

Choose Columbia

Columbia Economic Development Corporation

COLUMBIA ECONOMIC DEVELOPMENT CORPORATION NOTICE OF PUBLIC MEETING

Please take notice that there will be a regular meeting of the Columbia Economic Development Corporation’s Finance Committee to be held in person on January 7, 2025 at 8:30am, at One Hudson City Centre, Suite 301, Hudson, NY 12534 in accordance with Public Officers Law Section 103-a. This meeting is open to the public, who will have the opportunity to attend the meeting in person at the One Hudson City Centre address or via Zoom and provide live comments. Comments can also be provided via email before and during the meeting to mtucker@columbiaedc.com. Meeting packets are posted and available on CEDC’s website: <https://columbiaedc.com>

Join Zoom Meeting:

<https://us06web.zoom.us/j/85243447144?pwd=JT9gH6XNJIWhEDAYVwkawQOV6AGfzc.1>

Meeting ID: 852 4344 7144. Passcode: 590528, Dial by your location: 1 646 558 8656

Find your local number: <https://us06web.zoom.us/j/85243447144?pwd=JT9gH6XNJIWhEDAYVwkawQOV6AGfzc.1>

Dated: December 30, 2024

Michael Molinski

Secretary Columbia Economic Development Corporation

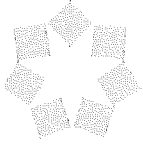
CEDC Finance Committee

1. Minutes, October 15, 2024*
2. Treasurer’s Report*
3. Portfolio Report*
4. Consent Agenda
 - a. 2024 Discharged Duties*
 - b. 2024 Committee Evaluation*
5. Public Comment

Attachments:

| | |
|---------------------------|---------------------------|
| Minutes, October 15, 2024 | |
| Treasurer’s Report | 2024 Discharged Duties |
| Portfolio Report | 2024 Committee Evaluation |

* Requires action



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**DRAFT MINUTES
COLUMBIA ECONOMIC DEVELOPMENT CORPORATION
FINANCE COMMITTEE
Tuesday, October 15, 2024**

A regularly scheduled meeting of Columbia Economic Development Corporation’s (CEDC) Finance Committee was held at the CEDC office, located at One Hudson City Centre, Suite 301, Hudson, NY, on October 15, 2024. The meeting was called to order at 8:34am by Mr. Mahoney, Chair.

| Attendee Name | Title | Status | Departed |
|--------------------|-------------------------------------|-------------------|----------|
| James Calvin | Committee Member | Present in person | |
| Tarah Gay | Committee Member | Present in person | |
| Bryan Mahoney | Chair | Present in person | |
| Richard Nesbitt | Committee Member | Absent | |
| Carmine Pierro | Committee Member | Present in person | |
| Rachel Puckett | Committee Member | Present in person | |
| F. Michael Tucker | President/CEO | Present in person | |
| Andy Howard | Counsel | Present in person | |
| Chris Brown | Housing Coordinator | Present in person | |
| Martha Lane | Vice-President Business Development | Present in person | |
| Stephen Vandenburg | Business Development Specialist | Absent | |
| Cathy Lyden | Bookkeeper | Present in person | |
| Riley Werner | Administrative Assistant | Present in person | |
| Lisa Draushuk | Administrative Supervisor | Present in person | |

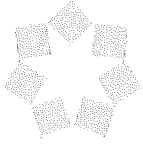
Minutes, April 19, 2024

Mr. Calvin made a motion, seconded by Ms. Gay to approve the July 16, 2024 minutes as presented. Carried.

Treasurer’s Report

Mr. Tucker reviewed the financials with the Committee. He noted the fourth quarter payment from the County had not yet been received. He reviewed the SBA reserve and loan accounts. He noted assets remained stable.

Mr. Tucker stated he was working with RBT on the financials but they had not completed their review of the quarter. He stated they are cleaning up the statements. He reviewed the CDBG loans, the fixed assets and had taken the \$11,000 loan writeoff. He stated he anticipated a profit in the present year, and would recommend an increase in the debt service reserve.



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Turning to the liabilities he noted he was working with RBT to modify how the Columbia Forward Grants were handled as related to the Chamber. He stated he would be expensing the payments to the Chamber.

He noted CEDC was carrying a \$5200 deferred revenue from the Berkshire Taconic Foundation relating to a solar project done several years ago. He would ask the foundation for guidance on how that should be spent. He noted no deferred membership revenue had been moved. He stated that would hit income this year. He noted there were deferred funds from the Housing grant and the Microenterprise grant. He noted the housing grant had been extended until 2025 so CEDC will have full support for that program through 2025.

CEDC has set up through the Housing Task Force, a Land Bank. The land bank gets administrative funding, and he believed there would be an opportunity to continue the housing initiative, not only through ongoing county support after 2025, but through additional administrative funds that the Land Bank would generate for CEDC under an administrative service contract.

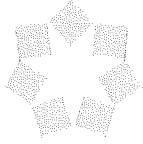
Mr. Tucker reminded the Committee there was \$66,000 left on the EIDL Loan which was being paid off over 5 years at 2.75%. He noted CEDC's long term liability to the SBA is up by \$333,000, due to the level of lending.

Mr. Tucker referred to the Profit and Loss Statement, noting net income is \$73,000. He noted that the city of Hudson IDA anticipated closing on 2 housing projects this year, noting CEDC would earn a fee of about \$25,000. He stated the County IDA had a project closing which would earn CEDC a fee of \$2,500. He noted the county had paid CEDC three of the four quarters for 2024, as well as the fee for the Columbia Forward program. He reviewed the several small grants where CEDC had acted as a fiscal agent, noting these were short term programs and resolved within the year.

Mr. Tucker reviewed the bank interest, anticipating it would decrease in the New Year. He noted Membership had decreased over the previous year. He reviewed the payroll expenses noting there would be changes in the upcoming year. He reviewed the remainder of the financials with the Committee. Mr. Mahoney asked if the committee had any further questions. With none presented, he called for a motion to approve the report as presented. *Mr. Calvin made a motion, seconded by Ms. Puckett to approve the Treasurer's report as presented. Carried.*

2025 Budget

Mr. Tucker presented the proposed 2025 Budget to the committee. He noted he was anticipating filling the current 2 openings and anticipating certain outcomes. He stated he was anticipating increases in the City and County IDA projects. He reviewed the probable sources of income as well as the potential



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projects for the upcoming year. *Ms. Gay made a motion seconded by Mr. Mahoney to approve and recommend the 2025 budget to the Full Board as presented. Carried.*

With no public comment, Mr. Calvin made a motion, seconded by Ms. Puckett to adjourn the meeting. The meeting adjourned at 9:30am. Carried.

Respectfully submitted by Lisa Drahushuk

Columbia Economic Development Corporation (CEDC)
Balance Sheet Comparison
As of December 31, 2024

| | Total | | | |
|---|------------------------|----------------------------|-----------------------|----------------|
| | As of Dec 31, 2024 | As of Dec 31, 2023 (PY) | Change | % Change |
| ASSETS | | | | |
| Current Assets | | | | |
| Bank Accounts | | | | |
| Checking and Savings | | | 0.00 | |
| Loan CEDC Cash Accounts | | | 0.00 | |
| Community - CD | 0.00 | 410,801.91 | -410,801.91 | -100.00% |
| Loan CEDC Money Market | 541,211.49 | 110,468.43 | 430,743.06 | 389.92% |
| Loan Community Ckg 6489 | 157,974.40 | 10,082.69 | 147,891.71 | 1466.79% |
| Total Loan CEDC Cash Accounts | \$ 699,185.89 | \$ 531,353.03 | \$ 167,832.86 | 31.59% |
| Operating Bank Accounts | | | 0.00 | |
| Checking -Key Bank (4176) | 31,151.80 | 156,660.02 | -125,508.22 | -80.12% |
| Key -Membership payments | 9,799.60 | 3,785.10 | 6,014.50 | 158.90% |
| Key Bank - Gold MM Savings | 114,167.64 | 164,167.64 | -50,000.00 | -30.46% |
| Total Operating Bank Accounts | \$ 155,119.04 | \$ 324,612.76 | -\$ 169,493.72 | -52.21% |
| Reserve CEDC Cash Accounts | | | 0.00 | |
| BOGC - Reserve | 221,371.93 | 217,247.94 | 4,123.99 | 1.90% |
| Total Reserve CEDC Cash Accounts | \$ 221,371.93 | \$ 217,247.94 | \$ 4,123.99 | 1.90% |
| Reserve SBA Cash Accounts | | | 0.00 | |
| Bank of Greene County - LLR #5 | 1.52 | 1.52 | 0.00 | 0.00% |
| Bank of Greene County - LLR #6 | 42,270.76 | 42,220.12 | 50.64 | 0.12% |
| Key Bank - LLR #10 | 116,916.74 | 83,166.74 | 33,750.00 | 40.58% |
| Key Bank - LLR #7 | 37,600.00 | 37,600.00 | 0.00 | 0.00% |
| Key Bank - LLR #8 | 41,186.02 | 41,186.02 | 0.00 | 0.00% |
| Key Bank - LLR #9 | 64,360.53 | 64,360.53 | 0.00 | 0.00% |
| Total Reserve SBA Cash Accounts | \$ 302,335.57 | \$ 268,534.93 | \$ 33,800.64 | 12.59% |
| Total Checking and Savings | \$ 1,378,012.43 | \$ 1,341,748.66 | \$ 36,263.77 | 2.70% |
| Loan SBA Cash Account | | | 0.00 | |
| SBA Bank of Greene Cty - RLF #5 | 42,789.69 | 65,868.76 | -23,079.07 | -35.04% |
| SBA Bank of Greene Cty - RLF #6 | 46,813.75 | 90,912.31 | -44,098.56 | -48.51% |
| SBA Key - RLF #10 | 183,326.37 | 8,645.98 | 174,680.39 | 2020.37% |
| SBA Key - RLF #4 | 10,383.84 | 5,362.05 | 5,021.79 | 93.65% |
| SBA Key - RLF #7 | 37,408.14 | 40,957.88 | -3,549.74 | -8.67% |
| SBA Key - RLF #8 | 39,557.21 | 58,991.23 | -19,434.02 | -32.94% |
| SBA Key - RLF #9 | 41,124.34 | 39,580.99 | 1,543.35 | 3.90% |
| Total Loan SBA Cash Account | \$ 401,403.34 | \$ 310,319.20 | \$ 91,084.14 | 29.35% |
| Total Bank Accounts | \$ 1,779,415.77 | \$ 1,652,067.86 | \$ 127,347.91 | 7.71% |
| Other Current Assets | | | | |
| *Undeposited Funds | 310.63 | 662.91 | -352.28 | -53.14% |
| Accounts Receivable | | | 0.00 | |
| Columbia County Broadband | 18,000.00 | 18,000.00 | 0.00 | 0.00% |
| Columbia County IDA | 25,000.04 | 12,500.00 | 12,500.04 | 100.00% |
| Columbia Forward | -5,416.65 | 37,500.00 | -42,916.65 | -114.44% |
| Columbia Land Conservancy | 2,350.00 | 750.00 | 1,600.00 | 213.33% |
| Due From La Bella | 2,720.00 | 2,720.00 | 0.00 | 0.00% |
| Hudson IDA | 6,250.04 | 2,500.00 | 3,750.04 | 150.00% |
| SBA Technical Assistance | 137,601.23 | 75,406.23 | 62,195.00 | 82.48% |
| Total Accounts Receivable | \$ 186,504.66 | \$ 149,376.23 | \$ 37,128.43 | 24.86% |
| Loan Receivable -CEDC | | | 0.00 | |
| CEDC - 01 | 1,285,634.55 | 1,391,912.89 | -106,278.34 | -7.64% |
| Loans Receivable-CEDC-01 | -69,482.00 | -69,482.00 | 0.00 | 0.00% |

| | | | | | | | |
|------------------------------------|-----|--------------|-----|--------------|-----|------------|----------|
| Total Loan Receivable -CEDC | \$ | 1,216,152.55 | \$ | 1,322,430.89 | -\$ | 106,278.34 | -8.04% |
| Loans Receivable SBA | | 0.00 | | | | 0.00 | |
| SBA RLF - 04 | | 2,618.19 | | 7,457.86 | | -4,839.67 | -64.89% |
| SBA RLF - 05 | | 12,141.16 | | 22,391.16 | | -10,250.00 | -45.78% |
| SBA RLF - 06 | | 76,125.60 | | 64,957.08 | | 11,168.52 | 17.19% |
| SBA RLF - 07 | | 137,897.88 | | 158,358.79 | | -20,460.91 | -12.92% |
| SBA RLF - 08 | | 201,029.45 | | 206,185.33 | | -5,155.88 | -2.50% |
| SBA RLF - 09 | | 311,741.28 | | 344,385.12 | | -32,643.84 | -9.48% |
| SBA RLF -10 | | 570,962.56 | | 267,447.35 | | 303,515.21 | 113.49% |
| Total Loans Receivable SBA | \$ | 1,312,516.12 | \$ | 1,071,182.69 | \$ | 241,333.43 | 22.53% |
| OCR Grant Receivable | | | | | | 0.00 | |
| Loan Receivable HV Creamery | | 45,000.00 | | 45,000.00 | | 0.00 | 0.00% |
| Loan Receivable Kleins Kill | | 232,085.00 | | 232,085.00 | | 0.00 | 0.00% |
| Loan Receivable Klocke Estates | | 285,200.00 | | 150,000.00 | | 135,200.00 | 90.13% |
| Loan Receivable Return Brewery | | 41,695.87 | | 41,695.87 | | 0.00 | 0.00% |
| Total OCR Grant Receivable | \$ | 603,980.87 | \$ | 468,780.87 | \$ | 135,200.00 | 28.84% |
| Warren St. | | 0.00 | | 3,500.00 | | -3,500.00 | -100.00% |
| Total Other Current Assets | \$ | 3,319,464.83 | \$ | 3,015,933.59 | \$ | 303,531.24 | 10.06% |
| Total Current Assets | \$ | 5,098,880.60 | \$ | 4,668,001.45 | \$ | 430,879.15 | 9.23% |
| Fixed Assets | | | | | | | |
| Accumulated Amortization ROU Asset | | -73,196.29 | | -73,196.29 | | 0.00 | 0.00% |
| Accumulated depreciation | | -41,193.90 | | -41,193.90 | | 0.00 | 0.00% |
| Computers & Equipment | | 29,082.82 | | 29,082.82 | | 0.00 | 0.00% |
| Equipment | | 2,616.00 | | 2,616.00 | | 0.00 | 0.00% |
| Furniture | | 8,687.28 | | 8,687.28 | | 0.00 | 0.00% |
| Land - Rt 9H Property | | 232,900.00 | | 232,900.00 | | 0.00 | 0.00% |
| Website | | 10,037.00 | | 10,037.00 | | 0.00 | 0.00% |
| Total Fixed Assets | \$ | 168,932.91 | \$ | 168,932.91 | \$ | 0.00 | 0.00% |
| Other Assets | | | | | | | |
| Allowance for Bad Debt Loans | | 0.00 | | 0.00 | | 0.00 | |
| Allowance for loan loss | | -173,128.48 | | -184,596.30 | | 11,467.82 | 6.21% |
| SBA Allowance for Loan Loss | | -110,868.18 | | -110,868.18 | | 0.00 | 0.00% |
| Total Allowance for Bad Debt Loans | -\$ | 283,996.66 | -\$ | 295,464.48 | \$ | 11,467.82 | 3.88% |
| Right of Use Asset | | 280,587.00 | | 280,587.00 | | 0.00 | 0.00% |
| Security Deposit | | 3,200.00 | | 3,200.00 | | 0.00 | 0.00% |
| Total Other Assets | -\$ | 209.66 | -\$ | 11,677.48 | \$ | 11,467.82 | 98.20% |
| TOTAL ASSETS | \$ | 5,267,603.85 | \$ | 4,825,256.88 | \$ | 442,346.97 | 9.17% |
| LIABILITIES AND EQUITY | | | | | | | |
| Liabilities | | | | | | | |
| Current Liabilities | | | | | | | |
| Accounts Payable | | | | | | | |
| Accounts Payable | | 19,618.99 | | 26,704.01 | | -7,085.02 | -26.53% |
| Total Accounts Payable | \$ | 19,618.99 | \$ | 26,704.01 | -\$ | 7,085.02 | -26.53% |
| Other Current Liabilities | | | | | | | |
| Accrued Expenses | | | | | | 0.00 | |
| Accrued EIDL Interest | | 1,419.11 | | 619.91 | | 799.20 | 128.92% |
| Paid Family Leave | | 1,271.33 | | 1,258.87 | | 12.46 | 0.99% |
| Retirement | | 8,710.17 | | 8,596.24 | | 113.93 | 1.33% |
| Vac buy back | | 4,999.92 | | 6,099.53 | | -1,099.61 | -18.03% |
| Total Accrued Expenses | \$ | 16,400.53 | \$ | 16,574.55 | -\$ | 174.02 | -1.05% |
| Deferred Revenue (Header) | | | | | | 0.00 | |
| BTG/Sol Cny Student Connect | | 0.00 | | 5,237.00 | | -5,237.00 | -100.00% |
| Deferred Columbia Forward Grant | | -950.00 | | 25,850.00 | | -26,800.00 | -103.68% |
| Deferred Columbia Housing Money | | 25,000.00 | | 25,000.00 | | 0.00 | 0.00% |
| Deferred County Money | | 42,500.00 | | 42,500.00 | | 0.00 | 0.00% |
| Deferred Membership fees | | 0.00 | | 11,222.00 | | -11,222.00 | -100.00% |
| Total Deferred Revenue (Header) | \$ | 66,550.00 | \$ | 109,809.00 | -\$ | 43,259.00 | -39.39% |

| | | | | |
|--|------------------------|------------------------|----------------------|---------------|
| OCR Grants Deferred | | | 0.00 | |
| HV Creamery - CDBG Grant | 45,000.00 | 45,000.00 | 0.00 | 0.00% |
| Klein's Kill CDBG Grant | 238,000.00 | 238,000.00 | 0.00 | 0.00% |
| Klocke Estates CDBG Grant | 285,200.00 | 150,000.00 | 135,200.00 | 90.13% |
| Return Brewery- CDBG Grant | 41,695.87 | 41,695.87 | 0.00 | 0.00% |
| Total OCR Grants Deferred | \$ 609,895.87 | \$ 474,695.87 | \$ 135,200.00 | 28.48% |
| Payroll Liabilities | -0.02 | -0.42 | 0.40 | 95.24% |
| Total Other Current Liabilities | \$ 692,846.38 | \$ 601,079.00 | \$ 91,767.38 | 15.27% |
| Total Current Liabilities | \$ 712,465.37 | \$ 627,783.01 | \$ 84,682.36 | 13.49% |
| Long-Term Liabilities | | | | |
| Lease Liability | 222,337.75 | 222,337.75 | 0.00 | 0.00% |
| Loan payable - EIDL | 64,955.77 | 82,320.45 | -17,364.68 | -21.09% |
| Loans Payable to SBA | 0.00 | 0.00 | 0.00 | |
| Loan Payable - SBA #6 | 61,110.78 | 97,777.50 | -36,666.72 | -37.50% |
| Loan Payable - SBA #7 | 136,061.68 | 165,784.72 | -29,723.04 | -17.93% |
| Loan Payable - SBA #8 | 203,773.54 | 237,735.82 | -33,962.28 | -14.29% |
| Loan Payable - SBA #9 | 320,649.82 | 365,992.78 | -45,342.96 | -12.39% |
| Loans Payable - SBA #10 | 735,192.00 | 275,000.00 | 460,192.00 | 167.34% |
| Total Loans Payable to SBA | \$ 1,456,787.82 | \$ 1,142,290.82 | \$ 314,497.00 | 27.53% |
| Total Long-Term Liabilities | \$ 1,744,081.34 | \$ 1,446,949.02 | \$ 297,132.32 | 20.54% |
| Total Liabilities | \$ 2,456,546.71 | \$ 2,074,732.03 | \$ 381,814.68 | 18.40% |
| Equity | | | | |
| Invested in Capital Assets | 242,128.70 | 242,128.70 | 0.00 | 0.00% |
| Net assets Restricted | | | 0.00 | |
| R SBA Microloan | 406,663.51 | 406,663.51 | 0.00 | 0.00% |
| Total Net assets Restricted | \$ 406,663.51 | \$ 406,663.51 | \$ 0.00 | 0.00% |
| Unrestricted Net Position | 2,101,732.64 | 2,085,723.40 | 16,009.24 | 0.77% |
| Net Income | 60,532.29 | 16,009.24 | 44,523.05 | 278.11% |
| Total Equity | \$ 2,811,057.14 | \$ 2,750,524.85 | \$ 60,532.29 | 2.20% |
| TOTAL LIABILITIES AND EQUITY | \$ 5,267,603.85 | \$ 4,825,256.88 | \$ 442,346.97 | 9.17% |

Thursday, Jan 02, 2025 09:26:30 AM GMT-8

Columbia Economic Development Corporation (CEDC)
Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L
 January - December 2024

| | Total | | | |
|--|------------------------|------------------------|----------------------|----------------|
| | Actual | Budget | over Budget | % of Budget |
| Income | | | | |
| Administrative Revenue | | | 0.00 | |
| Columbia County IDA | 12,500.04 | 12,500.00 | 0.04 | 100.00% |
| Columbia County IDA Projects | | 10,000.00 | -10,000.00 | 0.00% |
| HIDA Projects | | 20,000.00 | -20,000.00 | 0.00% |
| Hudson IDA | 12,500.04 | 12,500.00 | 0.04 | 100.00% |
| OCR Grant Administration | 9,587.50 | 15,000.00 | -5,412.50 | 63.92% |
| Other | | 2,500.00 | -2,500.00 | 0.00% |
| Total Administrative Revenue | \$ 34,587.58 | \$ 72,500.00 | -\$ 37,912.42 | 47.71% |
| Columbia County | | | 0.00 | |
| 4000-05 Columbia County Broadband Income | | 15,000.00 | -15,000.00 | 0.00% |
| 4000-06 Columbia County Housing Income | 90,000.00 | 90,000.00 | 0.00 | 100.00% |
| Columbia County Income | 460,000.00 | 460,000.01 | -0.01 | 100.00% |
| Columbia Forward Income | 144,583.35 | 85,000.00 | 59,583.35 | 170.10% |
| Total Columbia County | \$ 694,583.35 | \$ 650,000.01 | \$ 44,583.34 | 106.86% |
| Grant Income | | | 0.00 | |
| Columbia County-Grant program | 26,800.00 | | 26,800.00 | |
| Bangladesh Grant | 5,000.00 | | 5,000.00 | |
| Climate Forum / Carnival | 4,734.90 | | 4,734.90 | |
| Grant-Land Trust | 10,000.00 | | 10,000.00 | |
| Masten Park Grant | 5,000.00 | | 5,000.00 | |
| Total Columbia County-Grant program | \$ 51,534.90 | \$ 0.00 | \$ 51,534.90 | |
| Microenterprise Grant Round 1 | 286,676.61 | | 286,676.61 | |
| Total Grant Income | \$ 338,211.51 | \$ 0.00 | \$ 338,211.51 | |
| Interest Income (Header) | | | 0.00 | |
| Bank Interest | | | 0.00 | |
| Bank Interest Income | 30,401.80 | 27,500.00 | 2,901.80 | 110.55% |
| Total Bank Interest | \$ 30,401.80 | \$ 27,500.00 | \$ 2,901.80 | 110.55% |
| Loan Interest Income | 120,462.07 | 100,000.00 | 20,462.07 | 120.46% |
| Total Interest Income (Header) | \$ 150,863.87 | \$ 127,500.00 | \$ 23,363.87 | 118.32% |
| Membership/Sponsorship | | | 0.00 | |
| Associate Membership | 9,008.60 | 4,750.00 | 4,258.60 | 189.65% |
| Full Membership | 23,722.00 | 18,750.00 | 4,972.00 | 126.52% |
| MicroBiz Membership | 2,619.80 | 1,500.00 | 1,119.80 | 174.65% |
| Not for Profit Membership | 1,087.20 | | 1,087.20 | |
| Sponsorship Inc. | 4,164.00 | 10,000.00 | -5,836.00 | 41.64% |
| Sustaining Membership | 7,500.00 | 15,000.00 | -7,500.00 | 50.00% |
| Total Membership/Sponsorship | \$ 48,101.60 | \$ 50,000.00 | -\$ 1,898.40 | 96.20% |
| Other Income | | | 0.00 | |
| Other Income | 6,578.33 | 5,000.00 | 1,578.33 | 131.57% |
| Total Other Income | \$ 6,578.33 | \$ 5,000.00 | \$ 1,578.33 | 131.57% |
| SBA Microloan T/A | | | 0.00 | |
| SBA - T/A | 267,786.00 | 230,000.00 | 37,786.00 | 116.43% |
| Total SBA Microloan T/A | \$ 267,786.00 | \$ 230,000.00 | \$ 37,786.00 | 116.43% |
| Total Income | \$ 1,540,712.24 | \$ 1,135,000.01 | \$ 405,712.23 | 135.75% |
| Gross Profit | \$ 1,540,712.24 | \$ 1,135,000.01 | \$ 405,712.23 | 135.75% |
| Expenses | | | | |
| Bad Debt Expense | 3,500.00 | | 3,500.00 | |
| Conferences and Training | | | 0.00 | |
| Conference & Training | 6,709.63 | 7,500.00 | -790.37 | 89.46% |
| Total Conferences and Training | \$ 6,709.63 | \$ 7,500.00 | -\$ 790.37 | 89.46% |

| | | | | |
|---------------------------------------|----------------------|----------------------|----------------------|-----------------|
| Consulting Fees | | | 0.00 | |
| Consulting Other | 16,323.57 | 35,000.00 | -18,676.43 | 46.64% |
| Consulting TSI | 144,375.00 | 138,500.00 | 5,875.00 | 104.24% |
| Total Consulting Fees | \$ 160,698.57 | \$ 173,500.00 | -\$ 12,801.43 | 92.62% |
| Direct Program Expenses | | | 0.00 | |
| Meetings / Events | 9,980.42 | 6,500.00 | 3,480.42 | 153.54% |
| Total Direct Program Expenses | \$ 9,980.42 | \$ 6,500.00 | \$ 3,480.42 | 153.54% |
| Employer Expenses | | | 0.00 | |
| Employer Payroll Taxes | | | 0.00 | |
| Disability | 13.14 | 3,000.00 | -2,986.86 | 0.44% |
| FUTA | | 3,000.00 | -3,000.00 | 0.00% |
| Medicare | 6,806.74 | 7,000.00 | -193.26 | 97.24% |
| Social Security | 29,104.71 | 30,000.00 | -895.29 | 97.02% |
| State Unemployment | 1,799.46 | 2,500.00 | -700.54 | 71.98% |
| Workers Comp. | 1,397.00 | 4,000.00 | -2,603.00 | 34.93% |
| Total Employer Payroll Taxes | \$ 39,121.05 | \$ 49,500.00 | -\$ 10,378.95 | 79.03% |
| Fringe Benefits | | | 0.00 | |
| Health Insurance | 42,672.72 | 52,000.00 | -9,327.28 | 82.06% |
| Life Insurance | 2,202.00 | 3,000.00 | -798.00 | 73.40% |
| Retirement/Pension | 19,500.00 | 19,500.00 | 0.00 | 100.00% |
| Vacation Buy Back | 4,999.92 | 6,500.00 | -1,500.08 | 76.92% |
| Total Fringe Benefits | \$ 69,374.64 | \$ 81,000.00 | -\$ 11,625.36 | 85.65% |
| Payroll | | | 0.00 | |
| Salaries | 430,552.47 | 487,500.00 | -56,947.53 | 88.32% |
| Total Payroll | \$ 430,552.47 | \$ 487,500.00 | -\$ 56,947.53 | 88.32% |
| Total Employer Expenses | \$ 539,048.16 | \$ 618,000.00 | -\$ 78,951.84 | 87.22% |
| Facility | | | 0.00 | |
| Rent | 47,737.20 | 43,000.00 | 4,737.20 | 111.02% |
| Total Facility | \$ 47,737.20 | \$ 43,000.00 | \$ 4,737.20 | 111.02% |
| Grants Expense* | | | 0.00 | |
| Bangladesh Grant | 5,000.00 | | 5,000.00 | |
| Climate Forum | 7,808.54 | | 7,808.54 | |
| Columbia County Forward Grant Expense | 81,250.00 | | 81,250.00 | |
| Columbia County Grant Expense | 26,800.00 | | 26,800.00 | |
| CRC Grant Expense | 5,000.00 | 5,000.00 | 0.00 | 100.00% |
| Land Trust | 6,751.62 | | 6,751.62 | |
| microenterprise Grant Round 1 | 286,676.61 | | 286,676.61 | |
| Total Grants Expense* | \$ 419,286.77 | \$ 5,000.00 | \$ 414,286.77 | 8385.74% |
| Insurance | | | 0.00 | |
| Insurance | 3,826.96 | 4,500.00 | -673.04 | 85.04% |
| Total Insurance | \$ 3,826.96 | \$ 4,500.00 | -\$ 673.04 | 85.04% |
| MicroBiz Expenses | | | 0.00 | |
| Marketing | 2,430.00 | 3,000.00 | -570.00 | 81.00% |
| Seminars/Workshops | 2,633.45 | 700.00 | 1,933.45 | 376.21% |
| Technical Assistance | 48,197.69 | 61,300.00 | -13,102.31 | 78.63% |
| Total MicroBiz Expenses | \$ 53,261.14 | \$ 65,000.00 | -\$ 11,738.86 | 81.94% |
| New Initiatives | | | 0.00 | |
| Broadband Study | 31,045.00 | 12,000.00 | 19,045.00 | 258.71% |
| Columbia Forward | | 10,000.00 | -10,000.00 | 0.00% |
| Housing | 7,500.00 | 20,000.00 | -12,500.00 | 37.50% |
| Misc-Initiatives | 1,065.58 | | 1,065.58 | |
| New Initiatives | 5,000.00 | | 5,000.00 | |
| USDA Grant | 3,562.50 | | 3,562.50 | |
| Workforce & Education | 15,000.00 | 15,000.00 | 0.00 | 100.00% |
| Total New Initiatives | \$ 63,173.08 | \$ 57,000.00 | \$ 6,173.08 | 110.83% |
| Office Expense | | | 0.00 | |
| Bank Service Charges | 2,518.98 | 2,500.00 | 18.98 | 100.76% |

| | | | | |
|---|------------------------|------------------------|----------------------|-----------------|
| Charitable Contributions | 100.00 | 750.00 | -650.00 | 13.33% |
| Comp./Equip & Leasing & Maint. | 41,211.44 | 40,000.00 | 1,211.44 | 103.03% |
| Dues & Subscriptions | 17,296.94 | 15,000.00 | 2,296.94 | 115.31% |
| Internet | 962.94 | 1,200.00 | -237.06 | 80.25% |
| Office Supplies & Printing | 4,253.87 | 5,000.00 | -746.13 | 85.08% |
| Other Office Expense | 3,832.90 | 5,000.00 | -1,167.10 | 76.66% |
| Postage | 273.91 | 500.00 | -226.09 | 54.78% |
| Telephone & Fax | 7,378.98 | 4,500.00 | 2,878.98 | 163.98% |
| Web Site | 8,930.50 | 15,000.00 | -6,069.50 | 59.54% |
| Total Office Expense | \$ 86,760.46 | \$ 89,450.00 | -\$ 2,689.54 | 96.99% |
| Other Expenses | | | 0.00 | |
| EIDL Interest Expense | 2,684.52 | 2,800.00 | -115.48 | 95.88% |
| Total Other Expenses | \$ 2,684.52 | \$ 2,800.00 | -\$ 115.48 | 95.88% |
| Professional Fees | | | 0.00 | |
| Accounting and Audit Fees | 42,742.58 | 37,500.00 | 5,242.58 | 113.98% |
| Legal Fees | 10,657.00 | 15,000.00 | -4,343.00 | 71.05% |
| Payroll Services | 2,262.00 | 2,750.00 | -488.00 | 82.25% |
| Total Professional Fees | \$ 55,661.58 | \$ 55,250.00 | \$ 411.58 | 100.74% |
| Public Relations/Marketing | | | 0.00 | |
| Marketing | 8,609.00 | 10,000.00 | -1,391.00 | 86.09% |
| Travel & Entertainment | 8,666.01 | 7,500.00 | 1,166.01 | 115.55% |
| Total Public Relations/Marketing | \$ 17,275.01 | \$ 17,500.00 | -\$ 224.99 | 98.71% |
| SBA Interest Expense | | 0.00 | 0.00 | |
| Interest on Loan for SBA 10 | 10,576.45 | 10,000.00 | 576.45 | 105.76% |
| Total SBA Interest Expense | \$ 10,576.45 | \$ 10,000.00 | \$ 576.45 | 105.76% |
| Total Expenses | \$ 1,480,179.95 | \$ 1,155,000.00 | \$ 325,179.95 | 128.15% |
| Net Operating Income | \$ 60,532.29 | -\$ 19,999.99 | \$ 80,532.28 | -302.66% |
| Net Income | \$ 60,532.29 | -\$ 19,999.99 | \$ 80,532.28 | -302.66% |

Thursday, Jan 02, 2025 09:29:37 AM GMT-8 - Accrual Basis

Columbia Economic Development Corporation (CEDC)

Profit and Loss by Class

January - December 2024

| Income | 1 Operating | 2 Loan Fund | Total SBA | SBA RLF - 08 | SBA RLF - 10 | SBA RLF - 04 | SBA RLF - 05 | SBA RLF - 06 | SBA RLF - 07 | SBA RLF - 09 | TOTAL |
|--|----------------------|---------------------|-----------------|--------------------|---------------------|------------------|--------------------|--------------------|--------------------|---------------------|----------------------|
| Administrative Revenue | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Columbia County IDA | 12,500.04 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 12,500.04 |
| Hudson IDA | 12,500.04 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 12,500.04 |
| OCR Grant Administration | 9,587.50 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 9,587.50 |
| Total Administrative Revenue | \$ 34,587.58 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 34,587.58 |
| Columbia County | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 4000-06 Columbia County Housing Income | 90,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 90,000.00 |
| Columbia County Income | 460,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 460,000.00 |
| Columbia Forward Income | 144,583.35 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 144,583.35 |
| Total Columbia County | \$ 694,583.35 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 694,583.35 |
| Fee Income | 0.00 | -36.24 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 36.24 | 0.00 |
| Grant Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Columbia County-Grant program | 26,800.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 26,800.00 |
| Bangladesh Grant | 5,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5,000.00 |
| Climate Forum / Carnival | 4,734.90 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 4,734.90 |
| Grant-Land Trust | 10,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 10,000.00 |
| Masten Park Grant | 5,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5,000.00 |
| Total Columbia County-Grant program | \$ 51,534.90 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 51,534.90 |
| Microenterprise Grant Round 1 | 286,676.61 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 286,676.61 |
| Total Grant Income | \$ 338,211.51 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 338,211.51 |
| Interest Income (Header) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Bank Interest | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Bank Interest Income | 25,309.91 | 3,577.04 | 54.97 | 0.00 | 8.10 | 58.73 | 1,393.05 | 0.00 | 0.00 | 0.00 | 30,401.80 |
| Total Bank Interest | \$ 25,309.91 | \$ 3,577.04 | \$ 54.97 | \$ 0.00 | \$ 8.10 | \$ 58.73 | \$ 1,393.05 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 30,401.80 |
| Loan Interest Income | 0.00 | 62,121.13 | 0.00 | 8,998.06 | 25,302.85 | 180.46 | 711.83 | 2,849.57 | 6,104.02 | 14,194.15 | 120,462.07 |
| Total Interest Income (Header) | \$ 25,309.91 | \$ 65,698.17 | \$ 54.97 | \$ 8,998.06 | \$ 25,302.85 | \$ 188.56 | \$ 770.56 | \$ 4,242.62 | \$ 6,104.02 | \$ 14,194.15 | \$ 150,863.87 |
| Membership/Sponsorship | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Associate Membership | 9,008.60 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 9,008.60 |
| Full Membership | 23,722.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 23,722.00 |
| MicroBiz Membership | 2,619.80 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,619.80 |
| Not for Profit Membership | 1,087.20 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,087.20 |
| Sponsorship Inc. | 4,164.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 4,164.00 |

| | | | | | | | | | | | | | | | | | | | | |
|--------------------------------|-----------------|--------------|----------|-------------|--------------|-----------|-----------|-------------|-------------|--------------|-----------------|---------|---------|---------|---------|---------|---------|---------|---------|---------------|
| Sustaining Membership | 7,500.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 7,500.00 |
| Total Membership/Sponsorship | \$ 48,101.60 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 48,101.60 |
| Other Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Income | 6,165.00 | 324.54 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 6,578.33 |
| Total Other Income | \$ 6,165.00 | \$ 324.54 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 6,578.33 |
| SBA Microloan T/A | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| SBA - T/A | 267,786.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 267,786.00 |
| Total SBA Microloan T/A | \$ 267,786.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 267,786.00 |
| Total Income | \$ 1,414,744.95 | \$ 65,986.47 | \$ 54.97 | \$ 8,998.06 | \$ 25,302.85 | \$ 188.56 | \$ 770.56 | \$ 4,319.33 | \$ 6,104.02 | \$ 14,242.47 | \$ 1,540,712.24 | | | | | | | | | |
| Gross Profit | \$ 1,414,744.95 | \$ 65,986.47 | \$ 54.97 | \$ 8,998.06 | \$ 25,302.85 | \$ 188.56 | \$ 770.56 | \$ 4,319.33 | \$ 6,104.02 | \$ 14,242.47 | \$ 1,540,712.24 | | | | | | | | | |
| Expenses | | | | | | | | | | | | | | | | | | | | |
| Bad Debt Expense | 3,500.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,500.00 |
| Conferences and Training | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Conference & Training | 6,709.63 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 6,709.63 |
| Total Conferences and Training | \$ 6,709.63 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 6,709.63 |
| Consulting Fees | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Consulting Other | 16,323.57 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 16,323.57 |
| Consulting TSI | 144,375.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 144,375.00 |
| Total Consulting Fees | \$ 160,698.57 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 160,698.57 |
| Direct Program Expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Meetings / Events | 9,980.42 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 9,980.42 |
| Total Direct Program Expenses | \$ 9,980.42 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 9,980.42 |
| Employer Expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Employer Payroll Taxes | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Disability | 13.14 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 13.14 |
| Medicare | 6,806.74 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 6,806.74 |
| Social Security | 29,104.71 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 29,104.71 |
| State Unemployment | 1,799.46 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,799.46 |
| Workers Comp. | 1,397.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,397.00 |
| Total Employer Payroll Taxes | \$ 39,121.05 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 39,121.05 |
| Fringe Benefits | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Health Insurance | 42,672.72 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 42,672.72 |
| Life Insurance | 2,202.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,202.00 |
| Retirement/Pension | 19,500.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 19,500.00 |
| Vacation Buy Back | 4,999.92 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 4,999.92 |
| Total Fringe Benefits | \$ 69,374.64 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 69,374.64 |
| Payroll | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Salaries | 430,552.47 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 430,552.47 |
| Total Payroll | \$ 430,552.47 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 430,552.47 |

| | | | | | | | | | | | | | | | | | | | |
|---------------------------------------|----------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------------|
| Total Employer Expenses | \$ 539,048.16 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 539,048.16 |
| Facility | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Rent | 47,737.20 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 47,737.20 |
| Total Facility | \$ 47,737.20 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 47,737.20 |
| Grants Expense* | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Bangladesh Grant | 5,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5,000.00 |
| Climate Forum | 7,808.54 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 7,808.54 |
| Columbia County Forward Grant Expense | 81,250.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 81,250.00 |
| Columbia County Grant Expense | 26,800.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 26,800.00 |
| CRC Grant Expense | 5,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5,000.00 |
| Land Trust | 6,751.62 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 6,751.62 |
| microenterprise Grant Round 1 | 286,676.61 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 286,676.61 |
| Total Grants Expense* | \$ 419,286.77 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 419,286.77 |
| Insurance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Insurance | 3,826.96 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,826.96 |
| Total Insurance | \$ 3,826.96 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 3,826.96 |
| MicroBiz Expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Marketing | 2,430.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,430.00 |
| Seminars/Workshops | 2,633.45 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,633.45 |
| Technical Assistance | 48,197.69 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 48,197.69 |
| Total MicroBiz Expenses | \$ 53,261.14 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 53,261.14 |
| New Initiatives | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Broadband Study | 31,045.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 31,045.00 |
| Housing | 7,500.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 7,500.00 |
| Misc-Initiatives | 1,065.58 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,065.58 |
| New Initiatives | 5,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5,000.00 |
| USDA Grant | 3,562.50 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,562.50 |
| Workforce & Education | 15,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 15,000.00 |
| Total New Initiatives | \$ 63,173.08 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 63,173.08 |
| Office Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Bank Service Charges | 725.58 | 1,305.00 | 0.00 | 0.00 | 40.00 | 0.00 | 0.00 | 0.00 | 0.00 | 360.40 | 20.00 | 68.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,518.98 |
| Charitable Contributions | 100.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 100.00 |
| Comp./Equip & Leasing & Maint. | 41,211.44 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 41,211.44 |
| Dues & Subscriptions | 17,296.94 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 17,296.94 |
| Internet | 962.94 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 962.94 |
| Office Supplies & Printing | 4,253.87 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 4,253.87 |
| Other Office Expense | 3,813.75 | 19.15 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,832.90 |
| Postage | 273.91 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 273.91 |
| Telephone & Fax | 7,378.98 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 7,378.98 |

| | | | | | | | | | | | | | | | | |
|----------------------------------|-----------------|--------------|----------|-------------|--------------|-----------|-----------|-------------|-------------|--------------|---------|---------|---------|---------|---------|-----------------|
| Web Site | 8,930.50 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 8,930.50 |
| Total Office Expense | \$ 84,947.91 | \$ 1,324.15 | \$ 0.00 | \$ 40.00 | \$ 0.00 | \$ 0.00 | \$ 360.40 | \$ 20.00 | \$ 68.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 86,760.46 |
| Other Expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| EIDL Interest Expense | 2,684.52 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,684.52 |
| Total Other Expenses | \$ 2,684.52 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 2,684.52 |
| Professional Fees | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounting and Audit Fees | 42,742.58 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 42,742.58 |
| Legal Fees | 10,657.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 10,657.00 |
| Payroll Services | 2,262.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,262.00 |
| Total Professional Fees | \$ 55,661.58 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 55,661.58 |
| Public Relations/Marketing | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Marketing | 8,609.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 8,609.00 |
| Travel & Entertainment | 8,666.01 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 8,666.01 |
| Total Public Relations/Marketing | \$ 17,275.01 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 17,275.01 |
| SBA Interest Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Loan for SBA 10 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 10,576.45 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 10,576.45 |
| Total SBA Interest Expense | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 10,576.45 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 10,576.45 |
| Total Expenses | \$ 1,467,790.95 | \$ 1,324.15 | \$ 0.00 | \$ 40.00 | \$ 10,576.45 | \$ 0.00 | \$ 360.40 | \$ 20.00 | \$ 68.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 1,480,179.95 |
| Net Operating Income | -\$ 53,046.00 | \$ 64,662.32 | \$ 54.97 | \$ 8,958.06 | \$ 14,726.40 | \$ 188.56 | \$ 410.16 | \$ 4,299.33 | \$ 6,036.02 | \$ 14,242.47 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 60,532.29 |
| Net Income | -\$ 53,046.00 | \$ 64,662.32 | \$ 54.97 | \$ 8,958.06 | \$ 14,726.40 | \$ 188.56 | \$ 410.16 | \$ 4,299.33 | \$ 6,036.02 | \$ 14,242.47 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 60,532.29 |

Friday, Jan 03, 2025 11:56:12 AM GMT-8 - Accrual Basis

Portfolio Dashboard as of January 2, 2025

| Loan Fund | # of Active Loans | Sum of Amount Approved | Sum of Principal Balance | # of Delinquent Loans | < 30 Days | 30-59 Days | 60-89 Days | 90-119 Days | 120-149 Days | 150-179 Days | > 180 Days | Delinquency Total |
|----------------|-------------------|------------------------|--------------------------|-----------------------|------------|------------|------------|-------------|--------------|--------------|------------|-------------------|
| CEDC Loan Fund | 62 | \$1,819,638.51 | \$1,241,442.69 | 3 | \$1,284.47 | \$1,110.36 | \$1,110.36 | \$1,110.36 | \$639.15 | \$639.15 | \$639.15 | \$6,533.00 |
| SBA Loan Fund | 95 | \$1,923,800.00 | \$1,292,756.84 | 3 | \$1,331.14 | \$805.26 | | | | | | \$2,136.40 |
| Grand Total | 157 | \$3,743,438.51 | \$2,534,199.53 | 6 | \$2,615.61 | \$1,915.62 | \$1,110.36 | \$1,110.36 | \$639.15 | \$639.15 | \$639.15 | \$8,669.40 |
| Loan Fund | Borrower | Amount Approved | Principal Balance | Date of Last Payment | < 30 Days | 30-59 Days | 60-89 Days | 90-119 Days | 120-149 Days | 150-179 Days | > 180 Days | Delinquency Total |
| CEDC Loan Fund | Client A | \$33,060.36 | \$33,060.36 | | \$639.15 | \$639.15 | \$639.15 | \$639.15 | \$639.15 | \$639.15 | \$639.15 | \$4,474.05 |
| SBA Loan Fund | Client B | \$40,000.00 | \$36,404.03 | 12/13/2024 | \$696.46 | \$692.92 | | | | | | \$1,389.38 |
| CEDC Loan Fund | Client B | \$10,000.00 | \$8,867.84 | 12/13/2024 | \$174.11 | | | | | | | \$174.11 |
| CEDC Loan Fund | Client C | \$34,765.25 | \$34,377.60 | 11/4/2024 | \$471.21 | \$471.21 | \$471.21 | \$471.21 | | | | \$1,884.84 |
| SBA Loan Fund | Client D | \$5,000.00 | \$3,196.16 | 10/4/2024 | \$112.34 | \$112.34 | | | | | | \$224.68 |
| SBA Loan Fund | Client E | \$30,000.00 | \$29,671.41 | 11/1/2024 | \$522.34 | | | | | | | \$522.34 |
| Grand Total | | \$152,825.61 | \$145,577.40 | | \$2,615.61 | \$1,915.62 | \$1,110.36 | \$1,110.36 | \$639.15 | \$639.15 | \$639.15 | \$8,669.40 |

2024 CEDC Finance Committee Discharged Duties

During 2024 the CEDC Finance Committee:

- Reviewed and recommended the approval of committee minutes.
- Reviewed and recommended financials and reports to the Full Board.
- Reviewed and recommended the Portfolio report to the Full Board,
- Heard an update on the CEDC CDBG Microenterprise Grant project.
- Reviewed the preliminary audit report for the 2023 fiscal year.
- Reviewed and recommended their revised charter to the Full Board.
- Reviewed and recommended approval of Form 990 to the Full Board.
- Heard project updates on CEDC projects, including broadband, Columbia Forward
- Heard new proposals for an updated telephone system and an updated computer storage system.
- Reviewed and recommended the 2025 budget to the CEDC Full Board.

| CEDC Confidential Board Evaluation of Finance Committee Performance | | | | |
|--|-------|----------|----------|----------|
| Criteria | | Somewhat | Somewhat | |
| | Agree | Agree | Disagree | Disagree |
| The Committee members meet applicable independence requirements. | 5 | | | |
| The Committee reviews and approves its charter and its policies and procedures, and recommends any changes to the board for approval, at least annually. | 5 | | | |
| Reviews and recommends proposed procurements, changes to the thresholds for procuring goods and services including insurance and liability coverage, and changes to the corporate fee schedule | 3 | 2 | | |
| Reviews significant issues including complex or unusual transactions and management decisions, and recent professional and regulatory pronouncements and identifies the impact on the financial statements | 4 | 1 | | |
| Reports proceedings, findings and recommendations to the Board after each Committee meeting. | 5 | | | |
| Reviews, amends and recommends the annual budget to the Board of Directors | 5 | | | |
| Agendas and related information are circulated in advance of meetings allowing the Committee sufficient time to review information. | 5 | | | |
| The Committee members have the opportunity to speak with and ask questions of any Committee advisors that attend Committee meetings. | 5 | | | |
| The Committee conducts a self-evaluation at least annually | 5 | | | |