



**Meeting Minutes
COLUMBIA ECONOMIC DEVELOPMENT CORPORATION
LOAN COMMITTEE
April 13, 2026
One Hudson City Centre, Suite 301
Hudson, New York**

A regularly scheduled meeting of Columbia Economic Development Corporation’s (CEDC) Loan Committee meeting was in person in accordance with the Public Officer’s Law Section 103-a, on April 13, 2026.

Attendee Name	Title	Status	Arrived/ Departed
James Calvin	Committee Member	Present in person	
Justin Goldman	Committee Member	Via Zoom	
Gary Graziano	Committee Member	Absent	
Rachel Levine	Committee Member	Present in person	
Rachel Puckett	Committee Member	Present in person	
F. Michael Tucker	President/CEO	Absent	
Andy Howard	CEDC Attorney	Present in person	
Martha Lane	Vice-President of Business Development	Present in person	
Stephen Vandenburg	Business Development Specialist	Present in person	
Cathy Lyden	Bookkeeper	Present in person	
Lisa Drahushuk	Administrative Supervisor	Present in person	

Mr. Calvin, Acting-Chair, called the meeting to order at 8:36am, noting there was a quorum present.

Minutes March 23, 2026:

Ms. Levine made a motion, seconded by Ms. Puckett to approve the minutes from March 23, 2026 as presented. Carried.

Portfolio Dashboard:

Ms. Lane reviewed the Portfolio Dashboard noting Loan Client A: had no updates. Loan Client B: had been re-written and taken out of the SBA portfolio. She stated the client had been set up with a technical assistance provider. She noted the first payment on the re-written loan was due on the May 15th and she was hopeful they would be able to stay current. Loan Client C was similar to Loan Client B. The loan had been re-written in the CEDC Loan fund, new documents had been signed and they were set up with a technical assistance provider. She was hopeful they would be able to stay current. Loan Client D was in bankruptcy. Loan Client E had made a payment, but remained 30 days past due. She noted the client has remained in touch. With no questions presented. *Ms. Levine made a motion, seconded by Ms. Puckett to approve the report as presented. Carried.*

Twin Lakes Ice Company LLC Loan Request:

Ms. Lane noted they were an existing client who had requested additional funding to replace their current delivery truck. The request was for a \$17,500 SBA loan for working capital, with a term of 4 years. The rate would be 7.75%. Collateral was a lien on business assets. *Ms. Levine made a motion, seconded by Ms. Puckett to approve the loan as presented. Carried.*



Choose Columbia

Columbia Economic Development Corporation

W.M.S. Property Maintenance:

Mr. Vandenburg stated the request was for a \$15,000 SBA microloan with a term of 5 years and an interest rate of 7.75%. The funds would be used for equipment purchases and working capital. Collateral would be a lien on business assets and the title to the vehicle. *Ms. Levine made a motion, seconded by Ms. Puckett to approve the loan as presented. Carried.*

Risk Rating Report:

Ms. Lane reviewed the report with the Committee. She stated the loans in Risk Rating 8 had their loans fully reserved. In Risk Rating 6 had their loans re-written, and those in Risk Rating 4 are traditionally late or have known issues but they continue to make payments. *Mr. Goldman made a motion, seconded by Ms. Puckett to approve the report as presented. Carried.*

Ms. Lane announced that CEDC would be applying for the next round of Microenterprise grant in the amount of \$300,000 on behalf of Columbia County. She stated the application just opened and the public hearing would be May 13th. She stated the program would be advertised. She stated business owners would be eligible to apply for funding up to \$25,000.

With no further business and no public present in person or on Zoom, the meeting was adjourned upon a motion made by Ms. Puckett and seconded by Ms. Levine. The meeting adjourned at 8:50am.

Respectfully submitted by Riley Werner