



Meeting Minutes draft
COLUMBIA ECONOMIC DEVELOPMENT CORPORATION
LOAN COMMITTEE
September 21, 2026
One Hudson City Centre, Suite 301
Hudson, New York

A regularly scheduled meeting of Columbia Economic Development Corporation's (CEDC) Loan Committee meeting was in person in accordance with the Public Officer's Law Section 103-a, on September 21, 2026.

Attendee Name	Title	Status	Arrived/ Departed
James Calvin	Committee Member	Present in person	
Justin Goldman	Committee Member	Absent	
Gary Graziano	Committee Member	Present in person	
Rachel Levine	Committee Member	Present in person	
Rachel Puckett	Committee Member	Absent	
Jonathan Spampinato	CEO/President	Absent	
F. Michael Tucker	Consultant	Present in person	
Andy Howard	CEDC Attorney	Present in person	
Martha Lane	Vice-President of Business Development	Present in person	
Stephen Vandenburg	Business Development Specialist	Present in person	
Cathy Lyden	Bookkeeper	Present in person	
Lisa Drahushuk	Administrative Supervisor	Absent	

Mr. Calvin, Acting Chair, called the meeting to order at 8:30 am, noting there was a quorum present.

Minutes July 20, 2026:

Ms. Levine made a motion, seconded by Mr. Graziano to approve the minutes from July 20, 2026 as presented. Carried.

Amphora Flora LLC Loan Request:

Mr. Vandenburg stated the business located in Greene County had requested an SBA Microloan in the amount of \$10,000 for 3 years at 7.75% interest rate. Funds would be used for working capital. Collateral would consist of a lien on business assets and the personal guarantee of the principal. *Ms. Levine made a motion, seconded by Mr. Graziano to approve the loan as presented. Carried.*

Portfolio Dashboard:

Mr. Vandenburg presented a loan report outlining the loans approved and loans paid in full to date. He stated 27 loans had been approved to 23 businesses totaling just under \$600,000. He stated 12 loans had been paid in full this year. Ms. Lane reviewed the loans listed on the Portfolio Dashboard. She noted more time was being spent collecting loans at 30 days past due. She noted some were regular payers who paid late, but noted there appeared to be some every month that slip to the next delinquency level. She stated they were working diligently on the collections. Ms. Levine noted that food service businesses seemed to be struggling. They appeared to have difficulty finding workers as well. *Ms. Levine made a motion to approve the Portfolio Dashboard, seconded by Mr. Graziano. Carried.*

With no further business and no public present in person or on Zoom, the meeting was adjourned upon a motion made by Ms. Levine and seconded by Mr. Graziano. The meeting adjourned at 8:42am.

Respectfully submitted by Lisa Drahushuk