COLUMBIA COUNTY LAND BANK CORPORATION
APRIL 2026 MEETING

CCLBC Board of Directors Agenda
Members:

Matt B. Murell – Board Chairman	Brenda Adams - Secretary
Ron Knott – Vice-Chairman	Mark Taylor - Director
PJ Keeler - Treasurer	Patrice Perry - Director
Kimberly Prince-Walsh - Director	

I. **Call to Order**
II. **Roll Call**
III. **March Minutes***
IV. **2025 Certified Financial Audit***
V. **2025 Performance Measurements Report***
VI. **Resolution to Apply for a Line of Credit***
VII. **Administrative Report**
VIII. **Public Comment**

COLUMBIA COUNTY LAND BANK CORPORATION

BOARD OF DIRECTORS MEETING

401 State Street, Hudson, NY 12534
Meeting Minutes
March 17, 2026

I. Call to Order
Matt B. Murell called the meeting to order at 2:03 PM.

II. Roll Call
Directors Present: Matt B. Murell; Brenda Adams; Ron Knott; Patrice Perry; Kimberly Prince-Walsh
Directors not Present: PJ Keeler, Mark Taylor

Also Present: Mike Tucker, Administrative Director; Chris Brown, Director of Operations

III. February Minutes
B. Adams made a motion to pass the February Minutes as presented; R. Knott seconded the motion. The motion passed 5-0.

M. Murell	Yes
B. Adams	Yes
R Knott	Yes
K. Prince-Walsh	Yes
P. Perry	Yes

IV. Consent Agenda
C. Brown outlined the items within the Consent Agenda, consisting mostly of the land bank's policies as adopted in 2024 and early 2025, noting that the reapproval of these policies is considered a best practice. Also included in the Consent Agenda was a disbursement request to NYS Homes and Community Renewal, along with associated invoices, for the first quarter of 2026. B. Adams made a motion to approve the Consent Agenda, seconded by R. Knott. The motion passed 5-0.

M. Murell	Yes
B. Adams	Yes
R Knott	Yes
K. Prince-Walsh	Yes
P. Perry	Yes

V. Annual Report*

C. Brown reviewed the land bank's 2025 accomplishments and 2026 goals. The Annual Report is a requirement of the NYS Authorities Budget Office reporting. B. Adams made a motion to approve the Annual Report, seconded by K. Prince-Walsh. The motion passed 5-0.

M. Murell	Yes
B. Adams	Yes
R Knott	Yes
K. Prince-Walsh	Yes
P. Perry	Yes

VI. Confidential Evaluation of Board Performance

C. Brown reminded the board of the requirement to submit individual evaluations of the land bank board and officers.

VII. Election of Officers*

C. Brown advised the board of the need to re-elect the land bank's officers. The current slate of officers was forwarded for re-election, consisting of: Matt B. Murell (Chairman); Ron Knott (Vice-Chair); PJ Keeler (Treasurer), and; Brenda Adams (Secretary). K. Prince-Walsh made a motion to re-elect the existing slate of officers, seconded by P. Perry. The motion was approved 5-0.

M. Murell	Yes
B. Adams	Yes
R Knott	Yes
K. Prince-Walsh	Yes
P. Perry	Yes

VIII. Purchase and Sale Agreement*

C. Brown reminded the board that the Purchase and Sale Agreement for the acquisition of 1306 River Street in Valatie was previously approved and added that the Agreement had since been approved by the Village Board of Valatie. C. Brown asked for a motion to approve the execution of this Agreement by Chairman Murell. B. Adams made a motion to approve, seconded by R. Knott. The motion passed 5-0.

M. Murell	Yes
B. Adams	Yes
R Knott	Yes
K. Prince-Walsh	Yes
P. Perry	Yes

IX. Administrative Report

C. Brown explained next steps for the purchase and sale of two parcels in Germantown, and the mill in Valatie, NY. C. Brown also described the land bank's potential role in the Pro-Housing Technical Assistance Grant abandoned property program.

X. Public Comment

No members of the public were in attendance.

XI. Adjournment

R. Knott made a motion to adjourn, seconded by K. Prince-Walsh. The motion passed 5-0.

M. Murell	Yes
B. Adams	Yes
R Knott	Yes
K. Prince-Walsh	Yes
P. Perry	Yes

The meeting adjourned at 2:43 pm.

DRESCHER & MALECKI LLP
2721 Transit Road, Suite 111
Elma, New York 14059
Telephone: 716.565.2299
Fax: 716.389.5178

March 23, 2026

To the Board of Directors of the
Columbia County Land Bank Corporation:

We have audited the financial statements of the Columbia County Land Bank Corporation (the "Corporation"), a component unit of the County of Columbia, New York (the "County"), as of and for the years ended December 31, 2025, and have issued our report thereon dated March 23, 2026. Professional standards require that we advise you of the following matters relating to our audits.

Our Responsibility in Relation to the Financial Statement Audit

As communicated in our engagement letter dated March 4, 2026, our responsibility, as described by professional standards, is to form and express an opinion about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America. Our audits of the financial statements do not relieve you or management of its respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audits to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of the system of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, as part of our audit, we considered the system of internal control of the Corporation solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

Planned Scope and Timing of the Audit

We conducted our audit consistent with the planned scope and timing we previously communicated to you.

Compliance with All Ethics Requirements Regarding Independence

The engagement team, others in our firm, as appropriate, and our firm have complied with all relevant ethical requirements regarding independence.

Qualitative Aspects of the Entity's Significant Accounting Practices

Significant Accounting Policies

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by the Corporation is included in Note 1 to the financial statements. Except for the matters discussed below, there have been no initial selection of accounting policies and no changes in significant accounting policies or their application during the year ended December 31, 2025.

December 31, 2025, the Corporation implemented GASB Statement No. 102, *Certain Risk Disclosures*. GASB Statement No. 102 provides users of the government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints. The implementation of GASB Statement No. 102 did not have a material impact on the Corporation's financial position or results from operations.

No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Significant Accounting Estimates and Related Disclosures

Accounting estimates and related disclosures are an integral part of the financial statements prepared by management and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments.

We are not aware of any significant accounting estimates related to the years ended December 31, 2025.

Financial Statement Disclosures

Certain financial statement disclosures involve significant judgment and are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting the Corporation's financial statements relate to significant accounting policies and disclosures relating to contingencies as described in Notes 1and 4 to the financial statements.

Significant Unusual Transactions

For purposes of this communication, professional standards require us to communicate to you significant unusual transactions identified during our audit. We did not identify any significant unusual transactions during our audit.

Significant Difficulties Encountered during the Audit

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

Uncorrected and Corrected Misstatements

For purposes of this communication, professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole and each applicable opinion unit. No material misstatements were identified during our audit.

In addition, professional standards require us to communicate to you all material, corrected misstatements that were brought to the attention of management as a result of our audit procedures. The proposed adjusting journal entry for the year ended December 31, 2025 was brought to the attention of, and corrected by, management, is attached to the management representation letter dated March 23, 2026, as Exhibit I (copy attached).

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to the Corporation's financial statements or the auditors' report. No such disagreements arose during the course of the audit.

Circumstances that Affect the Form and Content of the Auditors' Report

For purposes of this letter, professional standards require that we communicate any circumstances that affect the form and content of our auditors' report.

The Independent Auditors' Report includes an other matter paragraph to identify that the statement of financial position of the Corporation as of December 31, 2024, and the respective changes in financial position and cash flows for the year then ended were not audited, reviewed, or compiled by us and, accordingly, we do not express an opinion or any other form of assurance on them.

Representations Requested from Management

We have requested certain written representations from management, which are included in the attached letter dated March 23, 2026.

Management's Consultations with Other Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

Other Significant Matters, Findings or Issues

In the normal course of our professional association with the Corporation, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, significant events or transactions that occurred during the year, operating and regulatory conditions affecting the entity, and operating plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as the Corporation's auditors.

Our responsibility also includes communicating to you any information which we believe is a material misstatement of fact. Nothing came to our attention that caused us to believe that such information, or its manner of presentation, is materially inconsistent with the information, or manner of its presentation, appearing in the financial statements.

* * * * *

This report is intended solely for the information and use of the Corporation's Board of Directors and management of the Corporation and is not intended to be and should not be used by anyone other than these specified parties.

Drescher & Malecki LLP

March 23, 2026

March 23, 2026

Drescher & Malecki LLP
2321 Transit Road, Suite 111
Elma, New York 14059

This representation letter is provided in connection with your audit of the basic financial statements of the Columbia County Land Bank Corporation (the "Corporation"), a component unit of the County of Columbia, New York (the "County"), which comprise the statement of financial position as of December 31, 2025 and 2024, and the respective change in financial position and cash flows for the years then ended, and the related notes to the financial statements, for the purpose of expressing opinions on whether the basic financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted for governments in the United States of America ("U.S. GAAP").

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information such that, in the light of surrounding circumstances, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Except where otherwise stated below, immaterial matters collectively are not considered to be exceptions that require disclosure for the purpose of the following representations, which is not necessarily indicative of amounts that would require adjustment to or disclosure in the financial statements.

We confirm that, to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves as of March 23, 2026.

Financial Statements

- We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated March 4, 2026, for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP.

- The financial statements referred to above have been fairly presented in accordance with U.S. GAAP and include the notes to the basic financial statements.

- We acknowledge our responsibility for the design, implementation, and maintenance of the system of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

- We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.

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Columbia Economic Development Corporation

- The methods, data, and significant assumptions used by us in making accounting estimates and their related disclosures, are appropriate to achieve recognition, measurement, or disclosure that is reasonable in the context of U.S. GAAP.

- All related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of U.S. GAAP.

- All events subsequent to the date of the financial statements and for which U.S. GAAP requires adjustments or disclosure have been adjusted or disclosed.

- There are no identified uncorrected misstatements.

- The effects of all known actual or possible litigation and claims have been accounted for and disclosed in accordance with U.S. GAAP.

- All net position components have been properly reported and, if applicable, approved.

- Deposit and investment risks have been properly and fully disclosed.

- Nonexchange and exchange financial guarantees, either written or oral, under which it is more likely than not that a liability exists have been properly recorded, or if we are obligated in any manner, are disclosed.

- We acknowledge our responsibility for compliance with the laws, regulations, and provisions of contracts and grant agreements.

- We have reviewed, approved, and taken responsibility for the financial statements and related notes.

- We have a process to track the status of audit findings and recommendations.

- We have identified and communicated to you all previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.

- We have conducted a comprehensive risk assessment and disclosed all material concentrations and constraints in accordance with GASB Statement 102, *Certain Risk Disclosures*. These disclosures provide sufficient detail to enable users of financial statements to understand the nature of the circumstances disclosed and the government's vulnerability to the risk of a substantial impact associated with the concentration or constraint, if applicable.

- We have evaluated the concentrations and constraints, including those that occur subsequent to the statement of net position date but before the financial statements are issued and have been properly disclosed in the financial statements as subsequent events.

Information Provided

- We have provided you with:

  - Access to all information, of which we are aware that is relevant to the preparation and fair presentation of the financial statements of the various opinion units referred to above, such as records, documentation, meeting minutes, and other matters;
  - Additional information that you have requested from us for the purpose of the audit; and
  - Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.

- All transactions have been recorded in the accounting records and are reflected in the financial statements.

- We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.

- We have provided to you our evaluation of the entity's ability to continue as a going concern, including significant conditions, events present, concentrations and constraints, and we believe that our use of the going concern basis of accounting is appropriate.

- We have no knowledge of any fraud or suspected fraud that affects the entity and involves:

  - Management;
  - Employees who have significant roles in internal control; or
  - Others where the fraud could have a material effect on the financial statements.

- We have no knowledge of any instances, that have occurred or are likely to have occurred, of fraud and noncompliance with provisions of laws and regulations that have a material effect on the financial statements or other financial data significant to the audit objectives, and any other instances that warrant the attention of those charged with governance, whether communicated by employees, former employees, vendors (contractors), analysts, regulators, or others.

- We have no knowledge of any instances that have occurred or are likely to have occurred, of noncompliance with provisions of contracts and grant agreements that have a material effect on the determination of financial statement amounts or other financial data significant to the audit objectives.

- We have no knowledge of instances that have occurred or are likely to have occurred of abuse that could be quantitatively or qualitatively material to the financial statements or other financial data significant to the audit objectives.

- We have a process to track the status of audit findings and recommendations.
- We have identified for you all previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
- We have disclosed to you all known actual or possible litigation, claims, and assessments whose effects should be considered when preparing the financial statements.
- We have disclosed to you the identity of the entity's related parties and all the related party relationships and transactions of which we are aware.
- There have been no communications from regulatory agencies concerning noncompliance with or deficiencies in accounting, internal control, or financial reporting practices.
- The Corporation has no plans or intentions that may materially affect the carrying value or classification of assets, deferred outflows of resources, liabilities, and deferred inflows or resources.
- We have disclosed to you all guarantees, whether written or oral, under which the Corporation is contingently liable.
- We have disclosed to you all nonexchange financial guarantees, under which we are obligated and have declared liabilities and disclosed properly in accordance with GASB Statement No. 70, *Accounting and Financial Reporting for Nonexchange Financial Guarantees*, for those guarantees where it is more likely than not that the entity will make a payment on any guarantee.
- For nonexchange financial guarantees where we have declared liabilities, the amount of the liability recognized is the discounted present value of the best estimate of the future outflows expected to be incurred as a result of the guarantee. Where there was no best estimate but a range of estimated future outflows has been established, we have recognized the minimum amount within the range.
- We have disclosed to you all significant estimates and material concentrations known to management that are required to be disclosed in accordance with GASB Statement No. 62 ("GASB-62"), *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. Significant estimates are estimates at the balance sheet date that could change materially within the next year. Concentrations refer to volumes of business, revenues, available sources of supply, or markets or geographic areas for which events could occur that would significantly disrupt normal finances within the next year.
- We have identified and disclosed to you the laws, regulations, and provisions of contracts and grant agreements that could have a direct and material effect on financial statement amounts, including legal and contractual provisions for reporting specific activities in separate funds.
- There are no:

   - Violations or possible violations of laws or regulations, or provisions of contracts or grant agreements whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency, including applicable budget laws and regulations.

   - Unasserted claims or assessments that our lawyer has advised are probable of assertion and must be disclosed in accordance with GASB-62.

   - Other liabilities or gain or loss contingencies that are required to be accrued or disclosed by GASB-62.

   - Continuing disclosure consent decree agreements or filings with the Securities and Exchange Commission and we have filed updates on a timely basis in accordance with the agreements (Rule 240, 15c2-12).

- The Corporation has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset or future revenue been pledged as collateral, except as disclosed to you.

- We have complied with all aspects of grant agreements and other contractual agreements that would have a material effect on the financial statements in the event of noncompliance.

Supplementary Information in Relation to the Financial Statements as a Whole

With respect to the supplementary information accompanying the financial statements:

- We acknowledge our responsibility for the presentation of the supplementary information in accordance with U.S. GAAP.

- We believe that the supplementary information, including its form and content, is fairly presented in accordance with U.S. GAAP.

- The methods of measurement or presentation have not changed from those used in the prior period and the basis for our assumptions and interpretations, underlying those measurements or presentations, are reasonable and appropriate in the circumstances.

- When the supplementary information is not presented with the audited financial statements, management will make the audited financial statements readily available to the intended users of the supplementary information no later than the date of issuance by the entity of the supplementary information and the auditors' report thereon.

- We acknowledge our responsibility to include the auditor's report on the supplementary information in any document containing the supplementary information and that indicates the auditor reported on such supplementary information.

- We acknowledge our responsibility to present the supplementary information with the audited financial statements or, if the supplementary information will not be presented with the audited financial statements, to make the audited financial statements readily available to the intended users of the supplementary information no later than the date of issuance by the entity of the supplementary information and the auditors' report thereon.

Other Specific Representations

- We have not completed the process of evaluating the impact that will result from adopting GASB Statements No. 103, *Financial Reporting Model Improvements*; and No. 104, *Disclosure of Certain Capital Assets*, effective for the year ending December 31, 2026, and No. 105, *Subsequent Events*, effective for the year ending December 31, 2023. The Corporation is, therefore, unable to disclose the impact that adopting GASB Statements No. 103, 104, and 105 will have on its financial position and results of operations when such statements are adopted.

- Management has elected to report the Corporation as a single stand-alone business-type activity (proprietary fund).

- The Corporation has no property to report in accordance with Section 2896(3) of the Public Authorities Law of the State of New York.

- Management has disclosed whether, subsequent to December 31, 2025, any changes in internal control or other factors that might significantly affect internal control, including any corrective action taken by management with regard to significant deficiencies of material weaknesses have occurred.
- Management has elected to omit Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements.

- In addition to the audit services, based on information in the Corporation's trial balance, Drescher & Malecki LLP has assisted the Corporation in preparing the Corporation's financial statements for the year ended December 31, 2025. With respect to all nonattest services provided, the Corporation has performed the following functions:
  - Made all management decisions and performed all management functions.
  - Assigned a competent individual to oversee the services.
  - Evaluated the adequacy and results of the services performed.
  - Evaluated and accepted responsibility for the results of the services performed.
  - Established and maintained controls, including a process to monitor the system of internal control.
- The Corporation's management understands that Drescher & Malecki LLP has not performed any management functions or made management decisions on behalf of the Corporation. Any nonattest

services were performed in accordance with the applicable professional standards issued by the American Institute of Certified Public Accountants.

- In connection with the audit of the financial statements of the Corporation, which comprise the statement of financial position as of December 31, 2024 and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements, for the purpose of expressing an opinion as to whether the Corporation present fairly, in all material respects, the financial position, results of operations, and cash flows of the Corporation in conformity with U.S. GAAP, those financial statements were not audited or reviewed.

Management identified that $15,000 of administrative services provided to the Corporation during the year ended December 31, 2024, although not collected or spent during 2024, should be accrued and recognized at December 31, 2024.

Mike Tucker, Administrative Director
Columbia County Land Bank Corporation

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Columbia Economic Development Corporation

Columbia County Land Bank **Exhibit I**
Proposed Adjusting Journal Entries
For the Year Ended December 31, 2025

Account Number	Description	Debit	Credit
Proposed Journal Entry JE # 1			
To adjust administration services provided in 2024 and the related reimbursable grant from 2025 activity.			
3000	Grants	$ 15,000	$ -
5000	Admin Services	-	15,000
Total		15,000	15,000
Proposed Journal Entry JE # 2			
To accrue January 2026 insurance refund as a receivable.			
380	AR	521	-
2700	Refund of Prior Year	-	521
Total		521	521
Proposed Journal Entry JE # 3			
To record 2025 activity from the 2026 claim.			
380	AR	17,250	-
5000	Admin Services	15,000	-
5020	Engineering	2,250	-
3000	Grants	-	17,250
600	AP	-	17,250
Total		34,500	34,500
Proposed Journal Entry JE # 4			
To reclassify 25-26 insurance.			
3000	Grants	573	-
480	Prepaids	573	-
5010	Insurance	-	573
690	Unearned	-	573
Total		$ 1,146	$ 1,146

COLUMBIA COUNTY LAND BANK CORPORATION

(Component Unit of the County of Columbia, New York)
Basic Financial Statements and Supplementary Information
for the Years Ended December 31, 2025 and 2024 and
Independent Auditors' Reports

Drescher & Malecki
Certified Public Accountants

COLUMBIA COUNTY LAND BANK CORPORATION
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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Columbia County Land Bank Corporation:

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of the Columbia County Land Bank Corporation (the "Corporation"), a component unit of the County of Columbia, New York, as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the Corporation's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Corporation as of December 31, 2025, and the respective changes in financial position and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS") and the standards applicable to financial audits contained in *Government Auditing Standards* ("GAS"), issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Corporation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other Matter

The accompanying statement of financial position of the Corporation as of December 31, 2024, and the respective changes in financial position and cash flows for the year then ended were not audited, reviewed, or compiled by us and, accordingly, we do not express an opinion or any other form of assurance on them.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Corporation's ability to continue as a going concern for twelve months beyond the financial statement issuance date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and GAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Required Supplementary Information

Management has omitted Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Government Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Corporation's basic financial statements. The Schedule of Corporation Investments is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with the auditing standards generally accepted in the United States of America. In our opinion, the Supplementary Information is fairly stated in all material aspects in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 23, 2026 on our consideration of the Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Corporation's internal control over financial reporting and compliance.

Drescher & Malecki LLP

March 23, 2026

BASIC FINANCIAL STATEMENTS

COLUMBIA COUNTY LAND BANK CORPORATION
Statements of Net Position
December 31, 2025 and 2024

	2025	2024 (unaudited)
ASSETS		
Cash and cash equivalents	$ -	$ -
Accounts receivable	521	-
Intergovernmental receivable	17,250	15,000
Prepaid items	573	-
Total assets	$ 18,344	$ 15,000
LIABILITIES		
Accounts payable	$ 17,250	$ 15,000
Unearned revenue	573	-
Total liabilities	17,823	15,000
NET POSITION		
Net position:		
Unrestricted	521	-
Total net position	$ 521	$ -

The notes to the financial statements are an integral part of these statements.

COLUMBIA COUNTY LAND BANK CORPORATION
Statements of Revenues, Expenses, and Changes in Net Position
Years Ended December 31, 2025 and 2024

	2025	2024 (unaudited)
Operating revenues:		
Grant income	$ 49,650	$ 15,000
Miscellaneous revenue	521	-
Total operating revenue	50,171	15,000
Operating expenses:		
Contracted services and professional fees	47,250	15,000
Insurance	2,400	-
Total operating expenses	49,650	15,000
Change in net position	521	-
Net position—beginning	-	-
Net position—ending	$ 521	$ -

The notes to the financial statements are an integral part of these statements.

COLUMBIA COUNTY LAND BANK CORPORATION
Statements of Cash Flows
Years Ended December 31, 2025 and 2024

	2025	2024 (unaudited)
Cash flows from operating activities:		
Grants and fees	$ 47,973	$ -
Payment of contractual expenses	(47,973)	-
Net cash provided by (used for) operating activities	-	-
Cash and cash equivalents—beginning	-	-
Cash and cash equivalents—ending	$ -	$ -
Reconciliation of change in net position to net cash provided by (used for) operating activities:		
Change in net position	$ 521	$ -
Adjustments to reconcile change in net position to net cash provided by (used for) operating activities:		
Changes in:		
Accounts receivable	(521)	-
Intergovernmental receivables	(2,250)	(15,000)
Prepaid items	(573)	-
Accounts payable	2,250	15,000
Unearned revenue	573	-
Net cash provided by (used for) operating activities	$ -	$ -

The notes to the financial statements are an integral part of these statements.

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Columbia County Land Bank Corporation (the "Corporation") have been prepared in conformity with accounting principles generally accepted in the United States of America ("GAAP") applied to governmental units. The Governmental Accounting Standards Board ("GASB") is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the Corporation's accounting policies are described below.

Financial Reporting Entity

The Corporation is an enterprise fund of the County of Columbia, New York (the "County") and was established in December 2023 to foster economic and community development by acquiring, holding, managing, developing and marketing distressed, vacant, abandoned and underutilized properties in Columbia County, New York (the "County") through the use of funds and powers granted under the New York State ("NYS") Community Revitalization Initiative Program ("CRI") administered by the NYS Office of the Attorney General. The Corporation was formed by the County within the parameters of the New York Land Bank Act, under Article 16 of the New York Not-For-Profit Corporation Law as a public benefit corporation.

Measurement Focus

Management has elected to present the Corporation as a stand-alone business-type activity (proprietary fund). Accordingly, the activities of the Corporation are accounted for similar to those often found in the private sector using the flow of economic resources measurement focus and the accrual basis of accounting. All assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position, revenues and expenses are accounted for through a single enterprise fund with revenues recorded when earned and expenses recorded at the time liabilities are incurred.

Basis of Presentation

The basic financial statements of the Corporation have been prepared in conformity with accounting principles generally accepted in the United States of America applied to governmental units. The Governmental Accounting Standards Board ("GASB") is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the Corporation's accounting policies are described below.

Basis of Accounting

The accounts of the Corporation are maintained on the accrual basis of accounting. As such, revenues are recognized in the period in which they are incurred. The significant accounting and reporting policies used by the Corporation are described below to enhance the usefulness and understandability of the financial statements.

Assets, Liabilities, Deferred Outflows/Inflows of Resources

Cash and Cash Equivalents—Cash and cash equivalents include cash on hand, cash on deposit with financial institutions and other highly liquid investments with maturities at the date of purchase of three months or less and are carried at cost, which approximates fair value. The Corporation did not report any cash and cash equivalents as of December 31, 2025 and 2024. All cash drawdowns requested and received by the Corporation were used to pay allowable contractual costs originally claimed for reimbursement.

Intergovernmental Receivables—Intergovernmental receivables include amounts due from other entity's for grant reimbursable expenses incurred by the Corporation. The Corporation reported receivables of $17,250 and $15,000 at December 31, 2025 and 2024, respectively.

Prepaid Items—Certain payments reflect costs applicable to future accounting periods and are recorded as prepaid items in the Statement of Net Position. The cost of prepaid items is recorded as expenses when consumed rather than when purchased.

Unearned Revenue—Certain amounts received have not been spent or otherwise used to meet the revenue recognition criteria for financial statement purposes. At December 31, 2025 and 2024, the Corporation reported unearned revenues of $573 and $0, respectively.

Revenues and Expenses

Operating Revenues and Expenses—The Corporation's statements of revenues, expenses, and changes in net position distinguish between operating and non-operating revenues and expenses. Operating revenues and expenses generally result from providing services in connection with the Corporation's principal ongoing operations. Operating expenses include the cost of services provided, administrative expenses, and losses on sale of properties. All revenues and expenses not meeting these definitions are reported as nonoperating revenues and expenses.

Grant Revenue—The Corporation receives grant revenue from New York State and other agencies. Grant revenue is recognized when the qualifiying costs are incurred for cost-reimbursement grants or contracts or when a unit of service is provided for performance grants. The Corporation reported $49,650 and $15,000 of grant revenue for the years ended December 31, 2025 and 2024, respectively.

Tax Status—The Corporation is exempt from federal income tax under section 501(a) of the Internal Revenue Code (IRC) as an organization described in section 501(c)(3).

Adoption of New Accounting Pronouncements—During the year ended December 31, 2025, the Corporation implemented GASB Statement No. 102, *Certain Risk Disclosures*. GASB Statement No. 102 provides users of the government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints. The implementation of GASB Statement No. 102 did not have a material impact on the Corporation's financial position or results from operations

Future Impacts of Accounting Pronouncements—The Corporation has not completed the process of evaluating the impact that will result from adopting GASB Statements No. 103, *Financial Reporting Model Improvements;* and No. 104, *Disclosure of Certain Capital Assets*, effective for the year ending December 31, 2026; and No. 105, *Subsequent Events,* effective for the year ending December 31, 2027. The Corporation is, therefore, unable to disclose the impact that adopting

GASB Statements No. 103, 104, and 105 will have on its financial position and results of operations when such statements are adopted.

2. CASH AND CASH EQUIVALENTS

The Corporation's investment policies are governed by New York State statutes. All deposits are carried at fair value. Collateral is required for demand deposit accounts, time deposit accounts and certificates of deposit not covered by Federal deposit insurance ("FDIC"). The Corporation has entered into custodial agreements with the various banks which hold their deposits. These agreements authorize the obligation that may be pledged as collateral. Obligations that may be pledged as collateral are outlined in Chapter 623 of the laws of the State of New York.

Deposits—At December 31, 2025 and 2024, the Corporation did not report any deposit balances.

Custodial Credit Risk—Deposits—Custodial credit risk is the risk that in the event of a bank failure, the Corporation's deposits may not be returned to it. Throughout the years ended December 31, 2025 and 2024, the Corporation's deposits were FDIC insured.

3. RECEIVABLES

Receivables—Represents primarily amounts owed to the Corporation for grant reimbursable expenses incurred by the Corporation totaling $17,250 and $15,000 at December 31, 2025 and 2024, respectively. The Corporation also reported $521 of insurance reimbursement as accounts receivable at December 31, 2025.

4. CONTINGENCIES

In the normal course of operations, the Corporation receives grant funds from State and other agencies. These grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any disallowed expenses resulting from such audits could become a liability to the Corporation. While the amount of any expense that may be disallowed cannot be determined at this time, management expects any amounts to be immaterial.

5. NET POSITION

In the financial statements, there are three possible classifications of net position:

- Net investment in capital assets consists of capital assets, net off accumulated depreciation/amortization, reduced by the outstanding balances of debt, if any, that are attributable to the acquisition, construction, or improvement of those assets. The Corporation did not report net investment in capital assets at December 31, 2025 and 2024.

- Restricted net position is the net position with constraignts placed on their use either by (1) external groups such as creditors or laws or regulations of other governments; or (2) law through constitutional provisions. The Corportation did not report restricted net position as of December 31, 2025 and 2024.

- Unrestricted component of net position is the net investment of capital assets and all other net position that does not meet the definition of restricted.

6. SUBSEQUENT EVENTS

Management has evaluated subsequent events through March 23, 2026, which is the date the , financial statements are available for issuance, and have determined there are no subsequent events that require disclosure under generally accepted accounting principles.

* * * * *

SUPPLEMENTARY INFORMATION

Columbia County Land Bank Corporation
Schedule of Corporation Investments
Year Ended December 31, 2025

Annual Investment Report - §2925(6) of Public Authorities Law of the State of New York requires that each public authority must annually prepare an investment report which shall include (a) investment guidelines, (b) amendments to such guidelines since the last investment report, (c) an explanation of the investment guidelines and amendments, (d) results of the annual independent audit, (e) the investment income record of the corporation, and (f) a list of the total fees, commissions or other charges paid to each investment banker, broker, dealer and adviser rendering investment associated services to the Corporation since the last investment report.

a. Investment guidelines—The Corporation's investment policies are governed by State statutes. All investments are maintained in bank deposit accounts which are federally insured. The Corporation's deposits are held at quality institutions.

b. Amendments to guidelines—None.

c. Explanation of guidelines and investments—These guidelines restrict investment of the Corporation's funds to deposits in federally insured banks. The Corporation has not made any amendments to its investment policy.

d. Results of the annual independent audit—The independent auditors have issued an unmodified opinion on the Corporation's financial statements for the year ended December 31, 2025.

e. Investment income (loss) record—The Corporation reported $0 of investment income for the year ended December 31, 2025.

f. List of the total fees, commissions or other charges paid to each investment banker, broker, dealer and adviser rendering investment associated services to the Corporation since the last investment report—No such fees, commissions, or other charges were paid during the year ended December 31, 2025.

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Directors
Columbia County Land Bank Corporation:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States ("*Government Auditing Standards*"), the financial statements of the Columbia County Land Bank Corporation (the "Corporation"), which comprise the statement of financial position as of December 31, 2025, and the related statements of revenues, expenses, and changes in net position, and cash flows for the year then ended, and the related notes to the financial statements and have issued our report thereon dated March 23, 2026.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Corporation's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing our opinion on the effectiveness of the Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the Corporation's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we may consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Corporation's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance, and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Drescher & Malecki LLP

March 23, 2026

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March 23, 2026

To the Board of Directors of the
Columbia County Land Bank Corporation:

In planning and performing our audit of the financial statements of the Columbia County Land Bank Corporation (the "Corporation"), as of and for the year ended December 31, 2025, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, we considered the Corporation's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we do not express an opinion on the effectiveness of the Corporation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control over financial reporting, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A reasonable possibility exists when the likelihood of an event occurring is either reasonably possible or probable as defined as follows:

- *Reasonably possible*. The chance of the future event or events occurring is more than remote but less than likely.
- *Probable*. The future event or events are likely to occur.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

During our audit we identified other operational matters that are presented for your consideration. This letter does not affect our report dated March 23, 2026 on the financial statements of the Corporation. We will review the status of these comments during our next audit engagement. Our comments and recommendations, all of which have been discussed with appropriate members of management, are intended to improve the internal control or result in other operating efficiencies. Our comments are summarized in Exhibit I.

The purpose of this communication is solely to describe the scope of our testing of internal control over financial reporting and the results of that testing. This communication is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Corporation's internal control over financial reporting. Accordingly, this communication is not suitable for any other purpose.

Drescher & Malecki LLP

March 23, 2026

Journal Entry and General Ledger Accounting

During our review, we noted that journal entries and related changes to the general ledger were not made during the Corporation's initial year where funds were received and spent. As a result, management relied on its auditors to assist with the proposed adjusting entries to be recorded in the general ledger based on the six transactions that occurred during the year ended December 31, 2025. Additionally, since no accounting entries were initially made, the Corporation did not accrue 2024 expenses and the related revenues in accordance with their administrative services agreement, which provided staffing from July 1, 2024 to December 31, 2024.

We recommend that management implement a formal general ledger system, as well as a formal process for the preparation, review, and approval of journal entries. All journal entries should include adequate supporting documentation and evidence of review, such as an electronic approval within the accounting system or documented sign-off. In addition, management should establish procedures to periodically review general ledger activity and balances to ensure transactions are recorded accurately and consistently throughout the year.

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH SECTION 2925(3)(f) OF THE NEW YORK STATE PUBLIC AUTHORITIES LAW

To the Board of Directors of the
Columbia County Land Bank Corporation:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Columbia County Land Bank Corporation (the "Corporation") as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the Corporation's financial statements, and have issued our report thereon dated March 23, 2026.

In connection with our audit, nothing came to our attention that caused us to believe that the Corporation failed to comply with Section 2925(3)(f) of the New York State Public Authorities Law regarding investment guidelines during the year ended December 31, 2025. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the Corporation's noncompliance with the above rules and regulations.

The purpose of this report is solely to describe the scope and results of our testing. This communication is not suitable for any other purpose.

Drescher & Malecki LLP

March 23, 2026

COLUMBIA COUNTY LAND BANK CORPORATON

2025 ANNUAL MEASUREMENT REPORT

Prepared by

Chris Brown, CCLBC Director of Operations

Our Mission

The Columbia County Land Bank Corporation ('CCLBC') supports our towns and villages by: improving distressed and underutilized properties; fostering partnerships with community development organizations; increasing homeownership and rental opportunities for our current and future workforce; strengthening the County's economic capacity.

State of the Columbia County Land Bank Corporation

We have achieved the goals we had set for the Land Bank in 2025

- **Submit application to NYS HCR for Land Bank Initiative Open Round Property Services funds**
    - LBI Property Services application was funded at $450,000
    - These funds will enable CCLBC to move forward with its first slate of property acquisitions
    - These funds will also enable CCLBC to remove a blighted property via demolition

- **Set up the organization**
    - All board members successfully completed ABO Public Officer training
    - Two founding board members stepped away from public service
    - Successor board members were appointed by the Columbia County Board of Supervisors

- **Educate municipalities, organizations and individuals about the Land Bank**
    - Director of Operations Chris Brown represented CCLBC at a number of town meetings
    - CCLBC sought and received support from town and village boards to acquire properties within their jurisdictions
    - CCLBC entered into a contract with Columbia-Greene Habitat for Humanity that will result in the latter building 5-7 affordable housing units

- **Explore funding opportunities**
    - CCLBC connected with multiple potential funding partners and sources
    - CCLBC identified a partner for Line of Credit services
    - A Line of Credit will increase CCLBC's transactional efficiency

Board Resolution
Authorizing an Application to, And Use of Funds from,
Community Loan Fund of the Capital Region, Inc.

Whereas, the Columbia County Land Bank Corporation (the "Corporation") wishes to obtain a Loan from the **Community Loan Fund of the Capital Region, Inc.**

Be it resolved that this corporation shall submit an application to the **Community Loan Fund of the Capital Region, Inc.** for a Loan in the amount of $375,000; and

Be it further resolved that this Loan shall be used by the Corporation solely to conduct activities approved by the **Community Loan Fund of the Capital Region, Inc.** as stated in the Loan Application; and

Be it further resolved that Mike Tucker, Administrative Director, is authorized to execute all documents, on behalf of this Corporation, as may be required by the **Community Loan Fund of the Capital Region, Inc.**, or its counsel, in connection with the Loan, including, but not limited to, a Promissory Note, a Security Agreement, written request(s) to advance loan proceeds or a Mortgage, and any alterations, modifications, amendments, or extensions thereof; and be it further resolved that all actions previously taken by any representative of the Corporation with respect to the Loan are hereby ratified and confirmed.

Matt B. Murell, Chairman, CCLBC Board　　　　Date

Certificate of Secretary

I certify that the above resolution is a true and correct copy; that the resolution was adopted at a duly called meeting of the Board of Directors, held on April 14, 2026; that a quorum was present; that it was enacted in accordance with the Corporation's Certificate of Incorporation and Bylaws and the laws of the State of New York; that the Board of Directors of the Corporation has full power and authority to bind the Corporation pursuant to the foregoing resolution; and that the resolution is in full force and effect and has not been altered, modified, or rescinded.

Brenda Adams, Secretary, CCLBC Board　　　　Date