

Budget Report for Columbia Economic Development Corporation

Fiscal Year Ending: 12/31/2026

 Run Date: 10/29/2025
 Status: CERTIFIED
 Certified Date: 10/29/2025

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2024	Current Year (Estimated) 2025	Next Year (Adopted) 2026	Proposed 2027	Proposed 2028	Proposed 2029
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$34,568.00	\$97,000.00	\$178,000.00	\$187,000.00	\$196,000.00	\$206,000.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$150,833.00	\$147,000.00	\$148,000.00	\$152,000.00	\$159,000.00	\$168,000.00
State Subsidies/Grants	\$286,677.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$267,786.00	\$204,000.00	\$280,000.00	\$294,000.00	\$308,700.00	\$324,000.00
Municipal Subsidies/Grants	\$741,800.00	\$700,000.00	\$560,000.00	\$588,000.00	\$617,000.00	\$648,000.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$64,414.00	\$148,000.00	\$84,000.00	\$85,500.00	\$89,850.00	\$94,300.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$1,546,098.00	\$1,296,000.00	\$1,250,000.00	\$1,306,500.00	\$1,370,550.00	\$1,440,300.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$469,674.00	\$481,600.00	\$755,000.00	\$582,750.00	\$611,890.00	\$642,480.00
Other Employee Benefits	\$70,571.00	\$78,813.00	\$90,000.00	\$94,500.00	\$99,200.00	\$104.00
Professional Services Contracts	\$214,098.00	\$167,930.00	\$165,000.00	\$186,000.00	\$195,700.00	\$205,500.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenses	\$251,110.00	\$280,000.00	\$243,000.00	\$255,100.00	\$267,900.00	\$281,300.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$12,614.00	\$16,461.00	\$29,500.00	\$31,000.00	\$32,500.00	\$34,150.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$419,287.00	\$82,345.00	\$70,000.00	\$73,500.00	\$77,100.00	\$81,000.00
Other Nonoperating Expenses	\$10,968.00	\$34,771.00	\$7,500.00	\$7,800.00	\$8,300.00	\$8,600.00
Total expenses	\$1,448,322.00	\$1,141,920.00	\$1,360,000.00	\$1,230,650.00	\$1,292,590.00	\$1,253,134.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$97,776.00	\$154,080.00	(\$110,000.00)	\$75,850.00	\$77,960.00	\$187,166.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website:

<https://columbiaedc.com/about-cedc/public-documents/#1508179447726-659b9b20-6292420a-55b5cc0d-6042>

Additional Comments