

COLUMIBA ECONOMIC DEVELOPMENT APPROVED 2025 BUDGET			
Income	2024 Budget	2024 Projected	2025 Budget
Administrative Revenue			
4050-03 Columbia County IDA	12,500	12,500	12,500
4050 Columbia IDA Projects	10,000	2,500	15,000
4050-06 Hudson IDA	12,500	12,500	12,500
HIDA Projects	20,000	20,000	25,000
OCR Grant Administration	15,000	15,000	40,000
Other	2,500	2,500	2,500
Total Administrative Revenue	72,500	65,000	107,500
Columbia County			
4000-01 Columbia County Income	460,000	460,000	460,000
4000-02 Columbia Forward Income	85,000	85,000	85,000
4000-05 Columbia County Broadband Income	15,000	-	60,000
4000-06 Columbia County Housing Income	90,000	90,000	90,000
Total Columbia County	650,000	635,000	695,000
Interest Income			
4040-00 Bank Interest			
4040-03 Bank Interest Income	27,500	29,850	25,000
Total 4040-00 Bank Interest	27,500	29,850	25,000
Loan Interest Income	100,000	113,500	120,000
Total Interest Income (Header)	155,000	143,350	145,000
Membership/Sponsorship			
4030-01 Sustaining Membership	15,000	15,000	17,500
4030-02 Full Membership	18,750	18,750	20,000
4030-03 Associate Membership	4,750	4,750	6,000
4030-04 MicroBiz Membership	1,500	1,500	1,500
4030-05 Member Deferral		11,000	
4030-06 Sponsorship Inc.	10,000	10,000	15,000
Total Membership/Sponsorship	50,000	61,000	60,000
4040-01 Other Income	5,000	6,750	5,000
Total Other Income	5,000	6,750	5,000
4040.15 SBA - T/A	230,000	258,500	265,000
Total SBA Microloan T/A	230,000	258,500	265,000
Total Income	1,162,500	1,169,600	1,277,500
Expenses			
Total Bad Debt Expense	-	10,000	15,000
Total 5090-01 Conference & Training	7,500	6,500	7,500
Consulting Fees			
5040-02 Consulting Other	35,000	25,000	35,000
5040-03 Consulting TSI	138,500	142,900	145,000
Total Consulting Fees	173,500	167,900	180,000
Direct Program Expenses			
5070-03 Meetings / Events	6,500	9,980	10,000
Total Direct Program Expenses	6,500	9,980	10,000
Employer Expenses			
Employer Payroll Taxes			
5010-01 Disability	3,000	765	3,600
5010-03 Medicare	7,000	6,685	7,500
5010-04 Social Security	30,000	28,601	32,000
5010-05 State Unemployment	2,500	2,425	4,000
5010-05 Fed Unemployment	3,000	3,000	3,750
5010-07 Workers Comp.	4,000	1,397	4,000
Total Employer Payroll Taxes	49,500	42,873	52,500
Fringe Benefits			
5020-01 Health Insurance	52,000	45,000	56,000
5020-02 Vacation Buy Back	6,500	5,374	6,500
5020-03 Retirement/Pension	19,500	19,500	22,500
5020-04 Life Insurance	3,000	2,500	3,200
Total Fringe Benefits	81,000	72,374	87,500
Payroll			
5000-03 Salaries	487,500	431,781	525,000
Total Payroll	487,500	431,781	525,000
Total Employer Expenses	618,000	547,028	665,000

	2024 Budget	2024 Projected	2025 Budget
Facility			
5050-01 Rent	43,000	47,626	45,000
Total Facility	43,000	47,626	45,000
Grants Expense*		-	
5051-01 CRC Grant Expense	5,000	5,000	5,000
5051-02 Columbia County Grant Expense		-	
Total Grants Expense*	5,000	5,000	5,000
Insurance			
5065-01 Insurance	4,500	3,827	4,500
Total Insurance	4,500	3,827	4,500
MicroBiz Expenses			
5150-01 Technical Assistance	61,300	60,000	60,000
5150-02 Marketing	3,000	3,180	2,500
5150-03 Seminars/Workshops	700	2,808	2,500
Total MicroBiz Expenses	65,000	65,988	65,000
New Initiatives			
5200 New Initiatives	-	10,000	10,000
5200-02 Housing	20,000	10,000	10,000
5200-04 Broadband Study	12,000	25,000	45,000
5200-05 Columbia Forward	10,000	10,000	10,000
5200-06 Workforce & Education	15,000	15,000	15,000
Columbia Forward Grant			-
Total New Initiatives	57,000	70,000	90,000
Office Expense			
5060-01 Comp./Equip & Leasing & Maint.	40,000	41,875	43,000
5060-02 Telephone & Fax	4,500	5,992	5,000
5060-03 Internet	1,200	1,010	1,500
5060-04 Office Supplies & Printing	5,000	4,449	5,000
5060-05 Dues & Subscriptions	15,000	13,992	15,000
5060-06 Postage	500	354	500
5060-08 Web Site	15,000	10,825	15,000
5060-09 Other Office Expense	5,000	4,250	5,000
5060-10 Charitable Contributions	750	500	1,500
5060-11 Bank Service Charges	2,500	2,535	3,500
Total Office Expense	89,450	85,782	95,000
Other Expenses			
5100-01 Miscellaneous Expense	-	2,000	2,000
5100-02 EIDL Interest Expense	2,800	2,083	2,500
Total Other Expenses	2,800	4,083	4,500
Professional Fees			
5030-01 Legal Fees	15,000	12,000	17,500
5030-03 Accounting and Audit Fees	37,500	42,000	39,500
5030-05 Other Professional Fees			
5030-04 Payroll Services	2,750	2,385	3,000
Total Professional Fees	55,250	56,385	60,000
Public Relations/Marketing			
5080-01 Travel & Entertainment	7,500	8,500	10,000
5080-02 Marketing	10,000	7,500	7,500
Total Public Relations/Marketing	17,500	16,000	17,500
Total SBA Interest Expense	10,000	7,564	8,500
Total Expenses	1,155,000	1,103,663	1,272,500
Net Operating Income	7,500	65,937	5,000