

COLUMBIA COUNTY CAPITAL RESOURCE CORPORATION

COLUMBIA COUNTY CAPITAL RESOURCE CORPORATION MEETING NOTICE

Please take notice that there will be a regular meeting of the Columbia County Capital Resource Corporation and its Committees to be held in person on August 6, 2024 at 8:30am, at One Hudson City Centre, Suite 301, Hudson, NY 12534 in accordance with Public Officers Law Section 103-a; This meeting is open to the public, who will have the opportunity to attend the meeting in person at the One Hudson City Centre address or via Zoom and provide live comments. Meeting packets are posted and available on the IDA's website: <https://columbiaedc.com/about-cedc/columbia-county-ida/ccida-public-documents-room/Join Zoom Meeting>: <https://us06web.zoom.us/j/89461653173?pwd=zhleZkJaBFtpBLaedacJtWTzdpxFWR.1>
Meeting ID: 894 6165 3173, Passcode: 414156, Dial by your location:1 646 558 8656
Find your local number: <https://us06web.zoom.us/j/89461653173?pwd=zhleZkJaBFtpBLaedacJtWTzdpxFWR.1>

Dated: July 30, 2024
Nina Fingar-Smith
Secretary, Columbia County Capital Resource Corporation

CRC Meeting Agenda

Members:

Nina Fingar-Smith	Brian Keeler	
Bob Galluscio	Carmine Pierro	
William Gerlach	Sarah Sterling	

1. Minutes June 4, 2024*
2. Treasurer's Report*
3. Administrative Director's Report
4. 2025 Budget*
5. Revised 2024 Meeting Schedule*
6. Public Comments

Minutes, June 4, 2024	2025 Draft Budget	
Treasurer's Report	Revised 2024 Meeting Schedule	

* Requires Approval

COLUMBIA COUNTY CAPITAL RESOURCE CORPORATION

MINUTES - Draft
COLUMBIA COUNTY
Capital Resource Corporation
Board Meeting
Tuesday June 4, 2024

The regular meeting of Columbia County Capital Resource Corporation was called to order at 8:32am on June 4, 2024 by Carmine Pierro, Chair

Attendee Name	Title	Status	Arrived
Nina Fingar-Smith	Secretary	Absent	
Robert Galluscio	Treasurer	Present in person	
William Gerlach	Board Member	Present in person	
Brian Keeler	Board Member	Present in person	
Carmine Pierro	Chair	Present in person	
Sarah Sterling	Vice-Chair	Present in person	
Andrew Howard	Counsel	Present in person	
F. Michael Tucker	President/CEO	Present in person	
Chris Brown	Housing Development Coordinator	Present in person	
Martha Lane	Business Development Director	Present in person	
Stephen VanDenburgh	Business Development Specialist	Present in person	
Lisa Drahusluk	Administrative Supervisor	Present in person	
Cat Lyden	Bookkeeper	Present in person	
Riley Werner	Administrative Assistant	Present in person	

Draft Minutes, March 11, 2024:

Mr. Galluscio made a motion, seconded by Mr. Keeler to approve the draft minutes of March 11 6, 2024. Carried.

Treasurer's Report:

Administrative Director's Report:

Mr. Tucker reviewed the report with the Board. He noted all expenses had been paid for the year. He was anticipating sending a letter to the County not-for-profits reminding them the CRC was available and how it could be helpful to them. *Mr. Gerlach made a motion, seconded by Ms. Sterling to approve the Treasurer's report as presented. Carried.*

With no public comment and no further business to come before the Board, Mr. Gerlach made a motion, seconded by Mr. Galluscio to adjourn the meeting. Carried. The meeting was adjourned at 8:37am.

Respectfully submitted by Lisa Drahusluk

CRC
Profit & Loss
January through June 2024

			Jan - Jun 24
Ordinary Income/Expense			
Income			
		Grant from CEDC	5,000.00
Total Income			5,000.00
Expense			
		Accounting & Audit	3,100.00
		Insurance	1,354.00
		Miscellaneous	3.50
Total Expense			4,457.50
Net Ordinary Income			542.50
Net Income			542.50

CRC
Balance Sheet
 As of June 30, 2024

			Jun 30, 24
ASSETS			
Current Assets			
Checking/Savings			
	Key Bank checking		1,633.55
	Key Bank Savings		2.79
	Total Checking/Savings		1,636.34
Other Current Assets			
	prepaid expenses		106.00
	Total Other Current Assets		106.00
	Total Current Assets		1,742.34
TOTAL ASSETS			1,742.34
LIABILITIES & EQUITY			
Equity			
	Retained Earnings		1,199.84
	Net Income		542.50
	Total Equity		1,742.34
TOTAL LIABILITIES & EQUITY			1,742.34

2025 CRC Budget

	2024 CRC Budget	2025 Proposed CRC Budget
REVENUE		
ADMINISTRATIVE FEES	\$ -	-
GRANT FROM CEDC	5,000	5,000
APPLICATION FEES	-	-
BANK INTEREST	5	5
	\$ 5,005	\$ 5,005
EXPENSES		
CEDC - ADMIN	-	-
INSURANCE	2,000	2,000
LEGAL FEES	-	-
ACCOUNTING & AUDIT	2,500	2,500
OTHER MISC.	500	500
	\$ 5,000	\$ 5,000
(DEFICIT)		
	\$ 5	\$ 5

Revised CRC Meeting schedule 2024

2024 CRC Meetings

February 6th 8:30am

March 11th 8:30am

August 6th 8:30am

December 3rd 8:30am