yes  No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [X]

1 Briefly describe the organization's mission:

COLUMBIA ECONOMIC DEVELOPMENT CORPORATION IS THE LEAD ECONOMIC DEVELOPMENT ORGANIZATION FOR COLUMBIA COUNTY, NEW YORK. OUR MISSION IS TO STRENGTHEN THE AREA'S TAX BASE THROUGH ECONOMIC DEVELOPMENT AND JOB CREATION, TO ASSIST BUSINESSES TO LOCATE AND EXPAND WITHIN THE COUNTY,

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [ ] Yes [X] No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [ ] Yes [X] No

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: ) (Expenses \$ 548,701. including grants of \$ 80,150. ) (Revenue \$ 85,886. ) DURING THE YEAR, \$943,500 WAS LENT TO VARIOUS LOCAL BUSINESSES OFFSET BY \$623,778 OF LOAN REPAYMENTS. PROGRAM EXPENSES INCLUDED PAYROLL EXPENSES FOR EMPLOYEES WORKING ON PROMOTING THE CORPORATION'S MISSION AND MEETING PROGRAM EXPECTATIONS, WHILE OTHER EXPENSES INCLUDED OFFICE AND MARKETING AND CONSULTING EXPENSES RELATED TO RUNNING THE PROGRAM.

4b (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4c (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4d Other program services (Describe on Schedule O.) (Expenses \$ including grants of \$ ) (Revenue \$ )

4e Total program service expenses 548,701.

**Part IV Checklist of Required Schedules**

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i> .....	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions .....	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i> .....		X
4 <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i> .....	X	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i> .....		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i> .....		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i> .....		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i> .....		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i> .....		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i> .....		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i> .....	X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i> .....		X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i> .....		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i> .....		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i> .....	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i> .....	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i> .....	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i> .....		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i> .....		X
14a Did the organization maintain an office, employees, or agents outside of the United States? .....		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i> .....		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i> .....		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i> .....		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I.</i> See instructions .....		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i> .....		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i> .....		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i> .....		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return? .....		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i> .....	X	

**Part IV Checklist of Required Schedules** (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i> .....		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i> .....		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i> .....		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? .....		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds? .....		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year? .....		
25a <b>Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i> .....		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i> .....		X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i> .....		X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i> .....		X
28 Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i> .....		X
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i> .....		X
c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i> .....	X	
29 Did the organization receive more than \$25,000 in noncash contributions? <i>If "Yes," complete Schedule M</i> .....		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i> .....		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i> .....		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i> .....		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i> .....		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i> .....	X	
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)? .....		X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i> .....		
36 <b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i> .....		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i> .....		X
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? <b>Note:</b> All Form 990 filers are required to complete Schedule O .....	X	

**Part V Statements Regarding Other IRS Filings and Tax Compliance**

Check if Schedule O contains a response or note to any line in this Part V

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable .....		
b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable .....		
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? .....	X	



Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

Table with columns for question number, question text, and Yes/No response boxes. Includes questions 2a through 17 regarding employee reporting, tax returns, gross income, foreign accounts, prohibited transactions, and charitable contributions.

**Part VI Governance, Management, and Disclosure.** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

**Section A. Governing Body and Management**

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year ..... 16 If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
b	Enter the number of voting members included on line 1a, above, who are independent ..... 16		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? .....		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person? .....		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? .....		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets? .....		X
6	Did the organization have members or stockholders? .....	X	
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? .....	X	
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body? .....		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a	The governing body? .....	X	
b	Each committee with authority to act on behalf of the governing body? .....	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O .....		X

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates? .....		X
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes? .....		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? .....	X	
b	Describe on Schedule O the process, if any, used by the organization to review this Form 990. ....		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13 .....	X	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? .....	X	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done .....	X	
13	Did the organization have a written whistleblower policy? .....	X	
14	Did the organization have a written document retention and destruction policy? .....		X
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a	The organization's CEO, Executive Director, or top management official .....	X	
b	Other officers or key employees of the organization .....	X	
	If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions. ....		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? .....		X
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? .....		

**Section C. Disclosure**

- 17 List the states with which a copy of this Form 990 is required to be filed NY
- 18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.  
 Own website  Another's website  Upon request  Other (explain on Schedule O)
- 19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20 State the name, address, and telephone number of the person who possesses the organization's books and records  
**CATHY LYDEN - 518-828-4718**  
**1 HUDSON CITY CENTRE, SUITE 301, HUDSON, NY 12534**

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
  - List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
  - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
  - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
  - List all of the organization's **former** directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) F. MICHAEL TUCKER PRESIDENT & CEO	30.00 5.00			X				0.	0.	135,667.
(2) DAVID FINGAR CHAIRMAN	5.00	X		X				0.	0.	0.
(3) JAMES CALVIN VICE CHAIR	0.25	X		X				0.	0.	0.
(4) SARAH STERLING SECRETARY	0.25 0.25	X		X				0.	0.	0.
(5) TARAH GAY TREASURER	0.25	X		X				0.	0.	0.
(6) RUTH ADAMS DIRECTOR	0.25	X						0.	0.	0.
(7) RICHARD CUMMINGS DIRECTOR	0.25	X						0.	0.	0.
(8) CARLEE RADER DRUMMER EX-OFFICIO MEMBER	0.25	X						0.	0.	0.
(9) DEREK GROUT DIRECTOR	0.25	X						0.	0.	0.
(10) RACHEL PUCKETT DIRECTOR	0.25	X						0.	0.	0.
(11) KENNETH LEGGETT DIRECTOR	0.25	X						0.	0.	0.
(12) CARMINE PIERRO EX-OFFICIO MEMBER	0.25 0.25	X						0.	0.	0.
(13) JUSTIN GOLDMAN DIRECTOR	0.25	X						0.	0.	0.
(14) RICHARD SCALERA EX-OFFICIO MEMBER	0.25	X						0.	0.	0.
(15) JOSEPH BENSON FORMER DIRECTOR	0.25	X						0.	0.	0.
(16) ANITA OTEY FORMER DIRECTOR	0.25	X						0.	0.	0.
(17) ANAND BALASAR FORMER DIRECTOR	0.25	X						0.	0.	0.

**Part VII** Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) MICHAEL S. JOHNSTON DIRECTOR	0.25	X						0.	0.	0.
(19) RACHEL LEVINE DIRECTOR	0.25	X						0.	0.	0.
(20) BRYAN MAHONEY DIRECTOR	0.25	X						0.	0.	0.
(21) MICHAEL MOLINSKI DIRECTOR	0.25	X						0.	0.	0.
(22) RICK RECTOR DIRECTOR	0.25	X						0.	0.	0.
(23) SEAN SAWYER DIRECTOR	0.25	X						0.	0.	0.
<b>1b Subtotal</b> .....								0.	0.	135,667.
<b>c Total from continuation sheets to Part VII, Section A</b> .....								0.	0.	0.
<b>d Total (add lines 1b and 1c)</b> .....								0.	0.	135,667.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 0

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual .....		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual .....		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person .....		X

**Section B. Independent Contractors**

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
TUCKER STRATEGIES, 54 STATE STREET- SUITE 804, ALBANY, NY 12207	MANAGEMENT/CONSULT	135,667.

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 1

**Part VIII Statement of Revenue**

Check if Schedule O contains a response or note to any line in this Part VIII

				(A)	(B)	(C)	(D)	
				Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a	Federated campaigns	1a					
	b	Membership dues	1b	30,086.				
	c	Fundraising events	1c					
	d	Related organizations	1d					
	e	Government grants (contributions)	1e	963,305.				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	21,825.				
	g	Noncash contributions included in lines 1a-1f	1g	\$				
	h	<b>Total.</b> Add lines 1a-1f		1,015,216.				
Program Service Revenue	2 a	LOAN INTEREST	Business Code	900099	85,886.	85,886.		
	b							
	c							
	d							
	e							
	f	All other program service revenue						
	g	<b>Total.</b> Add lines 2a-2f			85,886.			
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)		40,300.			40,300.	
	4	Income from investment of tax-exempt bond proceeds						
	5	Royalties						
	6 a	Gross rents	(i) Real	(ii) Personal				
			6a					
			6b					
	c	Rental income or (loss)	6c					
	d	Net rental income or (loss)						
	7 a	Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other				
			7a					
			7b					
	c	Gain or (loss)	7c					
	d	Net gain or (loss)						
	8 a	Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18						
			8a					
8b								
c	Net income or (loss) from fundraising events							
9 a	Gross income from gaming activities. See Part IV, line 19							
		9a						
		9b						
c	Net income or (loss) from gaming activities							
10 a	Gross sales of inventory, less returns and allowances							
		10a						
		10b						
c	Net income or (loss) from sales of inventory							
Miscellaneous Revenue	11 a	ADMINISTRATIVE FEES	Business Code	900099	40,000.	40,000.		
	b							
	c							
	d	All other revenue						
	e	<b>Total.</b> Add lines 11a-11d			40,000.			
12	<b>Total revenue.</b> See instructions			1,181,402.	125,886.	0.	40,300.	

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX  X

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	80,150.	80,150.		
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	459,137.	229,569.	229,568.	
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits	65,597.	32,799.	32,798.	
10 Payroll taxes	40,429.	20,215.	20,214.	
11 Fees for services (nonemployees):				
a Management				
b Legal	9,615.		9,615.	
c Accounting	41,405.		41,405.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	153,311.		153,311.	
12 Advertising and promotion	27,322.		27,322.	
13 Office expenses	104,118.	52,059.	52,059.	
14 Information technology				
15 Royalties				
16 Occupancy	36,598.		36,598.	
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	6,737.	6,737.		
20 Interest	14,935.	14,935.		
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	5,339.		5,339.	
23 Insurance	3,798.		3,798.	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a <b>PROGRAM DELIVERY FEES</b>	55,998.	55,998.		
b <b>NEW INITIATIVES</b>	31,239.	31,239.		
c <b>BAD DEBT</b>	25,000.	25,000.		
d <b>MISCELLANEOUS</b>	4,670.		4,670.	
e All other expenses				
25 <b>Total functional expenses.</b> Add lines 1 through 24e	1,165,398.	548,701.	616,697.	0.
26 <b>Joint costs.</b> Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

**Part X Balance Sheet**

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year	
Assets	1	Cash - non-interest-bearing	51,330.	1	172,100.
	2	Savings and temporary cash investments	2,015,398.	2	1,479,964.
	3	Pledges and grants receivable, net	59,224.	3	69,491.
	4	Accounts receivable, net	68,402.	4	78,133.
	5	Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7	Notes and loans receivable, net	1,787,811.	7	2,572,845.
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges		9	
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 283,323.		
	b	Less: accumulated depreciation	10b 41,194.	10c	242,129.
	11	Investments - publicly traded securities		11	
	12	Investments - other securities. See Part IV, line 11		12	
	13	Investments - program-related. See Part IV, line 11		13	
	14	Intangible assets		14	
	15	Other assets. See Part IV, line 11	247,189.	15	210,591.
16	<b>Total assets.</b> Add lines 1 through 15 (must equal line 33)	4,476,822.	16	4,825,253.	
Liabilities	17	Accounts payable and accrued expenses	55,591.	17	43,279.
	18	Grants payable		18	
	19	Deferred revenue	205,601.	19	474,696.
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22	Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23	Secured mortgages and notes payable to unrelated third parties	100,000.	23	63,349.
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	1,381,114.	25	1,493,409.
	26	<b>Total liabilities.</b> Add lines 17 through 25	1,742,306.	26	2,074,733.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 27, 28, 32, and 33.				
	27	Net assets without donor restrictions		27	
	28	Net assets with donor restrictions		28	
	Organizations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 29 through 33.				
	29	Capital stock or trust principal, or current funds	2,067,349.	29	2,108,674.
	30	Paid-in or capital surplus, or land, building, or equipment fund	6,458.	30	-5,718.
	31	Retained earnings, endowment, accumulated income, or other funds	660,709.	31	647,564.
32	Total net assets or fund balances	2,734,516.	32	2,750,520.	
33	Total liabilities and net assets/fund balances	4,476,822.	33	4,825,253.	

**Part XI Reconciliation of Net Assets**

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	1,181,402.
2	Total expenses (must equal Part IX, column (A), line 25)	2	1,165,398.
3	Revenue less expenses. Subtract line 2 from line 1	3	16,004.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	2,734,516.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	2,750,520.

**Part XII Financial Statements and Reporting**

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
b	Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?	X	
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits	X	

Form 990 (2023)





**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	650,326.	790,941.	755,768.	1019885.	1015216.	4232136.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	650,326.	790,941.	755,768.	1019885.	1015216.	4232136.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						4232136.

**Section B. Total Support**

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
7 Amounts from line 4	650,326.	790,941.	755,768.	1019885.	1015216.	4232136.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	27,495.	10,854.	3,750.	5,795.	40,300.	88,194.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	42,077.	34,000.	44,895.	34,000.	40,000.	194,972.
11 Total support. Add lines 7 through 10						4515302.
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

**Section C. Computation of Public Support Percentage**

14 Public support percentage for 2023 (line 6, column (f), divided by line 11, column (f))	14	93.73 %
15 Public support percentage from 2022 Schedule A, Part II, line 14	15	91.93 %
16a 33 1/3% support test - 2023. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	<input checked="" type="checkbox"/>	
b 33 1/3% support test - 2022. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
17a 10% -facts-and-circumstances test - 2023. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
b 10% -facts-and-circumstances test - 2022. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions	<input type="checkbox"/>	

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .....						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose .....						
3 Gross receipts from activities that are not an unrelated trade or business under section 513 .....						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf .....						
5 The value of services or facilities furnished by a governmental unit to the organization without charge .....						
6 Total. Add lines 1 through 5 .....						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons .....						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year .....						
c Add lines 7a and 7b .....						
8 Public support. (Subtract line 7c from line 6.)						

**Section B. Total Support**

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
9 Amounts from line 6 .....						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources .....						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975 .....						
c Add lines 10a and 10b .....						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on .....						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) .....						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

**Section C. Computation of Public Support Percentage**

15 Public support percentage for 2023 (line 8, column (f), divided by line 13, column (f)) .....	15	%
16 Public support percentage from 2022 Schedule A, Part III, line 15 .....	16	%

**Section D. Computation of Investment Income Percentage**

17 Investment income percentage for 2023 (line 10c, column (f), divided by line 13, column (f)) .....	17	%
18 Investment income percentage from 2022 Schedule A, Part III, line 17 .....	18	%

19a 33 1/3% support tests - 2023. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2022. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

**Part IV Supporting Organizations**

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

**Section A. All Supporting Organizations**

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b <b>Type I or Type II only.</b> Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c <b>Substitutions only.</b> Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

**Part IV Supporting Organizations** (continued)

	Yes	No
<b>11</b> Has the organization accepted a gift or contribution from any of the following persons?		
<b>a</b> A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
<b>b</b> A family member of a person described on line 11a above?		
<b>c</b> A 35% controlled entity of a person described on line 11a or 11b above? <i>If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.</i>		

**Section B. Type I Supporting Organizations**

	Yes	No
<b>1</b> Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
<b>2</b> Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>		

**Section C. Type II Supporting Organizations**

	Yes	No
<b>1</b> Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		

**Section D. All Type III Supporting Organizations**

	Yes	No
<b>1</b> Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
<b>2</b> Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
<b>3</b> By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		

**Section E. Type III Functionally Integrated Supporting Organizations**

<b>1</b> Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
<b>a</b> <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
<b>b</b> <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
<b>c</b> <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).		
<b>2</b> Activities Test. Answer lines 2a and 2b below.		
<b>a</b> Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>		
<b>b</b> Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>		
<b>3</b> Parent of Supported Organizations. Answer lines 3a and 3b below.		
<b>a</b> Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No" provide details in Part VI.</i>		
<b>b</b> Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>		

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

1  Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 ( *explain in Part VI*). See instructions.  
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	<b>Adjusted Net Income</b> (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	<b>Total</b> (add lines 1a, 1b, and 1c)	1d	
e	<b>Discount</b> claimed for blockage or other factors ( <i>explain in detail in Part VI</i> ):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	<b>Minimum Asset Amount</b> (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	<b>Distributable Amount.</b> Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

**Part V** Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations *(continued)*

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i> )	5
6	Other distributions ( <i>describe in Part VI</i> ). See instructions.	6
7	<b>Total annual distributions.</b> Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive ( <i>provide details in Part VI</i> ). See instructions.	8
9	Distributable amount for 2023 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2023	(iii) Distributable Amount for 2023
1	Distributable amount for 2023 from Section C, line 6		
2	Underdistributions, if any, for years prior to 2023 (reasonable cause required - <i>explain in Part VI</i> ). See instructions.		
3	Excess distributions carryover, if any, to 2023		
a	From 2018		
b	From 2019		
c	From 2020		
d	From 2021		
e	From 2022		
f	<b>Total</b> of lines 3a through 3e		
g	Applied to underdistributions of prior years		
h	Applied to 2023 distributable amount		
i	Carryover from 2018 not applied (see instructions)		
j	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.		
4	Distributions for 2023 from Section D, line 7: \$		
a	Applied to underdistributions of prior years		
b	Applied to 2023 distributable amount		
c	Remainder. Subtract lines 4a and 4b from line 4.		
5	Remaining underdistributions for years prior to 2023, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.		
6	Remaining underdistributions for 2023. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.		
7	<b>Excess distributions carryover to 2024.</b> Add lines 3j and 4c.		
8	Breakdown of line 7:		
a	Excess from 2019		
b	Excess from 2020		
c	Excess from 2021		
d	Excess from 2022		
e	Excess from 2023		





**Schedule B**  
(Form 990)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

Attach to Form 990, 990-EZ, or 990-PF.  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2023**

Name of the organization

COLUMBIA ECONOMIC DEVELOPMENT CORP.

Employer identification number

14-1755710

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)( 3 ) (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ..... \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990) (2023)

Name of organization <b>COLUMBIA ECONOMIC DEVELOPMENT CORP.</b>	Employer identification number <b>14-1755710</b>
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**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	COLUMBIA COUNTY  P.O. BOX 574  HUDSON, NY 12534	\$ 710,150.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	U.S. SMALL BUSINESS ADMINISTRATION  OFA, 8TH FLOOR, 409 THIRD STREET - SW  WASHINGTON, DC 20416	\$ 253,155.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

**COLUMBIA ECONOMIC DEVELOPMENT CORP.**

**14-1755710**

**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____

Name of organization <b>COLUMBIA ECONOMIC DEVELOPMENT CORP.</b>	Employer identification number <b>14-1755710</b>
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**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

**SCHEDULE C**  
**(Form 990)**

**Political Campaign and Lobbying Activities**

OMB No. 1545-0047

**2023**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

For Organizations Exempt From Income Tax Under Section 501(c) and Section 527  
Complete if the organization is described below. Attach to Form 990 or Form 990-EZ.  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

If the organization answered "Yes" on Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then:

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes" on Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then:

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes" on Form 990, Part IV, line 5 (Proxy Tax) (see separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (see separate instructions), then:

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization <b>COLUMBIA ECONOMIC DEVELOPMENT CORP.</b>	Employer identification number <b>14-1755710</b>
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**Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.**

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.
- 2 Political campaign activity expenditures ..... \$ \_\_\_\_\_
- 3 Volunteer hours for political campaign activities .....

**Part I-B Complete if the organization is exempt under section 501(c)(3).**

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 ..... \$ \_\_\_\_\_
  - 2 Enter the amount of any excise tax incurred by organization managers under section 4955 ..... \$ \_\_\_\_\_
  - 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? .....  Yes  No
  - 4a Was a correction made? .....  Yes  No
- b If "Yes," describe in Part IV.

**Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).**

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ..... \$ \_\_\_\_\_
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ..... \$ \_\_\_\_\_
- 3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b ..... \$ \_\_\_\_\_
- 4 Did the filing organization file Form 1120-POL for this year? .....  Yes  No
- 5 Enter the names, addresses, and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.

**Part II-A** Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

- A Check  if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).
- B Check  if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)	(a) Filing organization's totals	(b) Affiliated group totals												
1a Total lobbying expenditures to influence public opinion (grassroots lobbying) .....														
b Total lobbying expenditures to influence a legislative body (direct lobbying) .....														
c Total lobbying expenditures (add lines 1a and 1b) .....														
d Other exempt purpose expenditures .....														
e Total exempt purpose expenditures (add lines 1c and 1d) .....														
f Lobbying nontaxable amount. Enter the amount from the following table in both columns.														
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 35%;">If the amount on line 1e, column (a) or (b) is:</th> <th style="width: 65%;">The lobbying nontaxable amount is:</th> </tr> </thead> <tbody> <tr> <td>not over \$500,000,</td> <td>20% of the amount on line 1e.</td> </tr> <tr> <td>over \$500,000 but not over \$1,000,000,</td> <td>\$100,000 plus 15% of the excess over \$500,000.</td> </tr> <tr> <td>over \$1,000,000 but not over \$1,500,000,</td> <td>\$175,000 plus 10% of the excess over \$1,000,000.</td> </tr> <tr> <td>over \$1,500,000 but not over \$17,000,000,</td> <td>\$225,000 plus 5% of the excess over \$1,500,000.</td> </tr> <tr> <td>over \$17,000,000,</td> <td>\$1,000,000.</td> </tr> </tbody> </table>	If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	not over \$500,000,	20% of the amount on line 1e.	over \$500,000 but not over \$1,000,000,	\$100,000 plus 15% of the excess over \$500,000.	over \$1,000,000 but not over \$1,500,000,	\$175,000 plus 10% of the excess over \$1,000,000.	over \$1,500,000 but not over \$17,000,000,	\$225,000 plus 5% of the excess over \$1,500,000.	over \$17,000,000,	\$1,000,000.		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:													
not over \$500,000,	20% of the amount on line 1e.													
over \$500,000 but not over \$1,000,000,	\$100,000 plus 15% of the excess over \$500,000.													
over \$1,000,000 but not over \$1,500,000,	\$175,000 plus 10% of the excess over \$1,000,000.													
over \$1,500,000 but not over \$17,000,000,	\$225,000 plus 5% of the excess over \$1,500,000.													
over \$17,000,000,	\$1,000,000.													
g Grassroots nontaxable amount (enter 25% of line 1f) .....														
h Subtract line 1g from line 1a. If zero or less, enter -0- .....														
i Subtract line 1f from line 1c. If zero or less, enter -0- .....														
j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year? .....	<input type="checkbox"/> Yes	<input type="checkbox"/> No												

**4-Year Averaging Period Under Section 501(h)**  
 (Some organizations that made a section 501(h) election do not have to complete all of the five columns below.  
 See the separate instructions for lines 2a through 2f.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) Total
2a Lobbying nontaxable amount					
b Lobbying ceiling amount (150% of line 2a, column(e))					
c Total lobbying expenditures					
d Grassroots nontaxable amount					
e Grassroots ceiling amount (150% of line 2d, column (e))					
f Grassroots lobbying expenditures					

**Part II-B** Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes" response on lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.	(a)		(b)
	Yes	No	Amount
1 During the year, did the filing organization attempt to influence foreign, national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
a Volunteers? .....		X	
b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)? .....		X	
c Media advertisements? .....		X	
d Mailings to members, legislators, or the public? .....		X	
e Publications, or published or broadcast statements? .....		X	
f Grants to other organizations for lobbying purposes? .....		X	
g Direct contact with legislators, their staffs, government officials, or a legislative body? .....	X		6,807.
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means? .....		X	
i Other activities? .....		X	
j Total. Add lines 1c through 1i .....			6,807.
2a Did the activities in line 1 cause the organization to not be described in section 501(c)(3)? .....		X	
b If "Yes," enter the amount of any tax incurred under section 4912 .....			
c If "Yes," enter the amount of any tax incurred by organization managers under section 4912 .....			
d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year? .....			

**Part III-A** Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

	Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members? .....	1	
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less? .....	2	
3 Did the organization agree to carry over lobbying and political campaign activity expenditures from the prior year? .....	3	

**Part III-B** Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."

1 Dues, assessments and similar amounts from members .....	1	
2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a Current year .....	2a	
b Carryover from last year .....	2b	
c Total .....	2c	
3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues .....	3	
4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditures next year? .....	4	
5 Taxable amount of lobbying and political expenditures. See instructions .....	5	

**Part IV Supplemental Information**

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, lines 1 and 2 (see instructions); and Part II-B, line 1. Also, complete this part for any additional information.

PART IIB, LINE 1G

UNDER NYS LAW, "LOBBYING" OR "LOBBYING ACTIVITIES" ON THE LOCAL LEVEL ARE DEFINED AS ANY ATTEMPT TO INFLUENCE THE PASSAGE OR DEFEAT ANY LOCAL LAW, ORDINANCE, RESOLUTION, OR REGULATION BY ANY MUNICIPALITY OR SUBDIVISION THEREOF OR ADOPTION OR REJECTION OF ANY RULE, REULATION, OR RESOLUTION HAVING THE FORCE AND EFFECT OF LOCAL LAW, ORDINANCE, RESOLUTION OR

**Part IV** Supplemental Information *(continued)*

REGULATION OR ANY RATE MAKING PROCEEDING BY ANY MUNICIPALITY OR  
SUBDIVISION THEREOF.

IN 2023, F. MICHAEL TUCKER, PRESIDENT OF TUCKER STRATEGIES, INC., UNDER  
CONTRACT WITH COLUMBIA ECONOMIC DEVELOPMENT, NEGOTIATED WITH AND APPEARED  
BEFORE THE COLUMBIA COUNTY BOARD OF SUPERVISORS IN CONNECTION WITH  
SECURING \$710,150 OF COUNTY FUNDING.



**SCHEDULE D**  
(Form 990)

Department of the Treasury  
Internal Revenue Service

**Supplemental Financial Statements**

Complete if the organization answered "Yes" on Form 990,  
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.  
Attach to Form 990.

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2023**

Open to Public  
Inspection

Name of the organization

COLUMBIA ECONOMIC DEVELOPMENT CORP.

Employer identification number

14-1755710

**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year .....		
2 Aggregate value of contributions to (during year) .....		
3 Aggregate value of grants from (during year) .....		
4 Aggregate value at end of year .....		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? .....		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? .....		<input type="checkbox"/> Yes <input type="checkbox"/> No

**Part II Conservation Easements.** Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

Preservation of land for public use (for example, recreation or education)     Preservation of a historically important land area

Protection of natural habitat     Preservation of a certified historic structure

Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements .....	2a
b Total acreage restricted by conservation easements .....	2b
c Number of conservation easements on a certified historic structure included on line 2a .....	2c
d Number of conservation easements included on line 2c acquired after July 25, 2006, and not on a historic structure listed in the National Register .....	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year \_\_\_\_\_

4 Number of states where property subject to conservation easement is located \_\_\_\_\_

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? .....

Yes  No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year \_\_\_\_\_

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year \_\_\_\_\_

8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? .....

Yes  No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.

(i) Revenue included on Form 990, Part VIII, line 1 .....

(ii) Assets included in Form 990, Part X .....

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 .....

b Assets included in Form 990, Part X .....

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** *(continued)*

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).
- a  Public exhibition
  - b  Scholarly research
  - c  Preservation for future generations
  - d  Loan or exchange program
  - e  Other \_\_\_\_\_
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Escrow and Custodial Arrangements** Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- |                                 | Amount |
|---------------------------------|--------|
| c Beginning balance             | 1c     |
| d Additions during the year     | 1d     |
| e Distributions during the year | 1e     |
| f Ending balance                | 1f     |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?  Yes  No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

**Part V Endowment Funds** Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment \_\_\_\_\_%
  - b Permanent endowment \_\_\_\_\_%
  - c Term endowment \_\_\_\_\_%
- The percentages on lines 2a, 2b, and 2c should equal 100%.

- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- |  | Yes    | No |
|--|--------|----|
| (i) Unrelated organizations?   | 3a(i)  |    |
| (ii) Related organizations?  | 3a(ii) |    |
| b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? | 3b     |    |

- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

**Part VI Land, Buildings, and Equipment** Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		232,900.		232,900.
b Buildings				
c Leasehold improvements				
d Equipment				
e Other		50,423.	41,194.	9,229.
<b>Total.</b> Add lines 1a through 1e. <i>(Column (d) must equal Form 990, Part X, line 10c, column (B))</i>				242,129.

**Part VII Investments - Other Securities**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives .....		
(2) Closely held equity interests .....		
(3) Other .....		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
<b>Total.</b> (Col. (b) must equal Form 990, Part X, line 12, col. (B))		

**Part VIII Investments - Program Related.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
<b>Total.</b> (Col. (b) must equal Form 990, Part X, line 13, col. (B))		

**Part IX Other Assets**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, line 15, col. (B))	

**Part X Other Liabilities**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) <b>LOANS PAYABLE</b>	<b>1,161,262.</b>
(3) <b>DEFERRED GRANT INCOME</b>	<b>98,587.</b>
(4) <b>DEFERRED MEMBERSHIP INCOME</b>	<b>11,222.</b>
(5) <b>LEASE LIABILITY</b>	<b>222,338.</b>
(6)	
(7)	
(8)	
(9)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, line 25, col. (B))	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ...

**Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	1,181,402.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains (losses) on investments	2a		
b	Donated services and use of facilities	2b		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d	2e		0.
3	Subtract line 2e from line 1		3	1,181,402.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b	4c		0.
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)		5	1,181,402.

**Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1	1,165,398.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d	2e		0.
3	Subtract line 2e from line 1		3	1,165,398.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b	4c		0.
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)		5	1,165,398.

**Part XIII Supplemental Information**

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2:

THE CORPORATION HAS EVALUATED ANY UNCERTAIN TAX POSITIONS AND RELATED INCOME TAX CONTINGENCIES AND DETERMINED UNCERTAIN POSITIONS, IF ANY, ARE NOT MATERIAL TO THE FINANCIAL STATEMENTS, ACCORDING TO FASB ASC 740-10. PENALTIES AND INTEREST ASSESSED BY INCOME TAXING AUTHORITIES ARE INCLUDED IN OPERATING EXPENSES, IF INCURRED. NONE OF THE CORPORATION'S RETURNS ARE CURRENTLY UNDER EXAMINATION.

SCHEDULE I  
(Form 990)

Department of the Treasury  
Internal Revenue Service

**Grants and Other Assistance to Organizations,  
Governments, and Individuals in the United States**  
Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.

Attach to Form 990.

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2023**  
Open to Public  
Inspection

Name of the organization

**COLUMBIA ECONOMIC DEVELOPMENT CORP.**

Employer identification number  
**14-1755710**

**Part I** General information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?  Yes  No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

**Part II** Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
COLUMBIA COUNTY CHAMBER OF COMMERCE - 1 N FRONT ST - HUDSON, NY 12534	14-1599033		65,000.	0.			THE LOAN PROGRAM OFFERS LOANS TO LOCAL BUSINESSES OFTEN AT A DISCOUNTED INTEREST RATE, TO ATTRACT
COLUMBIA COUNTY 401 STATE STREET HUDSON, NY 12534	58-6000807		10,150.	0.			THE LOAN PROGRAM OFFERS LOANS TO LOCAL BUSINESSES OFTEN AT A DISCOUNTED INTEREST RATE, TO ATTRACT

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table

3 Enter total number of other organizations listed in the line 1 table

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

SEE PART IV FOR COLUMN (H) DESCRIPTIONS

Schedule I (Form 990) 2023

**Part III** Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.  
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance

**Part IV** Supplemental Information. Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

PART II, LINE 1, COLUMN (H):  
 NAME OF ORGANIZATION OR GOVERNMENT: COLUMBIA COUNTY CHAMBER OF COMMERCE  
 (H) PURPOSE OF GRANT OR ASSISTANCE: THE LOAN PROGRAM OFFERS LOANS TO LOCAL BUSINESSES OFTEN AT A DISCOUNTED INTEREST RATE, TO ATTRACT BUSINESS TO THE COUNTY AS WELL AS EXPAND BUSINESS GROWTH FROM EXISTING BUSINESSES ALREADY LOCATED IN THE COUNTY.  
 NAME OF ORGANIZATION OR GOVERNMENT: COLUMBIA COUNTY  
 (H) PURPOSE OF GRANT OR ASSISTANCE: THE LOAN PROGRAM OFFERS LOANS TO



**SCHEDULE L**  
**(Form 990)**

**Transactions With Interested Persons**

OMB No. 1545-0047

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a, 25b, 26, 27, 28a, 28b, or 28c; or Form 990-EZ, Part V, line 38a or 40b.

**2023**

Attach to Form 990 or Form 990-EZ.

Open to Public Inspection

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

Department of the Treasury  
Internal Revenue Service

Name of the organization <b>COLUMBIA ECONOMIC DEVELOPMENT CORP.</b>	Employer identification number <b>14-1755710</b>
--	---

**Part I Excess Benefit Transactions** (section 501(c)(3), section 501(c)(4), and section 501(c)(29) organizations only)  
Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b; or Form 990-EZ, Part V, line 40b.

1	(a) Name of disqualified person	(b) Relationship between disqualified person and organization	(c) Description of transaction	(d) Corrected?	
				Yes	No
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					

2 Enter the amount of tax incurred by the organization managers or disqualified persons during the year under section 4958 ..... \$ \_\_\_\_\_

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization ..... \$ \_\_\_\_\_

**Part II Loans to and/or From Interested Persons**

Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a, or Form 990, Part IV, line 26; or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22.

(a) Name of interested person	(b) Relationship with organization	(c) Purpose of loan	(d) Loan to or from the organization?		(e) Original principal amount	(f) Balance due	(g) In default?		(h) Approved by board or committee?		(i) Written agreement?	
			To	From			Yes	No	Yes	No	Yes	No
(1)												
(2)												
(3)												
(4)												
(5)												
(6)												
(7)												
(8)												
(9)												
(10)												
<b>Total</b> .....						\$						

**Part III Grants or Assistance Benefiting Interested Persons**

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of assistance	(d) Type of assistance	(e) Purpose of assistance
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				





SCHEDULE O  
(Form 990)

Department of the Treasury  
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.  
Attach to Form 990 or Form 990-EZ.

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

2023

Open to Public  
Inspection

Name of the organization

COLUMBIA ECONOMIC DEVELOPMENT CORP.

Employer identification number

14-1755710

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

YORK.

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

AND TO PROMOTE COLUMBIA COUNTY AS A PREMIERE SPOT FOR BOTH BUSINESS  
INVESTMENT AND PERSONAL OPPORTUNITY.

FORM 990, PART VI, SECTION A, LINE 6:

THE CORPORATION HAS MEMBERS WHO HAVE AUTHORITY TO APPOINT THE BOARD OF  
DIRECTORS. THE CORPORATION IS MANAGED BY ITS BOARD OF DIRECTORS.

FORM 990, PART VI, SECTION A, LINE 7A:

THE CORPORATION'S MEMBERS VOTE FOR EACH BOARD MEMBER. BOARD MEMBERS ELECT  
THE OFFICERS OF THE CORPORATION.

FORM 990, PART VI, SECTION B, LINE 11B:

THE CORPORATION'S BOOKKEEPER AND PRESIDENT/CEO REVIEW THE 990 AND PROVIDE  
TO THE AUDIT/FINANCE COMMITTEE. THE AUDIT/FINANCE COMMITTEE REVIEWS AND  
APPROVES THE 990 AND PROPOSES TO THE FULL BOARD FOR FINAL APPROVAL.

FORM 990, PART VI, SECTION B, LINE 12C:

DURING THE YEAR, THE PRESIDENT & CEO CONSISTENTLY INQUIRED FROM THE BOARD  
OF DIRECTORS ABOUT ANY POTENTIAL CONFLICTS OF INTEREST. ANY BOARD DIRECTOR  
WITH A CONFLICT OF INTEREST REGARDING ANY VOTING PERFORMED BY THE BOARD AT  
MEETINGS THROUGHOUT THE YEAR EXCUSED THEMSELVES BEFORE DISCUSSION AND  
VOTING TOOK PLACE.

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990) 2023

Name of the organization

COLUMBIA ECONOMIC DEVELOPMENT CORP.

Employer identification number

14-1755710

FORM 990, PART VI, SECTION B, LINE 15:

THE CORPORATION HAS A REVIEW PROCESS IMPLEMENTED FOR APPROVAL OF KEY EMPLOYEES AND THE PRESIDENT AND CEO. THE PRESIDENT AND CEO PREPARES A BUDGET INCLUDING THE COMPENSATION FOR EACH OF THE EMPLOYEES. THE BOARD WILL THEN REVIEW THE BUDGET AND APPROVE IT.

FORM 990, PART VI, SECTION C, LINE 18:

GOVERNING DOCUMENTS ARE AVAILABLE UPON REQUEST.

FORM 990, PART VI, SECTION C, LINE 19:

POLICIES ARE AVAILABLE ON THE CORPORATION'S WEBSITE.

FORM 990, PART IX, LINE 11G, OTHER FEES:

CONSULTING:

PROGRAM SERVICE EXPENSES	0.
MANAGEMENT AND GENERAL EXPENSES	150,999.
FUNDRAISING EXPENSES	0.
TOTAL EXPENSES	150,999.

OTHER PROFESSIONAL FEES:

PROGRAM SERVICE EXPENSES	0.
MANAGEMENT AND GENERAL EXPENSES	2,312.
FUNDRAISING EXPENSES	0.
TOTAL EXPENSES	2,312.
TOTAL OTHER FEES ON FORM 990, PART IX, LINE 11G, COL A	153,311.

FORM 990, PART XII, QUESTION 2C







**Part V Transactions With Related Organizations.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

**Note:** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
<b>1</b> During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts I-IV?		
<b>a</b> Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity	X	
<b>b</b> Gift, grant, or capital contribution to related organization(s)	X	
<b>c</b> Gift, grant, or capital contribution from related organization(s)	X	
<b>d</b> Loans or loan guarantees to or for related organization(s)		X
<b>e</b> Loans or loan guarantees by related organization(s)		X
<b>f</b> Dividends from related organization(s)		X
<b>g</b> Sale of assets to related organization(s)		X
<b>h</b> Purchase of assets from related organization(s)		X
<b>i</b> Exchange of assets with related organization(s)		X
<b>j</b> Lease of facilities, equipment, or other assets to related organization(s)		X
<b>k</b> Lease of facilities, equipment, or other assets from related organization(s)		X
<b>l</b> Performance of services or membership or fundraising solicitations for related organization(s)		X
<b>m</b> Performance of services or membership or fundraising solicitations by related organization(s)		X
<b>n</b> Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)		X
<b>o</b> Sharing of paid employees with related organization(s)		X
<b>p</b> Reimbursement paid to related organization(s) for expenses		X
<b>q</b> Reimbursement paid by related organization(s) for expenses		X
<b>r</b> Other transfer of cash or property to related organization(s)		X
<b>s</b> Other transfer of cash or property from related organization(s)		X

**2** If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) COLUMBIA COUNTY	C	710,150.FMV	
(2) COLUMBIA COUNTY IDA	Q	12,500.FMV	
(3) COLUMBIA COUNTY CRC	B	5,000.FMV	
(4)			
(5)			
(6)			

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