

COLUMBIA COUNTY CAPITAL RESOURCE CORPORATION

COLUMBIA COUNTY CAPITAL RESOURCE CORPORATION MEETING NOTICE

Please take notice that there will be a regular meeting of the Columbia County Capital Resource Corporation and its Committees to be held in person on August 4, 2026 at 8:30am, at One Hudson City Centre, Suite 301, Hudson, NY 12534 in accordance with Public Officers Law Section 103-a; This meeting is open to the public, who will have the opportunity to attend the meeting in person at the One Hudson City Centre address or via Zoom and provide live comments. Meeting packets are posted and available on the IDA's website:

Join Zoom Meeting

<https://us06web.zoom.us/j/89300088709?pwd=nQU2xiwqeFdCPdHrbKBxo9ZA1Ro5B.1>

Meeting ID: 893 0008 8709, Passcode: 855045; One tap mobile: +16465588656,,89300088709#,,,,*855045#
US (New York), Join instructions:

<https://us06web.zoom.us/join/89300088709/invitations?signature=lnBpSVjVs0TwUAal07qlgMatDJgF9AIXNn9JgwZyG5Y>

Dated: July 28, 2026

Nina Fingar-Smith

Secretary, Columbia County Capital Resource Corporation

CRC Meeting Agenda

Members:

Nina Fingar-Smith	William Gerlach	Helen Kozel	Sarah Sterling
Bob Galluscio	Brian Keeler	Carmine Pierro	

1. Administrative Director's Report
 - a. Treasurer's Report*
 - b. 2027 Draft Budget*
2. \$5,000 Grant
3. Draft Minutes March 10, 2026*
4. Public Comments

Treasurer's Report
2027 Draft Budget
Draft March 10, 2026 minutes

* Requires Approval

11:51 AM

08/03/26

Accrual Basis

CRC
Balance Sheet
As of June 30, 2026

	<u>Jun 30, 26</u>
ASSETS	
Current Assets	
Checking/Savings	
Key Bank checking	702.30
Total Checking/Savings	702.30
Other Current Assets	
prepaid expenses	106.00
Total Other Current Assets	106.00
Total Current Assets	808.30
TOTAL ASSETS	808.30
LIABILITIES & EQUITY	
Equity	
Retained Earnings	2,122.05
Net Income	-1,313.75
Total Equity	808.30
TOTAL LIABILITIES & EQUITY	808.30

11:51 AM

08/03/26

Accrual Basis

CRC
Profit & Loss
January through June 2026

	Jan - Jun 26
Ordinary Income/Expense	
Income	
Grant from CEDC	3,500.00
Total Income	3,500.00
Expense	
Accounting & Audit	3,363.75
Insurance	1,435.00
Miscellaneous	15.00
Total Expense	4,813.75
Net Ordinary Income	-1,313.75
Net Income	-1,313.75

	2026 CRC Budget	2027 Proposed CRC Budget
REVENUE		
ADMINISTRATIVE FEES	\$ -	-
GRANT FROM CEDC	5,000	5,000
APPLICATION FEES	-	-
BANK INTEREST	5	5
<u>TOTAL REVENUE</u>	\$ 5,005	\$ 5,005
EXPENSES		
CEDC - ADMIN	-	-
INSURANCE	2,000	2,000
LEGAL FEES	-	-
ACCOUNTING & AUDIT	2,500	2,500
OTHER MISC.	500	500
<u>TOTAL EXPENSES</u>	\$ 5,000	\$ 5,000
(DEFICIT)	\$ 5	\$ 5

COLUMBIA COUNTY CAPITAL RESOURCE CORPORATION

MINUTES Draft
COLUMBIA COUNTY
Capital Resource Corporation
Board Meeting
Tuesday, March 10, 2026

The regular meeting of Columbia County Capital Resource Corporation was called to order at 8:38am on March 10, 2026 by Sarah Sterling, Vice Chair.

Attendee Name	Title	Status	Arrived
Nina Fingar-Smith	Secretary	Absent	
Robert Galluscio	Treasurer	Present in person	
William Gerlach	Board Member	Present in person	
Brian Keeler	Board Member	Present in person	
Helen Kozel	Board Member	Absent	
Carmine Pierro	Chair	Absent	
Sarah Sterling	Vice-Chair	Present in person	
Andrew Howard	Counsel	Present in person	
Brooke Safford Cohen	Claverack Hudson LLC	Absent	
F. Michael Tucker	President/CEO	Present in person	
Martha Lane	Business Development Director	Present in person	
Lisa Drahushuk	Administrative Supervisor	Present in person	
Cat Lyden	Bookkeeper	Present in person	
Steve Vandenburg	Business Development Specialist	Present in person	

Administrative Director's Report:

Treasurer's Report:

Mr. Tucker referenced the report presented to the Finance Committee. *Mr. Gerlach made a motion, seconded by Mr. Keeler to approve the Treasurer's Report as previously presented. Carried.*

2026 CEDC/CRC Contract:

Mr. Gerlach made a motion, seconded by Mr. Galluscio to approve the contract as previously presented. Carried.

2025 Audited Financials:

Mr. Gerlach made a motion, seconded by Mr. Keeler to approve the audited financials as previously presented. Carried.

Full Board Evaluation:

Mr. Gerlach made a motion, seconded by Mr. Keeler to approve the evaluations as presented. Carried.

Draft Minutes February 3, 2026

Mr. Gerlach made a motion, seconded by Mr. Galluscio to approve the minutes as presented. Carried.

COLUMBIA COUNTY CAPITAL RESOURCE CORPORATION

Committee Evaluations:

2025 Audit Committee Evaluation:

2025 Finance Committee Evaluation

2025 Governance Committee Evaluation

Mr. Gerlach made a motion to approve all evaluations as presented. Mr. Galluscio seconded the motion. Carried.

With no public comments and no further business to present, Ms. Sterling called for a motion to adjourn the meeting. Mr. Galluscio made a motion, seconded by Mr. Keeler to close the meeting. The meeting was adjourned at 8:42am.

Respectfully submitted by Riley Werner