

Enter data in highlighted fields

DRAFT FOR HIDA REVIEW ONLY

Project Name:  
 BAC Sales New Warehouse

1500000

Project Summary:  
 12 Acres - 12,000 sr ft

Private Investment / Total Project Cost: **\$1,400,000**

Estimated Exemptions:

Mortgage Recording Tax Exemption (1.25%):	\$15,750	Mortgage Amount:	\$1,260,000
Sales Tax Exemption (8%):	\$60,000	Cost of Goods/Services:	\$750,000

90.0%

SCENARIOS	PILOT PMTS over 20 Years	Add'l Property Tax Rec'd as a Result of Project	NPV (20yrs)
A. EST. TAX WITH NO PROJECT	11,143	\$0	\$9,977
B. EST. TAX ON PROJECT W/NO PILOT	163,872	152,729	\$146,724
C. HIDA UTEP Category 2 (5yr)	\$ 76,418	\$65,275	\$66,026
D. HIDA UTEP Category 3 (10yr)	\$ 120,145	\$109,002	\$106,375

Property Tax Exemption Scenarios

A					B					C					D				
EST. TAX WITH NO PROJECT					EST. TAX ON PROJECT WITH NO IDA PILOT					CCIDA Industrial					CCIDA Non Industrial				
Tax Rate (2024 City & 2023-24 School)		% of Total	Current Assessment		Tax Rate	\$		Estimated Assessment		Tax Rate	\$		Estimated Assessment		Tax Rate	\$		Estimated Assessment	
County	3.90296	22%	\$57,800		County	3.90296	22%	\$850,000		County	3.90296	22%	\$850,000		County	3.90296	22%	\$850,000	
City	0.572043	3%	\$1,000		City	0.572043	3%	\$1,000		City	0.572043	3%	\$1,000		City	0.572043	3%	\$1,000	
School	13.131925	75%	\$58		School	13.131925	75%	\$850		School	13.131925	75%	\$850		School	13.131925	75%	\$850	
<b>Total</b>	<b>\$ 17.6069</b>				<b>Total</b>	<b>\$ 17.6069</b>				<b>Total</b>	<b>\$ 17.6069</b>				<b>Total</b>	<b>\$ 17.6069</b>			
Year	%	Tax Rate*	Tax Payment		Year	%	Tax Rate*	Tax Payment		Year	%	Tax Rate*	Tax Payment		Year	%	Tax Rate*	Tax Payment	
1	100%	17.61	1,018		1	100%	17.61	14,966		1	0%	17.61	-		1	50%	17.61	7,483	
2	100%	17.96	1,038		2	100%	17.96	15,265		2	10%	17.96	1,527		2	55%	17.96	8,396	
3	100%	18.32	1,059		3	100%	18.32	15,571		3	20%	18.32	3,114		3	60%	18.32	9,342	
4	100%	18.68	1,080		4	100%	18.68	15,882		4	30%	18.68	4,765		4	65%	18.68	10,323	
5	100%	19.06	1,102		5	100%	19.06	16,200		5	40%	19.06	6,480		5	70%	19.06	11,340	
6	100%	19.44	1,124		6	100%	19.44	16,524		6	50%	19.44	8,262		6	75%	19.44	12,393	
7	100%	19.83	1,146		7	100%	19.83	16,854		7	60%	19.83	10,112		7	80%	19.83	13,483	
8	100%	20.22	1,169		8	100%	20.22	17,191		8	70%	20.22	12,034		8	85%	20.22	14,612	
9	100%	20.63	1,192		9	100%	20.63	17,535		9	80%	20.63	14,028		9	90%	20.63	15,781	
10	100%	21.04	1,216		10	100%	21.04	17,886		10	90%	21.04	16,097		10	95%	21.04	16,991	
<b>Total</b>			<b>11,143</b>		<b>Total</b>			<b>163,872</b>		<b>Total</b>			<b>76,418</b>		<b>Total</b>			<b>120,145</b>	
<b>NPV 2%</b>			<b>\$9,977</b>		<b>NPV 2%</b>			<b>\$146,724</b>		<b>NPV 2%</b>			<b>\$66,026</b>		<b>NPV 2%</b>			<b>\$106,375</b>	

\* Assumes tax rate increases of 2%/year

EST. TOTAL EXEMPTIONS			EST. TOTAL EXEMPTIONS			EST. TOTAL EXEMPTIONS		
Est. Property Tax:		\$0	Est. Property Tax:		87,454	Est. Property Tax:		43,727
Est. Mortgage Recording Tax:		\$15,750	Est. Mortgage Recording Tax:		\$15,750	Est. Mortgage Recording Tax:		\$15,750
Sales Tax:		\$60,000	Sales Tax:		\$60,000	Sales Tax:		\$60,000
<b>Net Estimated Exemptions:</b>		<b>\$75,750</b>	<b>Net Estimated Exemptions:</b>		<b>\$163,204</b>	<b>Net Estimated Exemptions:</b>		<b>\$119,477</b>
IDA Admin. Fee (1%):		\$14,000	IDA Admin. Fee (1%):		\$14,000	IDA Admin. Fee (1%):		\$14,000